

FINAL

## Keller Independent School District, Texas

Unlimited Tax Refunding Bonds

Series 2006

### Debt Service Comparison

Date	Total P+	Net New D/S	Old Net D/S	Savings
08/15/2006	1,239,129.31	881,688.16	881,688.16	(0.00)
08/15/2007	4,559,293.76	4,559,293.76	4,770,577.52	211,283.76
08/15/2008	4,558,493.76	4,558,493.76	4,769,177.52	210,683.76
08/15/2009	4,562,293.76	4,562,293.76	4,772,765.02	210,471.26
08/15/2010	4,560,493.76	4,560,493.76	4,771,055.02	210,561.26
08/15/2011	4,558,293.76	4,558,293.76	4,769,345.02	211,051.26
08/15/2012	4,560,693.76	4,560,693.76	4,767,695.02	207,001.26
08/15/2013	4,527,493.76	4,527,493.76	4,736,045.02	208,551.26
08/15/2014	4,525,093.76	4,525,093.76	4,736,045.02	210,951.26
08/15/2015	4,527,293.76	4,527,293.76	4,736,045.02	208,751.26
08/15/2016	4,528,475.00	4,528,475.00	4,736,045.02	207,570.02
08/15/2017	4,528,600.00	4,528,600.00	4,736,045.02	207,445.02
08/15/2018	4,528,087.50	4,528,087.50	4,736,045.02	207,957.52
08/15/2019	9,906,462.50	9,906,462.50	10,116,045.02	209,582.52
08/15/2020	9,901,462.50	9,901,462.50	10,113,595.02	212,132.52
08/15/2021	7,877,962.50	7,877,962.50	8,086,445.02	208,482.52
08/15/2022	10,772,352.50	10,772,352.50	10,983,155.02	210,802.52
08/15/2023	10,775,062.50	10,775,062.50	10,984,475.02	209,412.52
08/15/2024	11,337,812.50	11,337,812.50	11,545,875.02	208,062.52
08/15/2025	11,323,812.50	11,323,812.50	11,531,437.52	207,625.02
08/15/2026	11,729,562.50	11,729,562.50	11,940,175.02	210,612.52
08/15/2027	10,613,062.50	10,613,062.50	10,824,262.52	211,200.02
08/15/2028	6,738,312.50	6,738,312.50	6,947,843.76	209,531.26
08/15/2029	6,739,812.50	6,739,812.50	6,949,962.50	210,150.00
08/15/2030	6,737,312.50	6,737,312.50	6,945,687.50	208,375.00
08/15/2031	6,740,662.50	6,740,662.50	6,949,481.26	208,818.76
<b>Total</b>	<b>\$176,957,388.15</b>	<b>\$176,599,947.00</b>	<b>\$181,837,013.60</b>	<b>\$5,237,066.60</b>

#### PV Analysis Summary (Net to Net)

Net Present Value Benefit \$3,023,392.04

Net PV Benefit / \$89,845,000 Refunded Principal 3.365%

#### Refunding Bond Information

Refunding Dated Date 5/01/2006

Refunding Delivery Date 5/31/2006

**\*Net D/S Excludes: Existing D/S**