

Alvin Independent School District October 13, 2020

To	Alvin ISD Board of Trustees
Agendum	Request to Consider Approval of Certificate of Order Authorizing Issuance of Bonds
Category	Business/Action Item
Resource Personnel	Daniel Combs, Ed.D., Associate Superintendent CFO
Attachments	Order Authorizing Issuance of Bonds – Series 2020A & 2020B
Rationale	<p>The provided order outlines certain parameters:</p> <p>AUTHORIZING THE ISSUANCE, SALE AND DELIVERY OF ALVIN INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX REFUNDING BONDS, IN ONE OR MORE SERIES, SETTING CERTAIN PARAMETERS FOR THE BONDS; AUTHORIZING A PRICING OFFICER TO APPROVE THE AMOUNT, THE INTEREST RATE, PRICE AND TERMS THEREOF AND CERTAIN OTHER PROCEDURES AND PROVISIONS RELATED THERETO; LEVYING A TAX AND PROVIDING FOR THE SECURITY AND PAYMENT OF SUCH BONDS; AND ENACTING OTHER PROVISIONS RELATING THERETO.</p>
Budget Implications	Refunding is purposed to provide Alvin ISD with I & S savings.
Recommendation or Proposed Motion	That the Board approve and authorize district representatives to take actions as outlined in the attached certificate of order.