

**Multnomah Education Service District**  
**Monthly Board Financial Report**  
**For May 2025**

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This report represents the combined efforts of the Business Services Department and the Board Finance Committee to help increase understanding of MESD finances. It is presented in five parts:

- 1. Summary of Budget and Actual Expenditures by Fund and Major Function**  
Compares the current budget to the year to date actual expenditures at the legal level of budgetary control.
- 2. Monthly Cash Dashboard**  
Depicts the MESD's cash balances by month and compares the current fiscal year against the prior fiscal year.
- 3. Monthly Revenues Dashboard**  
Provides three views of MESD's revenues and compares the current fiscal year against the prior fiscal year.
- 4. Monthly Expenditures Dashboard**  
Depicts the MESD's year to date actual expenditures, and the expenditures by category for the MESD's major funds.
- 5. Individual Fund Financial Reports**  
Provides the current financial status for each of the MESD's funds including; the current budget, projected actual revenues and expenditures, year to date actual revenues and expenditures, and the percentage of year to date to the projections. The prior year to date is shown for comparison.

If you have any comments or suggestions, please contact Doana Anderson, Director of Business Services at [danderso@mesd.k12.or.us](mailto:danderso@mesd.k12.or.us) or (503) 257-1520

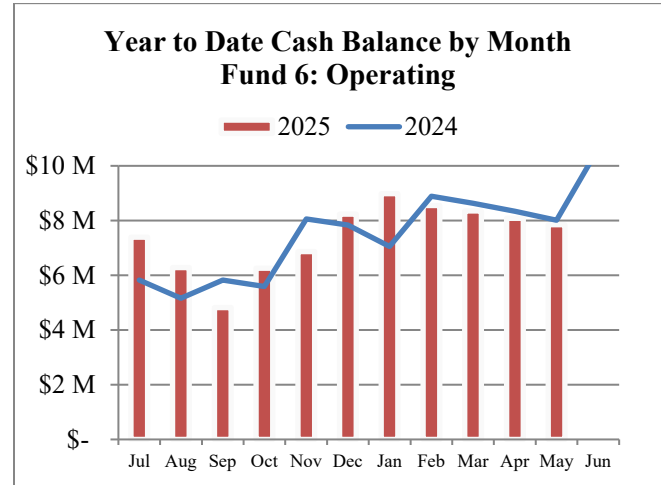
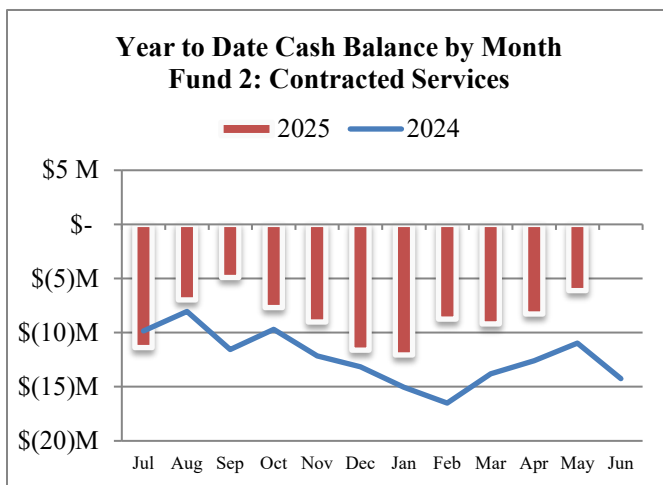
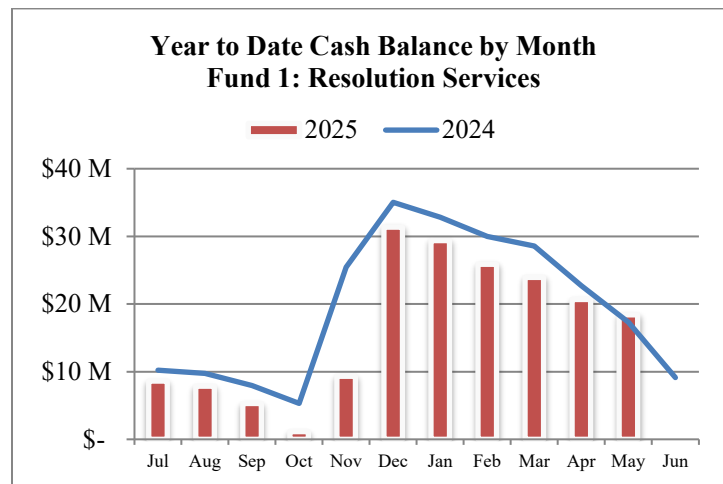
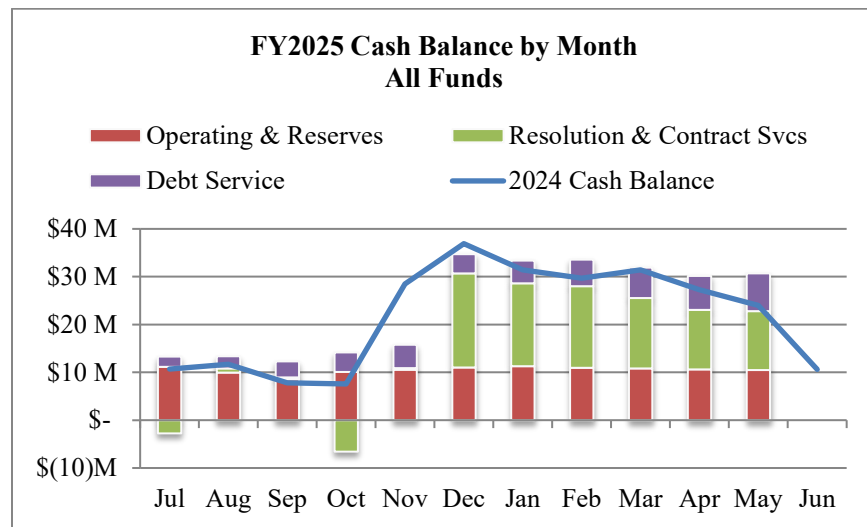
Multnomah Education Service District  
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**Summary of Budget and Actual Expenditures by Fund and Major Function**

