

**Beaverton School District**  
**Year-To-Date Activity and Forecast**  
**General Fund**  
**For the Period Ended October 31, 2012**

(\$ In millions)

	Budget		Activity			
	Adopted Budget 2012-13	Final Budget 2012-13	YTD Actuals Through Current Month	Encumbrances Through Current Month	Actuals Including Encumbrances	Forecast Through 6/30/2013
<b>REVENUES:</b>						
Beginning Fund Balance	\$ 11.5	\$ 11.5	\$ 8.0	\$ -	\$ 8.0	\$ 8.0
State School Fund:						
State School Fund	170.9	170.9	69.6	-	69.6	173.4
Property taxes	105.9	105.9	0.6	-	0.6	105.9
Common School Fund	3.8	3.8	-	-	-	3.8
County School Fund	0.5	0.5	-	-	-	0.5
Investment earnings	0.2	0.2	-	-	-	0.2
Other	11.3	11.3	1.2	-	1.2	11.3
Transfers in	0.2	0.2	-	-	-	0.2
<b>Total</b>	<b>\$ 304.3</b>	<b>\$ 304.3</b>	<b>\$ 79.4</b>	<b>\$ -</b>	<b>\$ 79.4</b>	<b>\$ 303.3</b>
<b>EXPENDITURES:</b>						
Salaries	\$ 165.3	\$ 165.3	\$ 43.1	\$ -	\$ 43.1	\$ 169.3
Benefits	90.7	90.7	22.4	-	22.4	90.2
Purchased services	18.3	18.3	4.3	8.6	12.9	17.9
Supplies & materials	10.9	10.9	2.7	2.9	5.6	10.7
Capital outlay	0.1	0.1	0.3	-	0.3	0.3
Other	0.9	0.9	0.2	0.1	0.3	0.9
Transfers out	7.5	7.5	4.6	-	4.6	6.5
<b>Subtotal</b>	<b>\$ 293.7</b>	<b>\$ 293.7</b>	<b>\$ 77.6</b>	<b>\$ 11.6</b>	<b>\$ 89.2</b>	<b>\$ 295.8</b>
<b>CONTINGENCY:</b>	10.6	10.6	-		-	-
<b>Total</b>	<b>\$ 304.3</b>	<b>\$ 304.3</b>	<b>\$ 77.6</b>	<b>\$ 11.6</b>	<b>\$ 89.2</b>	<b>\$ 295.8</b>
<b>Projected ending fund balance</b>						<b>7.5</b>
<b>Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2013</b>						<b>2.5%</b>

**Beaverton School District**  
**Comparison of Year-To-Date Revenue and Expenditures to the Prior Year**  
**General Fund**  
**For the Period Ended October 31, 2012**

	2011-12			2012-13			Variance	
	Un-Audited Fiscal Year 2011-12	YTD Through 10/31/11	Percentage of Total Fiscal Year 2011-12	Budget Fiscal Year 2012-13	YTD Through 10/31/12	Percentage of Total Budget 2012-13	Increase (Decrease) From Prior Year	
							\$	%
<b>REVENUES:</b>								
Beginning fund balance	\$ 20,156,857	\$ 20,156,857	100.00%	\$ 11,472,276	\$ 7,989,042	69.64%	\$ (12,167,815)	-60.37%
Property taxes	103,060,138	631,291	0.61%	105,940,713	579,107	0.55%	(52,184)	-8.27%
State School Fund	178,136,388	77,989,145	43.78%	170,939,587	69,636,061	40.74%	(8,353,084)	-10.71%
Common School Fund	3,262,020	-	0.00%	3,769,210	-	0.00%	-	0.00%
County School Fund	605,741	-	0.00%	550,000	-	0.00%	-	0.00%
ESD apportionment	5,741,699	-	0.00%	6,024,164	-	0.00%	-	0.00%
Charges for services	2,155,718	495,612	22.99%	1,944,000	529,289	27.23%	33,677	6.80%
Investment earnings	414,462	-	0.00%	200,000	-	0.00%	-	0.00%
Rentals	552,237	91,181	16.51%	451,000	106,147	23.54%	14,966	16.41%
Recovery of prior year expenditures	21,951	16,288	74.20%	200,000	2,766	1.38%	(13,522)	-83.02%
Fees charged to grants	642,413	105,267	16.39%	400,000	63,126	15.78%	(42,141)	-40.03%
Extra Curricular Activities	1,343,810	619,539	46.10%	1,313,052	447,208	34.06%	(172,331)	-27.82%
Federal Revenue	110,813	-	0.00%	-	-	0.00%	-	0.00%
Other	1,364,394	223,069	16.35%	872,500	76,770	8.80%	(146,299)	-65.58%
Transfers in	3,000,000	3,000,000	100.00%	200,000	-	0.00%	(3,000,000)	-100.00%
<b>Total</b>	<b>\$ 320,568,641</b>	<b>\$ 103,328,249</b>	<b>32.23%</b>	<b>\$ 304,276,502</b>	<b>\$ 79,429,516</b>	<b>26.10%</b>	<b>\$ (23,898,733)</b>	<b>-23.13%</b>
<b>EXPENDITURES:</b>								
Salaries	\$ 185,368,032	\$ 45,927,232	24.78%	\$ 165,796,318	\$ 43,109,666	26.00%	\$ (2,817,566)	-6.13%
Benefits	93,703,864	23,633,401	25.22%	90,503,700	22,447,303	24.80%	(1,186,098)	-5.02%
Purchased services	15,731,443	4,319,696	27.46%	17,935,620	4,274,747	23.83%	(44,949)	-1.04%
Supplies & materials	10,285,458	1,661,414	16.15%	11,070,224	2,650,460	23.94%	989,046	59.53%
Capital outlay	1,275,619	82,913	6.50%	421,734	286,540	67.94%	203,627	245.59%
Other	353,409	253,007	71.59%	386,711	263,047	68.02%	10,040	3.97%
Transfers out	5,861,774	5,861,774	100.00%	7,512,517	4,580,517	60.97%	(1,281,257)	-21.86%
Contingency and budget savings	-	-	-	10,649,678	-	-	-	-
<b>Total</b>	<b>\$ 312,579,599</b>	<b>\$ 81,739,437</b>	<b>26.15%</b>	<b>\$ 304,276,502</b>	<b>\$ 77,612,280</b>	<b>25.51%</b>	<b>\$ (4,127,157)</b>	<b>-5.05%</b>

