

ISD No. 877 Buffalo-Hanover-Montrose
For Fiscal Year Ending 6/30/23
2022-23 Final Revised Budget General Fund Balance Projections

4/18/2023	Actual Fund Balance 6/30/2020	Actual Fund Balance 6/30/2021	Actual Fund Balance 6/30/2022	Final Revised 2022-23 Budget		Final Revised 2022-23 Net Change	Projected Fund Balance 6/30/2023
				Revenues	Expenditures		
Restricted (Reserved)							
Student Activities-Fund 51	\$ 26,151	\$ 21,121	\$ 38,012	-	19,925	(19,925)	18,087
Operating Capital	\$ 1,015,094	\$ 1,182,367	\$ 1,497,207	1,874,258	1,766,236	108,022	1,605,229
Long-Term Facilities Maintenance	\$ (115,278)	\$ 347,494	\$ 624,421	2,137,935	2,195,990	(58,055)	566,366
Medical Assistance	\$ 308,929	\$ 482,065	\$ 488,888	225,000	220,710	4,290	493,178
	\$ 1,234,896	\$ 2,033,047	\$ 2,648,528	4,237,193	4,202,861	34,332	2,682,860
Committed & Assigned (Designated / Unreserved)							
Severance - 418	\$ 2,615,036	\$ 2,187,804	\$ 2,374,820	187,016		187,016	2,561,836
Carryover	\$ 904,294	\$ 1,201,806	\$ 1,425,512		59,000	(59,000)	1,366,512
Student Activities-Fund 9	\$ 403,589	\$ 383,104	\$ 346,873	429,619	447,734	(18,115)	328,758
Dental Insurance	\$ 261,023	\$ 184,725	\$ 77,302	-	20,000	(20,000)	57,302
Capital/Technology	\$ 1,833,715	\$ 1,385,317	\$ 1,030,697	-	393,243	(393,243)	637,454
PPD	\$ 105,022	\$ 37,353	\$ 133,344	1,311,579	1,353,638	(42,059)	91,285
	\$ 6,122,679	\$ 5,380,109	\$ 5,388,548	1,928,214	2,273,615	(345,401)	5,043,147
Nonspendable (inventory & prepaid)	\$ 559,231	\$ 607,010	\$ 808,200		-	-	808,200
Unassigned (Undesignated / Unreserved)	\$ 7,850,575	\$ 10,013,895	\$ 10,750,572	68,707,377.66	69,353,946.55	(646,569)	10,104,003
	\$ 8,409,807	\$ 10,620,905	\$ 11,558,772	68,707,378	69,353,947	(646,569)	10,912,203
TOTAL	\$ 15,767,381	\$ 18,034,061	\$ 19,595,848	74,872,785	75,830,422	(957,637)	18,638,211
Fund Balance %	12.48%	15.00%	15.97%				14.39%