Current Budget vs Actual Total Expenses	Current Budget	May 31 2025 YTD Actuals	May 31 2025 Balance
<b>Fund: 1 Resolution Services</b>			
1000 Instruction	\$12,871,008	\$10,281,696	\$2,589,313
2000 Support Services	29,639,678	25,336,546	4,303,132
3000 Enterprise & Community Services	154,120	353	153,767
5000 Other Uses	10,637,648	1,592,391	9,045,257
5200 Transfers Out	5,504,436	5,424,128	80,308
6000 Contingencies	3,822,310	-	3,822,310
Fund: 1 Resolution Services Total	\$62,629,200	\$42,635,114	\$19,994,086
<b>Fund: 2 Contracted Services</b>			
1000 Instruction	\$21,922,554	\$16,519,598	\$5,402,956
2000 Support Services	25,564,175	19,943,407	5,620,768
3000 Enterprise & Community Services	1,611,580	1,266,855	344,725
6000 Contingencies	2,184,591	-	2,184,591
Fund: 2 Contracted Services Total	\$51,282,900	\$37,729,860	\$13,553,040
<b>Fund: 6 Operating</b>			
2000 Support Services	\$6,997,236	\$6,230,332	\$766,904
5100 Debt Service	859,526	853,478	6,048
5200 Transfers Out	970,500	970,500	-
6000 Contingencies	472,015	-	472,015
Fund: 6 Operating Total	\$9,299,277	\$8,054,310	\$1,244,967
<b>Fund: 3 Debt Service</b>			
5100 Debt Service	\$7,887,183	\$1,665,429	\$6,221,754
Fund: 3 Debt Service Total	\$7,887,183	\$1,665,429	\$6,221,754
<b>Fund: 4 Facilities &amp; Equipment Reserve</b>			
2000 Support Services	\$1,523,262	\$317,381	\$1,205,881
4000 Facilities Acquisition/Construction	5,000	-	5,000
6000 Contingencies	856,481	-	856,481
Fund: 4 Facilities & Equipment Reserve Total	\$2,384,743	\$317,381	\$2,067,362
<b>Fund: 7 Risk Management and Reserve</b>			
2000 Support Services	\$1,716,089	\$1,249,509	\$466,580
5000 Other Uses	2,000,000	2,000,000	-
5100 Debt Service	91,480	-	91,480
6000 Contingencies	135,245	-	135,245
Fund: 7 Risk Management and Reserve Total	\$3,942,814	\$3,249,509	\$693,305

