

**LIVONIA PUBLIC SCHOOLS  
2016/2017  
TAXABLE VALUES  
AND PROPOSED MILLAGE RATES**

**2016 Taxable Values**

	Livonia	Westland	Total
Homestead	2,599,143,354	288,687,925	2,887,831,279
Non Homestead	<u>1,066,306,546</u>	<u>159,360,363</u>	<u>1,225,666,909</u>
Total	3,665,449,900	448,048,288	4,113,498,188

**2016/2017 Proposed Millage Rates**

	Millage Rate	Estimated Revenue
<b>General Fund</b>		
Non-homestead	18.00	22,062,004
Commercial Personal Property	6.00	<u>1,085,730</u>
Total		23,147,734
<b>Debt Retirement Fund</b>		
2013 Series 1	1.12	4,860,000
2013 Series 2	1.42	5,862,000
*2014 Refunding	<u>2.00</u>	<u>8,585,000</u>
Total	4.54	19,307,000
<b>Sinking Fund</b>	1.12	4,612,000

\*Debt Fund calculation reflects state reimbursement for 2014 personal property tax cut -- also called the Small Taxpayer Exemption Loss