

MONTHLY SCHOOL BOARD FINANCIAL REPORT

Ashland School District No. 5
Financial Data through the Month Ending May 31, 2025



June 12, 2025
Board Meeting

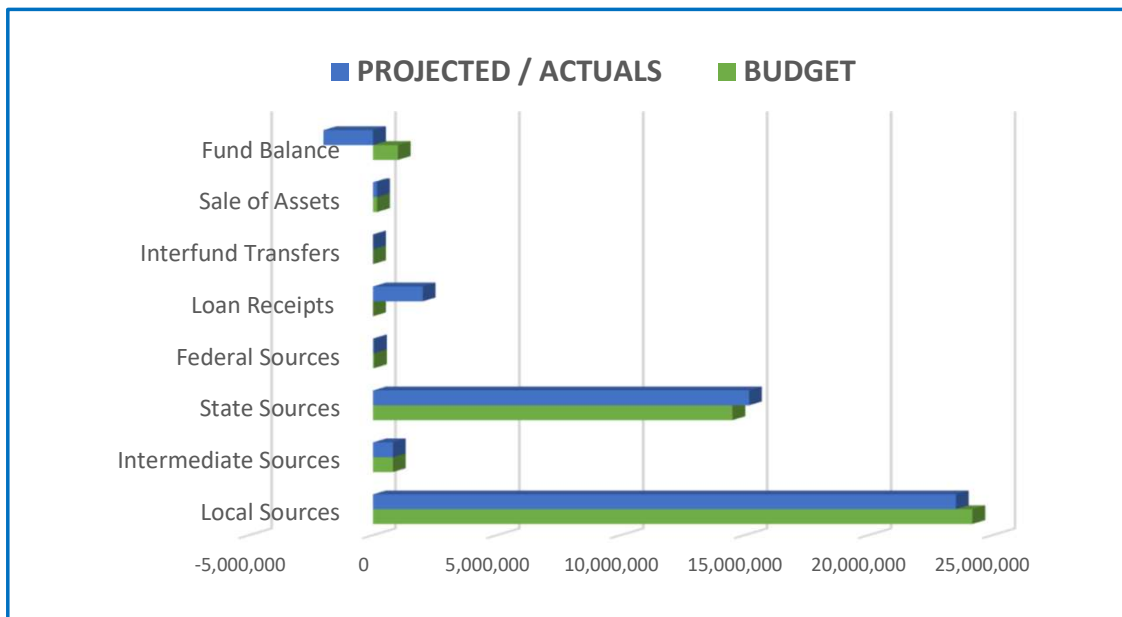
Presented By: Sherry Ely, Director of Business Services

2024.2025 GENERAL FUND (100)

REVENUE

Financial Data Ending May 31, 2025

REVENUE SOURCES BY FUNCTION		BUDGET	PROJECTED / ACTUALS	(Over)/Under Budget
Local Sources	1000	24,185,000.00	23,521,412.23	663,587.77
Intermediate Sources	2000	800,000.00	800,000.00	0.00
State Sources	3000	14,508,000.00	15,180,737.08	(672,737.08)
Federal Sources	4000	40,000.00	40,000.00	0.00
Loan Receipts	5150	0.00	2,004,189.00	(2,004,189.00)
Interfund Transfers	5200	0.00	0.00	0.00
Sale of Assets	5300	160,000.00	160,000.00	0.00
Fund Balance	5400	1,000,000.00	(2,004,189.00)	3,004,189.00
		40,693,000.00	39,702,149.31	990,850.69



NOTES

REVENUE: Revenues are trending very similar to what we have been seeing since February. Local revenue is still trending lower than budgeted; State revenue is trending higher. This report does include the loan amount that will be used to clear the negative GF fund balance. In addition, with the savings we are seeing on the expenditure side - our projected ending fund balance is now at a positive \$1,287,610. In looking at payroll encumbrances, I do believe my projections are conservative so I think we will see an even greater savings when I do the final June report at the July meeting.

Local Sources Include: Property Taxes, Reimbursements, Fees, and other Misc. Revenue.

Intermediate Sources Include: Flowthrough from ESD.