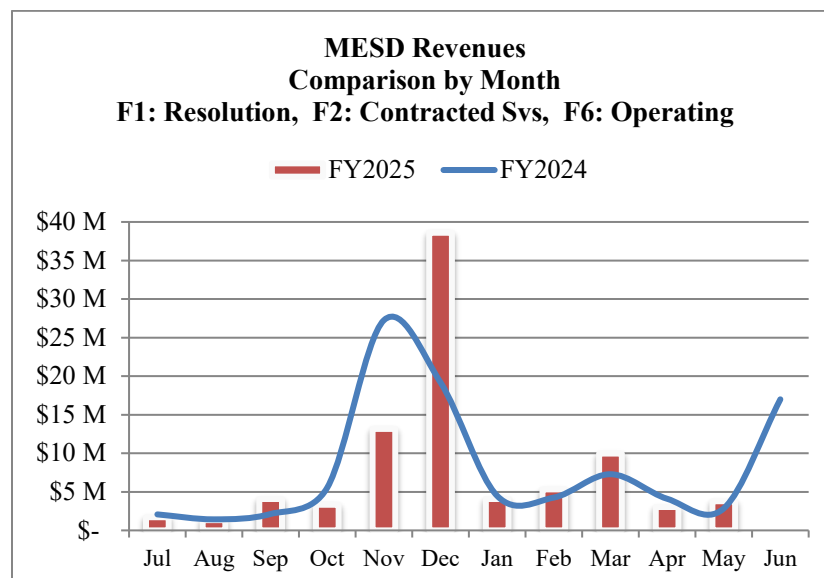
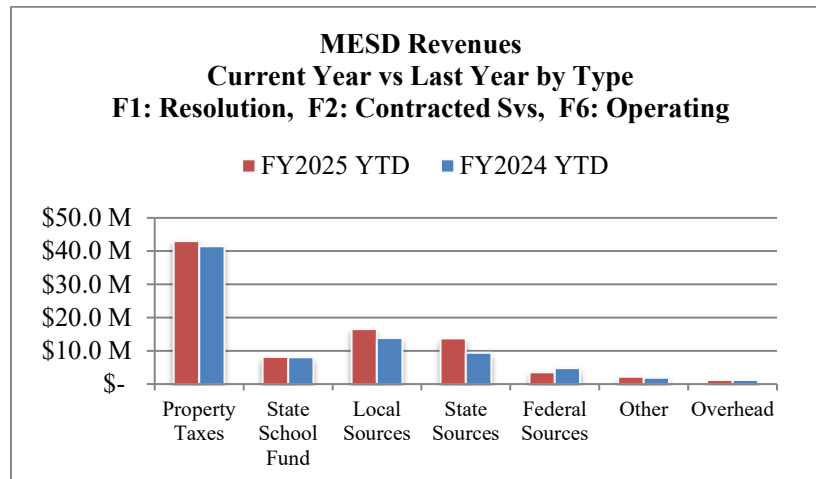
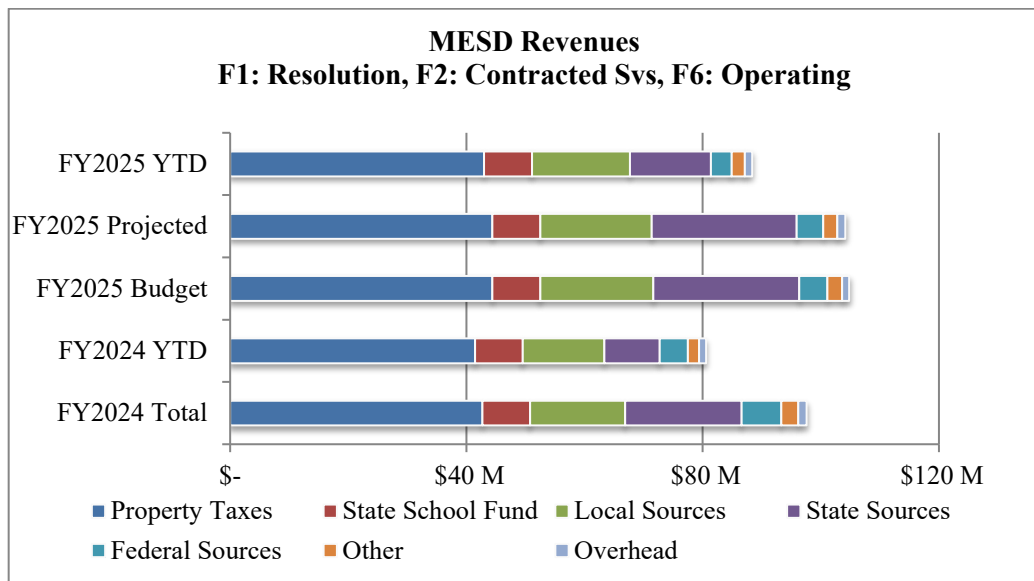
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**MONTHLY CASH DASHBOARD**



