

Minidoka County Joint School District # 331

- A. Membership. An employee, who works twenty (20) hours or more per week for five (5) or more consecutive months, will be a contributing member of PERSI, and eligible for retirement recognition.
- B. District Retirees will receive a one-time bonus gift through the regular payroll process (subject to payroll taxes) to be presented at the annual banquet. Inactive employees who are not a part of current payroll will have their amounts pre-taxed. The following amounts will be paid according to years of completed service:

<u>Years of Service</u>	<u>Amount of Bonus Gift</u>
1-14	\$200.00
15-29	\$400.00
30 +	\$600.00

~~If a Retiree has one through fourteen (1-14) years of service in Minidoka County School District, a \$200.00 gift certificate, for fifteen to twenty nine (15-29) years service, a \$400.00 gift certificate, and if thirty (30) years or more in the District, a \$600.00 gift certificate.~~

- C. Transportation school bus drivers, who work on a regular monthly work schedule for Minidoka County Schools driving less than 20 hours per week for 10 consecutive years, will be recognized as “retirees” when they leave our work force to retire. Their years of service would be recognized by a one-time bonus gift through the regular payroll process (subject to payroll taxes) to be presented at the annual banquet. Inactive employees who are not a part of current payroll will have their amounts pre-taxed. The following amounts will be paid according to years of completed service:

<u>Years of Service</u>	<u>Amount of Bonus Gift</u>
10-14	\$100.00
15-29	\$200.00
30 +	\$300.00

- D. ~~The driver’s years of service reflect driving a regular route ten through fourteen (10-14) years of service in Minidoka County Schools, a \$100.00 gift certificate would be awarded; for fifteen to twenty nine (15-29) years of service a \$200.00 gift certificate would be awarded; and if thirty (30) years or more in the District, a \$300.00 gift certificate would be awarded.~~



LEGAL REFERENCE: IRS Code §132

ADOPTED: March 17, 2003

AMENDED/REVISED: May 19, 2003, August 21, 2006