

Collin County Community College District Board of Trustees

3. Campus Facilities and Construction Committee

August 1, 2017

Resource: Ken Lynn
Administrative Services

TITLE: Review and Discussion Preliminary Budget for 2017-2018

DISCUSSION: The College and The George White Family Limited Partnership entered into that certain Restrictive Covenant Agreement dated effective August 14, 2009 and recorded August 18, 2009 as Document No. 20090818001039840 relating to certain land located in Collin County.

The George White family Limited partnership subsequently conveyed the Owner Property to Celina Development. Celina Development subsequently conveyed a portion of the Owner Property described in Exhibit A to Celina Independent School District ("CISD") and Celina Development subsequently conveyed a portion of the Owner Property to Bluewood Phase 1.

As provided in the Agreement, the Owner Property shown with hashed lines on Exhibit "B" of the Agreement shall be restricted to residential uses with neighborhood commercial uses being allowed adjacent to County Road 88 (the "Use Restriction").

The CISD Property is intended to be used for elementary school purposes, but lies within the hashed area of Exhibit "B" which is restricted to residential uses. The parties desire to waive their right to enforce the Use Restriction against the owner of the CISD Property.