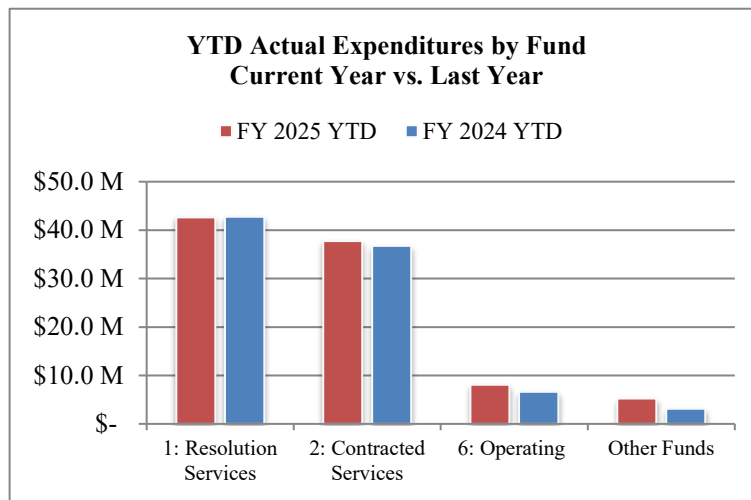
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**MONTHLY REVENUES DASHBOARD**

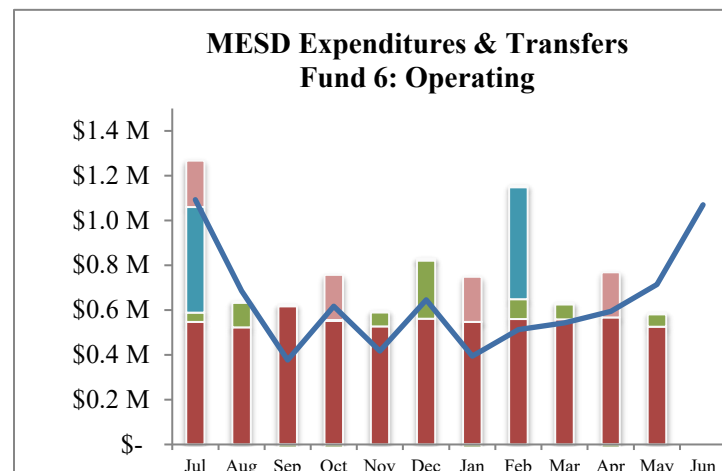
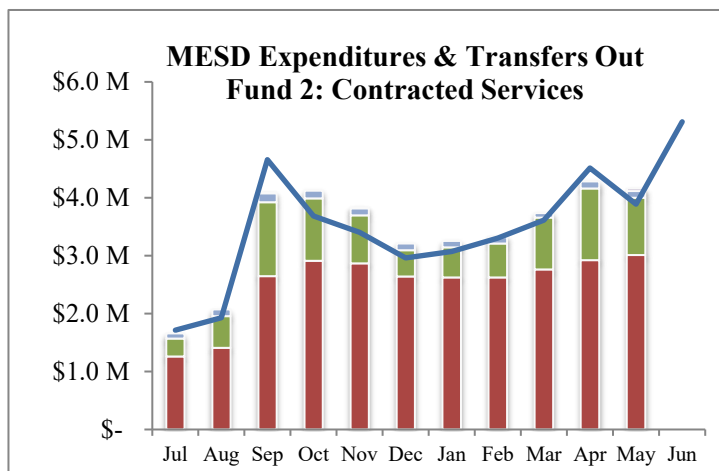
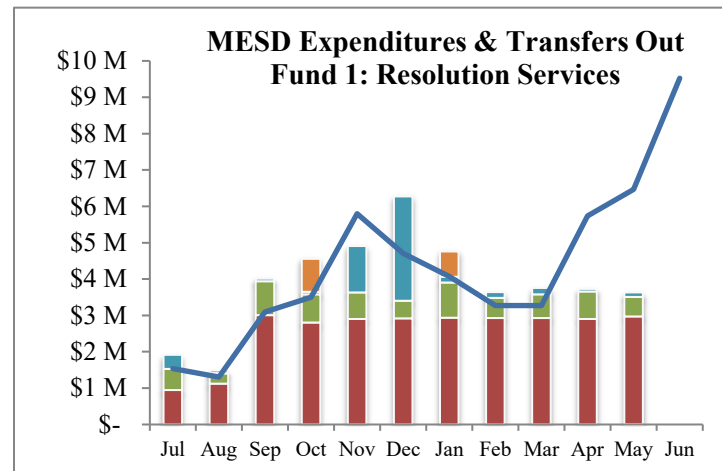
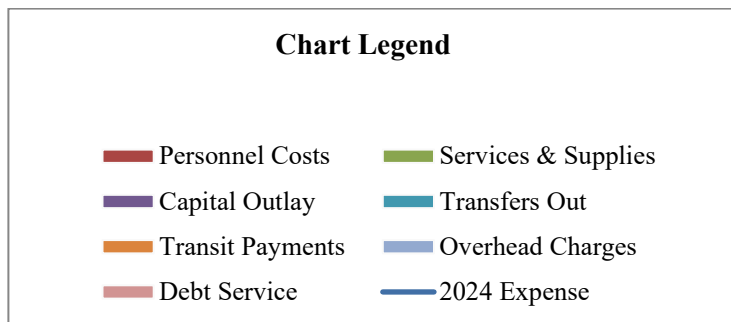


