



## Board Action Item

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**Date:** June 4, 2018

**Title:** **Recommendation to Approve Workers Compensation Insurance Coverage with Illinois Counties Risk Management Trust**

**Contact:** Micheal DeBartolo, Business Manager

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The District switched to Alliant Americas as its workers compensation insurance broker for the 2017-18 school year. In doing so, the District switched from Accident Fund to Illinois Counties Risk Management Trust as its insurance carrier. As you may recall, the District received a reduction in its 2017-18 workers compensation renewal premium of 15.3% saving the District \$15,213 over the 2016-17 school year. The premium paid to ICRMT for the 2017-18 school year was 25.3% less than the renewal quote received from the District's previous workers compensation insurance broker, T.A. Cummings / Assured.

For the 2018-19 school year, Alliant Americas has secured a renewal quotation of \$99,018. This represents a reduction in cost for workers compensation insurance of 0.425%.

### **Recommendation:**

Based upon the quote received, the enhanced training materials and consultation services provided and the level of service enhancement experienced, the administration and Finance Committee recommend ICRMT for its workers compensation coverage for Fiscal Year 2019 at a price of \$99,018.