Federal Sources include: Federal Forest Fees

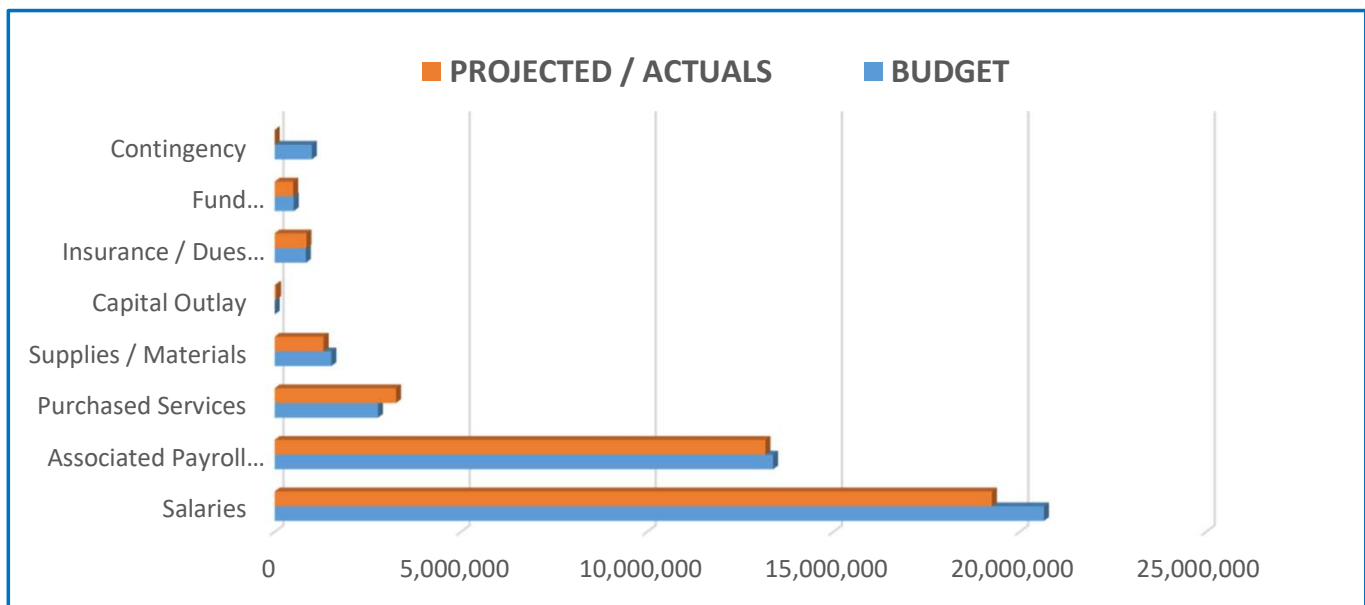
Sale of Assets include: Payment for the Sale of Briscoe

2024.2025 GENERAL FUND (100)

EXPENSES

Financial Data Ending May 31, 2025

EXPENSES BY OBJECT		BUDGET	PROJECTED / ACTUALS	(Over)/Under Budget
Salaries	100	20,653,696.00	19,260,538.40	1,393,157.60
Associated Payroll Costs	200	13,388,754.00	13,181,383.44	207,370.56
Purchased Services	300	2,774,708.00	3,259,276.62	(484,568.62)
Supplies / Materials	400	1,522,417.00	1,315,731.12	206,685.88
Capital Outlay	500	0.00	41,166.32	(41,166.32)
Insurance / Dues / Fees/Loan Pmnt	600	838,425.00	856,441.31	(18,016.31)
Fund Transfers/Flow Thru	700	515,000.00	500,000.00	15,000.00
Contingency	800	1,000,000.00	0.00	1,000,000.00
		40,693,000.00	38,414,537.21	2,278,462.79



NOTES

EXPENSE: Again, continuing the positive trend - projected expenditures are lower than budgeted by \$2.278 million. I have continued my review of encumbrances and have adjusted where I felt confident to do so. I have adjusted encumbrances to be more in line with those reduction measures that Dr. Hattrick and the Lead Team had implemented back in December - being conservative on the payroll projections until I actually see what a June payroll looks like for Ashland.