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**MONTHLY EXPENDITURES DASHBOARD**



**Expenditures by Category**



**Multnomah Education Service District  
Board Financial Report  
Fund 1: Resolution Services**

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD May 2024	% of Total	Current Budget	Projected Actual	YTD May 2025	% of Projected
<b>Revenues</b>							
Property Taxes	42,705,589	41,461,587	97.09 %	44,400,000	44,400,000	42,970,481	96.78 %
State School Fund	8,088,170	8,088,170	100.00 %	8,144,363	8,144,363	8,144,363	100.00 %
Local Sources	18,014	8,682	48.20 %	19,614	19,614	5,441	27.74 %
State Sources	59,103	(2,362)	-4.00 %	55,123	55,123	61,064	110.78 %
Federal Sources	70,549		0.00 %	62,939	62,330		0.00 %
Other Revenues	36,128	20,155	55.79 %	80,983	80,983	46,090	56.91 %
<b>Total Revenues</b>	<b>50,977,553</b>	<b>49,576,232</b>	<b>97.25 %</b>	<b>52,763,022</b>	<b>52,762,413</b>	<b>51,227,439</b>	<b>97.09 %</b>
<b>Expenditures</b>							
Instruction	11,035,116	7,910,638	71.69 %	12,871,008	12,749,916	10,281,701	80.64 %
Support Services	27,878,961	22,523,816	80.79 %	29,639,678	29,481,597	25,336,562	85.94 %
Enterprise & Community Services	144,846	1,184	0.82 %	154,120	154,120	353	0.23 %
Contingencies			0.00 %	3,822,310	4,100,874		0.00 %
<b>Total Expenditures</b>	<b>39,058,923</b>	<b>30,435,638</b>	<b>77.92 %</b>	<b>46,487,116</b>	<b>46,486,507</b>	<b>35,618,616</b>	<b>76.62 %</b>
<b>Other Financing Sources (Uses)</b>							
Apportionment of Funds	(7,677,948)	(7,099,828)	92.47 %	(10,637,648)	(10,637,648)	(1,592,391)	14.97 %
Transfers Out	(5,329,376)	(5,204,976)	97.67 %	(5,504,436)	(5,504,436)	(5,424,128)	98.54 %
<b>Total Other Financing Sources (Uses)</b>	<b>(13,007,324)</b>	<b>(12,304,804)</b>	<b>94.60 %</b>	<b>(16,142,084)</b>	<b>(16,142,084)</b>	<b>(7,016,519)</b>	<b>43.47 %</b>
<b>Net Change in Fund Balance</b>	<b>(1,088,675)</b>	<b>6,835,808</b>		<b>(9,866,178)</b>	<b>(9,866,178)</b>	<b>8,592,326</b>	
<b>Beginning Fund Balances</b>	<b>10,954,853</b>	<b>10,954,853</b>		<b>9,866,178</b>	<b>9,866,178</b>	<b>9,866,178</b>	
<b>Ending Fund Balances</b>	<b>9,866,178</b>	<b>17,790,661</b>				<b>18,458,505</b>	

The Resolution Services Fund accounts for the various programs provided to the component districts as specified by the resolutions. The major sources of revenues for this fund come exclusively from local property taxes and the State School Fund. In accordance with Oregon Revised Statute 334.177, a maximum of 10% of these revenues are transferred to the Operating Fund and used to pay for the general operating costs of the agency. The remaining 90% is apportioned to the eight component school districts according to extended average daily membership weighted (ADMw).

