8045 CONFLICT OF INTEREST

A School Board member shall not have any direct pecuniary interest in a contract with the School District, nor shall he/she furnish directly any labor, equipment, services, or supplies to the School District except those services for which the member is paid a uniform stipend or for services provided to the School District directly related to specifically assigned School Board duties for which a specific rate of reimbursement has been determined.

In the event a School Board member is employed by a corporation or business or has a secondary interest in a corporation or business which furnishes goods or services to the School District, the School Board member shall declare his/her interest and refrain from debating or voting upon the question of contract with the company.

It is not the intent of this policy to prevent the School District from contracting with corporations or businesses because a School Board member is an employee of the firm. The policy is designed to prevent placing a School Board member in a position where his/her interest in the School District and his/her interest in his/her place of employment (or other indirect interest) might conflict and to avoid appearances of conflict of interest even though such conflict may not exist.

Should a School Board member hold a proprietary interest in a company which is the sole official supplier of selected equipment or material that is geographically located within the School District, the administrative staff shall report to the School Board prior to making individual or cumulative purchases from that company in excess of \$5,000.00 in any fiscal year.

References: MSA 127.15 MSA 471.87-471.89

Adopted: 06-09-1970 ISD 709

06-20-1995 ISD 709