Source	2024-25 Budget	Actual YTD Rev. 05.31.2025	Projected through 6/30/2025	Total Estimated 2024-25	(Over)/Under Budget	Actual YTD Rev. 6/30/2024	2023.2024 Budget	(Over)/Under Budget
SSF Funding								
1111 Current Year Property Taxes	17,475,000	16,219,363	557,371	16,776,735	698,265	16,637,078	16,950,000	312,922
1112 Delinquent Property Tax	-	-	-	-	-	43,160	-	(43,160)
1190 Penalties & Interest on Taxes		9,524	-	9,524		10,921		(10,921)
3101 State School Support Funds	14,004,000	14,832,002	-	14,832,002	(828,002)	13,652,197	12,475,000	(1,177,197)
3101 SSF - Due to ODE		-	-	-	-			-
3103 Common School Fund	354,000	174,368	174,368	348,739	5,261	339,114	335,000	(4,114)
Total SSF Funding	31,833,000	31,235,257	731,739	31,966,998	(124,475)	30,682,470	29,760,000	(922,470)
								-
Total SSF Revenue	\$ 31,833,000	\$ 31,235,257	\$ 731,739	\$ 31,966,998	\$ (124,475)	\$ 30,682,470	29,760,000	(922,470)
Non State School Support Formula Sources								
Local Sources								
1120 Local Option	5,200,000	4,587,535	170,611	4,758,146	441,854	4,792,851	4,800,000	7,149
1123 Local Option Penalties & Interest		2,697		2,697	(2,697)	3,178		(3,178)
1311 and 1312 Tuition	50,000	43,044	-	43,044	6,956	65,604	50,000	(15,604)
1412 Transportation Fees	25,000	18,684	-	18,684	6,316	18,576	25,000	6,424
1510 Earnings on Investments	900,000	625,547	70,000	695,547	204,453	857,986	650,000	(207,986)
1740 Fees	-	1,450		1,450	(1,450)	1,050	-	(1,050)
1910 Rentals	75,000	19,974	-	19,974	55,026	55,828	85,000	29,172
1920 Donations from Private Sources	25,000	907,657		907,657	(882,657)	141	25,000	24,859
1940 Serv Provided to Other districts	25,000	6,385	6,205	12,590	12,410	6,131	50,000	43,869
1960 Recovery of Prior Year Expenditures	10,000	11,012	164	11,176	(1,176)	(12,367)	10,000	22,367
1980 Fees Charged to Grants	300,000	53,850	102,150	156,000	144,000	153,744	300,000	146,256
1990 Miscellaneous Local Revenue	100,000	102,479	5,707	108,186	(8,186)	65,768	155,000	89,232
Total Non Formula Local Sources	6,710,000	6,380,314	354,837	6,735,150		6,008,491	6,150,000	141,509
							-	-
Intermediate Sources								-
2199 - Other Inter. Sources	800,000	346,302	453,698	800,000		532,048	700,000	167,952
Total Intermediate Sources	800,000	346,302	453,698	800,000	-	532,048	700,000	167,952
								-
State/Federal Sources								-
3299 Rest. From state	150,000	-	-	-		33,526	50,000	16,474
4700 Federal Rev	10,000	-	-	-			10,000	10,000
4801 Federal Forest	30,000	7,771	32,229	40,000		30,054	30,000	(54)
Total State/Federal Sources	190,000	7,771	32,229	40,000	-	63,580	90,000	26,420
								-
Other Sources								-
5150 Loan Receipts			2,004,189	2,004,189				-
5300 Sale/Loss of Fixed Assets	160,000	160,000	-	160,000	-	160,000	160,000	-
5400 Beginning Fund Balance	1,000,000	(2,004,188)		(2,004,188)	3,004,188	1,580,008	2,490,000	909,992
Total Other Sources	1,160,000	(1,844,188)	-	160,001	3,004,188	1,740,008	2,650,000	909,992
		-					-	-
Total Non SSF Revenue	\$ 8,860,000	\$ 4,890,199	\$ 840,764	\$ 7,735,151	\$ 3,004,188	\$ 8,344,126	\$ 9,590,000	1,245,874
								-
Total Resources	\$ 40,693,000	\$ 36,125,455	\$ 1,572,502	\$ 39,702,149	\$ 990,851	\$ 39,026,596	\$ 39,350,000	323,404
		Less Estimated Requirements		\$ 38,414,537				
		Estimated Ending Fund Balance		\$ 1,287,612				