**Multnomah Education Service District  
Board Financial Report  
Fund 2: Contracted Services**

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD May 2024	% of Total	Current Budget	Projected Actual	YTD May 2025	% of Projected
<b>Revenues</b>							
Local Sources	16,015,789	13,734,298	85.75 %	19,053,657	18,741,464	16,518,729	88.14 %
State Sources	19,648,436	9,402,593	47.85 %	24,634,507	24,490,957	13,645,038	55.71 %
Federal Sources	6,611,611	4,739,782	71.69 %	4,707,631	4,455,210	3,510,592	78.80 %
Sales of Goods & Services	4,407	4,145	94.05 %	5,082	5,082	3,785	74.48 %
Other Revenues	791,864	688,421	86.94 %	1,144,895	1,078,315	1,053,364	97.69 %
<b>Total Revenues</b>	<b>43,072,107</b>	<b>28,569,239</b>	<b>66.33 %</b>	<b>49,545,772</b>	<b>48,771,028</b>	<b>34,731,508</b>	<b>71.21 %</b>
<b>Expenditures</b>							
Instruction	17,198,671	14,696,851	85.45 %	21,922,554	21,592,962	16,519,592	76.50 %
Support Services	23,509,057	20,709,391	88.09 %	25,564,175	24,943,126	19,943,422	79.96 %
Enterprise & Community Services	1,346,479	1,336,421	99.25 %	1,611,580	1,608,380	1,266,856	78.77 %
Contingencies			0.00 %	2,184,591	1,733,095		0.00 %
<b>Total Expenditures</b>	<b>42,054,207</b>	<b>36,742,663</b>	<b>87.37 %</b>	<b>51,282,900</b>	<b>49,877,563</b>	<b>37,729,870</b>	<b>75.64 %</b>
<b>Other Financing Sources (Uses)</b>							
<b>Total Other Financing Sources (Uses)</b>			<b>0.00 %</b>				<b>0.00 %</b>
<b>Net Change in Fund Balance</b>	<b>1,017,906</b>	<b>(8,173,420)</b>		<b>(1,737,128)</b>	<b>(1,106,535)</b>	<b>(2,998,353)</b>	
<b>Beginning Fund Balances</b>	<b>719,221</b>	<b>719,221</b>		<b>1,737,128</b>	<b>1,737,128</b>	<b>1,737,127</b>	
<b>Ending Fund Balances</b>	<b>1,737,127</b>	<b>(7,454,198)</b>			<b>630,593</b>	<b>(1,261,225)</b>	

The Contracted Services Fund accounts for activities carried on for the benefit of participating local school districts, as well as food dispensing programs. The fund is self-supporting through grants and other reimbursements, mainly from the state and participating school districts. A maximum surcharge of 10% is added to the cost of services from this fund in order to cover the operating costs of the agency. Where grants specify a different overhead rate, the lower rate is applied.

**Multnomah Education Service District  
Board Financial Report  
Fund 3: Debt Service**

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD May 2024	% of Total	Current Budget	Projected Actual	YTD May 2025	% of Projected
<b>Revenues</b>							
Investment Earnings	109,135	96,446	88.37 %	105,000	105,000	96,628	92.03 %
Services to Other Funds	8,320,279	6,841,372	82.23 %	9,010,306	9,025,000	7,741,118	85.77 %
<b>Total Revenues</b>	<b>8,429,414</b>	<b>6,937,818</b>	<b>82.30 %</b>	<b>9,115,306</b>	<b>9,130,000</b>	<b>7,837,746</b>	<b>85.85 %</b>
<b>Expenditures</b>							
Debt Service	7,574,366	1,771,383	23.39 %	7,887,183	7,887,183	1,665,429	21.12 %
<b>Total Expenditures</b>	<b>7,574,366</b>	<b>1,771,383</b>	<b>23.39 %</b>	<b>7,887,183</b>	<b>7,887,183</b>	<b>1,665,429</b>	<b>21.12 %</b>
<b>Other Financing Sources (Uses)</b>							
<b>Total Other Financing Sources (Uses)</b>			<b>0.00 %</b>				<b>0.00 %</b>
<b>Net Change in Fund Balance</b>	<b>855,048</b>	<b>5,166,434</b>		<b>1,228,123</b>	<b>1,242,817</b>	<b>6,172,317</b>	
<b>Beginning Fund Balances</b>	<b>916,829</b>	<b>916,829</b>		<b>1,771,877</b>	<b>1,771,877</b>	<b>1,771,877</b>	
<b>Ending Fund Balances</b>	<b>1,771,877</b>	<b>6,083,263</b>		<b>3,000,000</b>	<b>3,014,694</b>	<b>7,944,194</b>	