**Beaverton School District**  
**Comparison of Year-To-Date Revenue and Expenditures to the Prior Year - Variance Analysis**  
**General Fund**  
**For the Period Ended October 31, 2012**

	Variance		Explanation of Variance
	Increase (Decrease) From Prior Year		
	\$	%	
<b>REVENUES:</b>			
Beginning fund balance	(12,167,815)	-60.37%	Decrease is due to spending down the fund balance in 2011-12 in response to budget shortfall.
State School Fund	(8,353,084)	-10.71%	Variance due to State SYS funds in 2011-12.
Other	(146,299)	-65.58%	* Variance is due to timing of Medicaid Administrative Claiming revenue.
Transfers in	(3,000,000)	-100.00%	Decrease is due to transfer from Facilities Grant Fund in 2011-12. There is no Facilities Grant available in 2012-13.
<b>EXPENDITURES:</b>			
Salaries	(2,817,566)	-6.13%	Decrease is expected due to reduction in force.
Benefits	(1,186,098)	-5.02%	* Decrease is expected due to reduction in force.
Capital outlay	203,627	245.59%	Increase is expected due to Edupoint Educational System.
Transfers out	(1,281,257)	-21.86%	Decrease in transfers is due delaying funding of unemployment costs until claims notices are received.

\* New variance explanation for current month

**Beaverton School District**  
**Summary of Revenue, Expenditures and Encumbrances**  
**All Funds Except General Fund**  
**For the Period Ended October 31, 2012**

Funds	Revenue				Expenditures						Fund Balance
	Final Budget	YTD Revenue	Budget Variance		Final Budget	YTD Expenditures	Encumbrances	YTD Expenditures & Encumbrances	Budget Variance		
			\$	%					\$	%	
(Incl Beg Fund Bal)	(Incl Beg Fund Bal)				(Inc transfers out)						
Student Body Fund	\$ 10,700,000	\$ 2,496,967	\$ (8,203,033)	23.34%	\$ 10,700,000	\$ -	\$ -	\$ -	\$ (10,700,000)	0.00%	\$ 2,496,967
Special Purpose Fund	5,112,312	677,233	(4,435,079)	13.25%	5,112,312	244,807	65,580	310,387	(4,801,925)	6.07%	366,846
Categorical	3,852,000	932,539	(2,919,461)	24.21%	3,852,000	296,099	107,609	403,708	(3,448,292)	10.48%	528,831
Grant Fund	27,585,048	3,762,629	708,353	13.64%	27,585,048	3,935,785	1,740,906	5,676,691	(21,908,357)	20.58%	(1,914,062)
Long-Term Planning Fund	1,642,577	1,215,982	(426,595)	74.03%	1,642,577	325,734	289,637	615,371	(1,027,206)	37.46%	600,611
Nutrition Services Fund	16,502,731	4,292,969	(12,209,762)	26.01%	16,502,731	2,716,850	5,344,947	8,061,797	(8,440,934)	48.85%	(3,768,828)
Debt Service Fund	63,820,963	10,104,520	(53,716,443)	15.83%	63,820,963	349,163	-	349,163	(63,471,800)	0.55%	9,755,357
Capital Projects Fund	22,592,000	19,338,322	(3,253,678)	85.60%	22,592,000	3,822,197	1,601,461	5,423,658	(17,168,342)	24.01%	13,914,664
Insurance Reserve Fund	6,306,389	3,850,802	(2,455,587)	61.06%	6,306,389	1,810,089	1,338,303	3,148,392	(3,157,997)	49.92%	702,410
Workers' Compensation Fund	1,900,000	1,033,550	(866,450)	54.40%	1,900,000	543,569	40,055	583,624	(1,316,376)	30.72%	449,926
Printing Services Fund	250,000	350,990	100,990	140.40%	250,000	365	2,505	2,870	(247,130)	1.15%	348,120
Scholarship Fund (Expendable Trust)	400,000	283,210	(116,790)	70.80%	400,000	17,799	14,649	32,448	(367,552)	8.11%	250,762
Pension Fund	2,002,500	1,089,340	(913,160)	54.40%	2,002,500	379,124	-	379,124	(1,623,376)	18.93%	710,216
<b>Total</b>	<b>\$ 162,666,520</b>	<b>\$ 49,429,053</b>	<b>\$ (88,706,695)</b>		<b>\$ 162,666,520</b>	<b>\$ 14,441,581</b>	<b>\$ 10,545,652</b>	<b>\$ 24,987,233</b>	<b>\$ (137,679,287)</b>		<b>\$ 24,441,820</b>

Beaverton School District  
State School Fund Reconciliation  
October 2012

ODE Estimate for 2012-13 as of 10/8/2012	168,705,000
Adjustment for 2011-12 Local Revenue	700,000
Adjustment for 2011-12 Transportation	730,000
Adjustment for 2011-12 ADM	865,000
Adjustment for 2012-13 ADM	2,400,000
State School Fund Forecast 10/31/12	<u>173,400,000</u>