	2024-25	Actual YTD EXP	Projected through	Total Estimated		%		2023.2024 YTD	(Over)/Under
Instruction	Budget	05.31.2025	06.30.2025	2024-25	(Over)/ Under Budget	Committed	2023.2024 Budget	Expense	Budget
1111 Elementary, K-5 or K-6	6,538,880	4,893,319	1,688,664	6,581,983	(43,103)	100.66%	6,788,573	7,515,609	(727,036)
1113 Elementary Extracurricular	5,487	7,461	752	8,214			4,504	8,199	(3,695)
1121 Middle/Junior High Programs	4,073,028	2,967,108	1,135,785	4,102,893	(29,865)	100.73%	3,889,808	4,221,220	(331,412)
1122 Middle/Junior High School Extracurricular	250,513	217,111	19,505	236,616	13,897	94.45%	196,801	233,407	(36,606)
1131 High School Programs	5,378,092	3,777,066	1,449,248	5,226,314	151,778	97.18%	5,166,672	5,431,969	(265,297)
1132 High School Extracurricular	1,001,076	688,552	49,978	738,530	262,545	73.77%	831,536	810,409	21,127
1210 Programs for the Talented and Gifted	11,872	4,808	4,126	8,934	2,938	75.25%	10,140	7,111	3,029
1220 Restrictive Pgms for Students w/Disabilities	77,941	58,004	7,722	65,725	12,216	84.33%	84,183	66,928	17,255
1227 Extended School Year	5,000	2,961	-	2,961			5,000	4,314	686
1250 Programs for Students w/Severe Disabilities	4,250,890	2,966,179	636,926	3,603,106	647,784	84.76%	3,326,905	3,777,768	(450,863)
1280 Alternative Education	1,695,037	1,244,106	364,366	1,608,471	86,566	94.89%	1,675,890	1,935,584	(259,694)
1291 English Second Language Programs	144,493	99,949	23,593	123,542	20,951	1	179,627	226,686	(47,059)
Total Instruction	\$ 23,432,308	\$ 16,926,624	\$ 5,380,665	\$ 22,307,290	\$ 1,125,706		\$ 22,159,638	\$ 24,239,204	(2,079,565)
	23,432,308	16,926,624	5,380,665	22,307,290					
Support Services									
2110 Attendance and Social Work Services	60,641	54,655	5,374	60,028	613	98.99%	57,626	48,822	8,804
2115 Student Safety	-	-	-	-	-		13,560	-	13,560
2120 Guidance Services	815,859	598,156	145,123	743,280	72,580	91.10%	745,033	810,331	(65,298)
2130 Health Services	307,844	126,902	126,661	253,564	54,280	82.37%	307,864	310,533	(2,669)
2140 Psychological Services	251,482	154	-	154	251,328	0.06%	5,000	187,379	(182,379)
2150 Speech Pathology and Audiology Services	443,150	487,497	87,127	574,624	(131,474)	129.67%	333,153	285,925	47,228
2190 Service Directions, Student Support Svcs	421,685	440,116	49,129	489,244	(67,559)	116.02%	549,153	514,588	34,565
2210 Improvement of Instruction Services	109,473	157,257	8,407	165,664	(56,191)	151.33%	215,977	112,494	103,483
2220 Library/Media Center	295,933	237,194	26,610	263,804	32,129	89.14%	458,611	425,067	33,544
2230 Assessment and Testing	8,150	84,977	117,470	202,447	(194,297)	2484.01%	8,150	91,157	(83,007)
2240 Staff Development	59,565	18,010	-	18,010	41,555	30.24%	78,760	125,162	(46,402)
2310 Board of Education	200,218	255,851	1,125	256,976	(56,758)	128.35%	174,600	334,356	(159,756)
2320 Office of the Superintendent Services	460,536	407,766	32,416	440,182	20,353	95.58%	438,827	497,973	(59,146)
2410 Office of the Principal Services	3,249,747	2,756,340	340,230	3,096,571	153,176	95.29%	3,091,612	3,232,871	(141,259)
2490 Other Support Services—School Administration	900	96,350	32,918	129,268	(128,368)		189,198	187,235	1,964
2520 Fiscal Services	698,012	642,150	45,508	687,657	10,354	98.52%	649,782	768,041	(118,259)
2540 Maintenance	4,285,988	3,833,877	274,906	4,108,784	177,205		3,874,114	4,355,947	(481,833)
2543 Care and Upkeep of Grounds Services	39,000	31,233	975	32,208	6,792	82.59%	39,000	34,731	4,269
2550 Student Transportation Services	1,212,286	1,330,800	47,834	1,378,635	(166,349)	113.72%	1,173,752	1,589,411	(415,659)
2640 Staff Services	406,258	287,626	29,205	316,831	89,427	77.99%	400,788	519,107	(118,318)
2660 Technology Services	2,130,580	1,952,464	112,151	2,064,614	65,965	96.90%	2,140,983	2,121,636	19,347
2700 Supplemental Retirement	283,386	301,070	23,633	324,703	(41,317)		302,316	262,078	40,238
Total Support Services	\$ 15,740,692	\$ 14,100,447	\$ 1,506,800	\$ 15,607,247	\$ 133,445		\$ 15,247,862	\$ 16,814,843	(1,566,982)
	15,740,692	14,100,447	1,506,800	15,607,247	133,445		15,607,247		
Community Services									
3300 Welfare Activities Services	5,000	-	-	-	-		5,000	-	
Total Community Services	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000
Other Requirements									
5200 Transfers of Funds	500,000	-	500,000	500,000	-	100.00%	350,000	6,484	343,516
5300	15,000	-	-	-	15,000		15,000	-	15,000
6000 Contingency	1,000,000	-	-	-	1,000,000	100.00%	500,000	-	500,000
7000 Unappropriated Ending Fund Balance	-	-	-	-	-	100.00%	1,500,000	-	1,500,000
Total Other Requirements	\$ 1,515,000	\$ -	\$ 500,000	\$ 500,000	\$ 1,015,000		\$ 2,365,000	\$ 6,484	2,358,516
Total Requirements	\$ 40,693,000	\$ 31,027,071	\$ 7,387,466	\$ 38,414,537	\$ 2,278,462		\$ 39,777,500	\$ 41,060,531	\$ (1,283,031)