The Debt Service Fund accounts for the principal and interest payments associated with the agency's one current bond issue. The OSBA Limited Tax Pension Obligations, Series 2004 were sold to fund the District's Public Employees Retirement System (PERS) unfunded actuarial liability. A benefit expense is applied to all payrolls to generate the funds necessary to pay this debt service. The funding is then recognized in the Debt Service Fund as revenue for services to other funds.



**Multnomah Education Service District  
Board Financial Report  
Fund 4: Facilities & Equipment Reserve**

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD May 2024	% of Total	Current Budget	Projected Actual	YTD May 2025	% of Projected
<b>Revenues</b>							
Local Sources			0.00 %	25,000			0.00 %
State Sources	3,781		0.00 %				0.00 %
Other Revenues	20,349	20,349	100.00 %		26,316	26,316	100.00 %
<b>Total Revenues</b>	<b>24,130</b>	<b>20,349</b>	<b>84.33 %</b>	<b>25,000</b>	<b>26,316</b>	<b>26,316</b>	<b>100.00 %</b>
<b>Expenditures</b>							
Support Services	290,565	269,860	92.87 %	1,523,262	909,959	317,381	34.88 %
Facilities Acquisition/Construction			0.00 %	5,000	5,000		0.00 %
Contingencies			0.00 %	856,481	823,981		0.00 %
<b>Total Expenditures</b>	<b>290,565</b>	<b>269,860</b>	<b>92.87 %</b>	<b>2,384,743</b>	<b>1,738,940</b>	<b>317,381</b>	<b>18.25 %</b>
<b>Other Financing Sources (Uses)</b>							
Transfers In	549,000	549,000	100.00 %	1,130,500	1,130,500	1,130,500	100.00 %
<b>Total Other Financing Sources (Uses)</b>	<b>549,000</b>	<b>549,000</b>	<b>100.00 %</b>	<b>1,130,500</b>	<b>1,130,500</b>	<b>1,130,500</b>	<b>100.00 %</b>
<b>Net Change in Fund Balance</b>	<b>282,565</b>	<b>299,491</b>		<b>(1,229,243)</b>	<b>(582,124)</b>	<b>839,435</b>	
<b>Beginning Fund Balances</b>	<b>1,309,977</b>	<b>1,309,977</b>		<b>1,592,543</b>	<b>1,592,543</b>	<b>1,592,543</b>	
<b>Ending Fund Balances</b>	<b>1,592,543</b>	<b>1,609,468</b>		<b>363,300</b>	<b>1,010,419</b>	<b>2,431,978</b>	

This fund accounts for facility acquisitions and improvements as well as major maintenance projects. In addition, it also accounts for the accumulation of resources for future acquisition of major software, equipment and furniture. It is funded primarily by transfers from the Operating and Resolution Funds.

