

WICHITA FALLS ISD BOARD OF TRUSTEES
June 10, 2025

Agenda Item: Financial Reports as of April 30, 2025

Administrator Responsible: Leah Horton, Chief Financial Officer

Attachments: Financials

☒ Action Needed ☐ Future Action ☐ Presentation ☐ Report

Administrative Recommendation:

That the Wichita Falls Independent School District Board of Trustees approves the attached year-to-date financial reports and investment reports as submitted by Leah Horton, Chief Financial Officer, and as recommended by Dr. Donny Lee, Superintendent of Schools.

Explanation:

The following attachments report the revenue and expenditure position through April 30, 2025 for all funds. The current year column is reported as of the approved budget.

The “Year-to-Date Revenues & Expenses Comparison” report details the components of revenue and functional expenditures for the General Fund, Food Service, and Debt Service Fund.

For the General Fund, the Year-to-Date Budget vs. Actual shows the prior year actual, current budget, actual revenue and expenditures to date with the remaining amount left in each category. The prior year actual is provided for comparison to the current budget.

The attached financial reports represent 10 months of operations, 83.33% of the fiscal year. As of April 30th, of last year, the district had collected 80.40% of projected revenues, as compared to 74.63% for 2024-2025. Expenditures for 2023-2024 were 71.60% of budget, as compared to 78.30% for 2024-2025.

For the General Fund revenues were 81.76 % last year as compared to 72.66% this year. Expenditures were 77.05% last year as compared to 79.85% this year.

For the Food Service Fund revenues were 98.10% last year as compared to 94.37 % this year. Expenditures were 66.17% last year as compared to 65.39% this year.

For the Debt Service Fund revenues were 96.07% last year as compared to 112.59% this year. Expenditures were 100.00% last year as compared to 99.99% this year.

Investments:

Leah Horton, Chief Financial Officer, hereby certifies that the following Investment Report represents the investment position of the school district as of the noted date in compliance with the Board approved Investment Policy, the Public Funds Investment Act (Texas Government Code 2256), and, Generally Accepted Accounting Principles (GAAP).