

# **Resolution Expressing Official Intent to Reimburse Cost of Projects**

March 29, 2022

## **SUMMARY:**

As we prepare for future student growth, we must begin planning for future construction to keep up with student demand. This item requests approval of a Resolution to Reimburse the Cost of Projects.

## **BACKGROUND INFORMATION:**

As we all know, the growth in Denton ISD continues to accelerate. In fact, we are one of the top growth districts in the DFW area. To continue with the planning and preparation process for future needs, the reimbursement resolution will allow the process to continue and reimbursement of these expenditures to the General Fund based on future bond sales.

## **SIGNIFICANT ISSUES:**

N/A

## **FISCAL IMPLICATIONS:**

Costs are based on percentages of future construction and market conditions. Cost will be borne by the General Fund with reimbursement to that fund upon future bond sales.

## **BENEFIT OF ACTION:**

To help us prepare for future expansion as required by student growth.

## **PROCEDURAL AND REPORTING IMPLICATIONS:**

N/A

## **ALTERNATIVES:**

No alternative actions are known at this time.

## **OTHER COMMENTS:**

N/A

## **SUPERINTENDENT'S RECOMMENDATION:**

Superintendent requests approval of the Resolution to Reimburse Cost of Projects.

## **STAFF PERSONS RESPONSIBLE:**

- Dr. Scott Niven, Deputy Superintendent
- Paul Andress, Executive Director of Operations
- Garry Ryan, Executive Manager of Construction, Planning and Growth

## **ATTACHMENT:**

Resolution Expressing Official Intent to Reimburse Cost of Projects