**Multnomah Education Service District  
Board Financial Report  
Fund 6: Operating**

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD May 2024	% of Total	Current Budget	Projected Actual	YTD May 2025	% of Projected
<b>Revenues</b>							
Local Sources	54,000	54,000	100.00 %	50,000	50,000	50,000	100.00 %
State Sources	15,225	500	3.28 %		500	500	100.00 %
Federal Sources	7,600		0.00 %				0.00 %
Investment Earnings	975,144	894,612	91.74 %	905,000	905,000	861,664	95.21 %
Other Revenues	370,299	285,434	77.08 %	317,940	320,553	269,732	84.15 %
Overhead Revenues	1,426,416	1,216,671	85.30 %	1,215,000	1,360,000	1,269,308	93.33 %
<b>Total Revenues</b>	<b>2,848,684</b>	<b>2,451,217</b>	<b>86.05 %</b>	<b>2,487,940</b>	<b>2,636,053</b>	<b>2,451,204</b>	<b>92.99 %</b>
<b>Expenditures</b>							
Support Services	5,978,806	5,100,310	85.31 %	6,997,236	6,978,420	6,230,335	89.28 %
Facilities Acquisition/Construction	695,841		0.00 %				0.00 %
Debt Service	799,312	1,106,145	138.39 %	859,526	859,526	853,478	99.30 %
Contingencies			0.00 %	472,015	348,142		0.00 %
<b>Total Expenditures</b>	<b>7,473,959</b>	<b>6,206,455</b>	<b>83.04 %</b>	<b>8,328,777</b>	<b>8,186,088</b>	<b>7,083,813</b>	<b>86.53 %</b>
<b>Other Financing Sources (Uses)</b>							
Transfers In	5,079,376	4,954,976	97.55 %	5,254,436	5,254,436	5,174,128	98.47 %
Transfers Out	(389,000)	(389,000)	100.00 %	(970,500)	(970,500)	(970,500)	100.00 %
Inception of Lease	695,841		0.00 %				0.00 %
<b>Total Other Financing Sources (Uses)</b>	<b>5,386,217</b>	<b>4,565,976</b>	<b>84.77 %</b>	<b>4,283,936</b>	<b>4,283,936</b>	<b>4,203,628</b>	<b>98.13 %</b>
<b>Net Change in Fund Balance</b>	<b>760,950</b>	<b>810,759</b>		<b>(1,556,901)</b>	<b>(1,266,099)</b>	<b>(428,978)</b>	
<b>Beginning Fund Balances</b>	<b>4,495,949</b>	<b>4,495,949</b>		<b>5,256,901</b>	<b>5,256,901</b>	<b>5,256,900</b>	
<b>Ending Fund Balances</b>	<b>5,256,900</b>	<b>5,306,708</b>		<b>3,700,000</b>	<b>3,990,802</b>	<b>4,827,922</b>	

The Operating Fund accounts for the indirect operating costs of the agency. In accordance with Oregon Revised Statute 334.177, 10% of local revenues from the Resolution Services fund are transferred to this fund. In addition, a maximum 10% surcharge in the Contracted Services Fund is credited to this fund as overhead revenue.

**Multnomah Education Service District  
Board Financial Report  
Fund 7: Risk Management and Reserve**

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD May 2024	% of Total	Current Budget	Projected Actual	YTD May 2025	% of Projected
<b>Revenues</b>							
Investment Earnings			0.00 %		19,167		0.00 %
Other Revenues	75,073	75,073	100.00 %	10,450	34,292	26,630	77.66 %
Services to Other Funds	1,181,299	974,655	82.51 %	1,326,202	1,326,202	1,226,943	92.52 %
<b>Total Revenues</b>	<b>1,256,372</b>	<b>1,049,728</b>	<b>83.55 %</b>	<b>1,336,652</b>	<b>1,379,661</b>	<b>1,253,573</b>	<b>90.86 %</b>
<b>Expenditures</b>							
Support Services	1,091,242	1,060,549	97.19 %	1,716,089	1,691,152	1,249,509	73.89 %
Other Uses			0.00 %	2,000,000	2,000,000	2,000,000	100.00 %
Debt Service			0.00 %	91,480	91,480		0.00 %
Contingencies			0.00 %	135,245	135,245		0.00 %
<b>Total Expenditures</b>	<b>1,091,242</b>	<b>1,060,549</b>	<b>97.19 %</b>	<b>3,942,814</b>	<b>3,917,877</b>	<b>3,249,509</b>	<b>82.94 %</b>
<b>Other Financing Sources (Uses)</b>							
Transfers In	90,000	90,000	100.00 %	90,000	90,000	90,000	100.00 %
Bond Proceeds			0.00 %	4,899,862	4,899,862		0.00 %
<b>Total Other Financing Sources (Uses)</b>	<b>90,000</b>	<b>90,000</b>	<b>100.00 %</b>	<b>4,989,862</b>	<b>4,989,862</b>	<b>90,000</b>	<b>1.80 %</b>
<b>Net Change in Fund Balance</b>	<b>255,130</b>	<b>79,178</b>		<b>2,383,700</b>	<b>2,451,646</b>	<b>(1,905,936)</b>	
<b>Beginning Fund Balances</b>	<b>1,841,169</b>	<b>1,841,169</b>		<b>2,096,300</b>	<b>2,096,300</b>	<b>2,096,300</b>	
<b>Ending Fund Balances</b>	<b>2,096,300</b>	<b>1,920,348</b>		<b>4,480,000</b>	<b>4,547,946</b>	<b>190,363</b>	

The purpose of this fund is to pay for costs associated with risk management activities including insurance premiums, activities to prevent or minimize exposure and incurred losses. A benefit expense is applied to all payrolls to generate the funds necessary to support these activities. The funding is then recognized in the Risk Management Fund as revenue for services to other funds.