General Fund (100)	Appropriations	YTD	Encumbrances	Totals	Resolutions	(Over)/Under Budget
1000 Instruction	\$ 23,532,308	\$ 16,926,624	\$ 5,380,665	\$ 22,307,290		\$ 1,225,018
2000 Support Services	\$ 15,640,692	\$ 14,100,447	\$ 1,506,800	\$ 15,607,247		\$ 33,445
3000 Community Services	\$ 5,000	\$ -	\$ -	\$ -		\$ 5,000
5200 Transfers	\$ 515,000	\$ -	\$ 500,000	\$ 500,000		\$ 15,000
6000 Contingency	\$ 1,000,000	\$ -	\$ -	\$ -		\$ 1,000,000
Sub Total	\$ 40,693,000	\$ 31,027,071	\$ 7,387,466	\$ 38,414,537		\$ 2,278,463
Special Revenue Funds						
1000 Instruction	\$ 4,752,000	\$ 2,504,032	\$ 610,451	\$ 3,114,483		\$ 1,637,517
2000 Support Services	\$ 2,648,000	\$ 1,467,541	\$ 740,901	\$ 2,208,442		\$ 439,558
3000 Community Services	\$ 1,291,590	\$ 1,135,028	\$ 82,477	\$ 1,217,505		\$ 74,085
4000 Facility Acquisition	\$ 40,000	\$ -	\$ -	\$ -		\$ 40,000
5200 Transfers	\$ 25,000	\$ 5,500	\$ -	\$ 5,500		\$ 19,500
5300 Approtationment of funds		\$ 1,500	\$ -	\$ 1,500		\$ (1,500)
Sub Total	\$ 8,756,590	\$ 5,106,601	\$ 1,433,829	\$ 6,540,430		\$ 2,209,160
Bond Debt Service (3011)						
5100 Debt Service	\$ 8,164,400	\$ 2,337,200	\$ 5,727,196	\$ 8,064,396		\$ 100,004
Sub Total	\$ 8,164,400	\$ 2,337,200	\$ 5,727,196	\$ 8,064,396		\$ 100,004
Facilities (400)						
2000 Support Services	\$ 1,110,000	\$ 328,299	\$ 25,397	\$ 353,696		\$ 756,304
4000 Facilities Acquisition	\$ 24,150,000	\$ 13,991,714	\$ 3,000,000	\$ 16,991,714		\$ 7,158,286
5200 Transfers	\$ -	\$ -	\$ -	\$ -		\$ -
Sub Total	\$ 25,260,000	\$ 14,320,012	\$ 3,025,397	\$ 17,345,410		\$ 7,914,590
Internal Service Funds (600)						
2000 Support Services	\$ 8,660,000	\$ 7,179,061	\$ 358,035	\$ 7,537,096		\$ 1,122,904
5200 Transfers	\$ -	\$ -	\$ -	\$ -		\$ -
Sub Total	\$ 8,660,000	\$ -	\$ -	\$ 7,537,096		\$ 1,122,904
Trust & Agency Funds (700)						
1000 Instruction	\$ -			\$ -		\$ -
2000 Support Services	\$ -	\$ -	\$ -	\$ -		\$ -
3000 Community Services	\$ 200,000	\$ 158,016	\$ -	\$ 158,016		\$ 41,984
6000 Contingency	\$ -		\$ -	\$ -		\$ -
Sub Total	\$ 200,000	\$ 158,016	\$ -	\$ 158,016		\$ 41,984
Total Appropriations	\$ 91,733,990	\$ -	\$ -	\$ 78,059,885	\$ -	\$ 13,667,105
Total Unappropriated	\$ 4,715,000	\$ -	\$ -	\$ -		\$ 4,715,000
TOTAL	\$ 96,448,990		\$ 11,846,692	\$ 78,059,885		\$ 18,382,105