

Collin County Community College District

Investment Report

As of March 31, 2026



M E E D E R

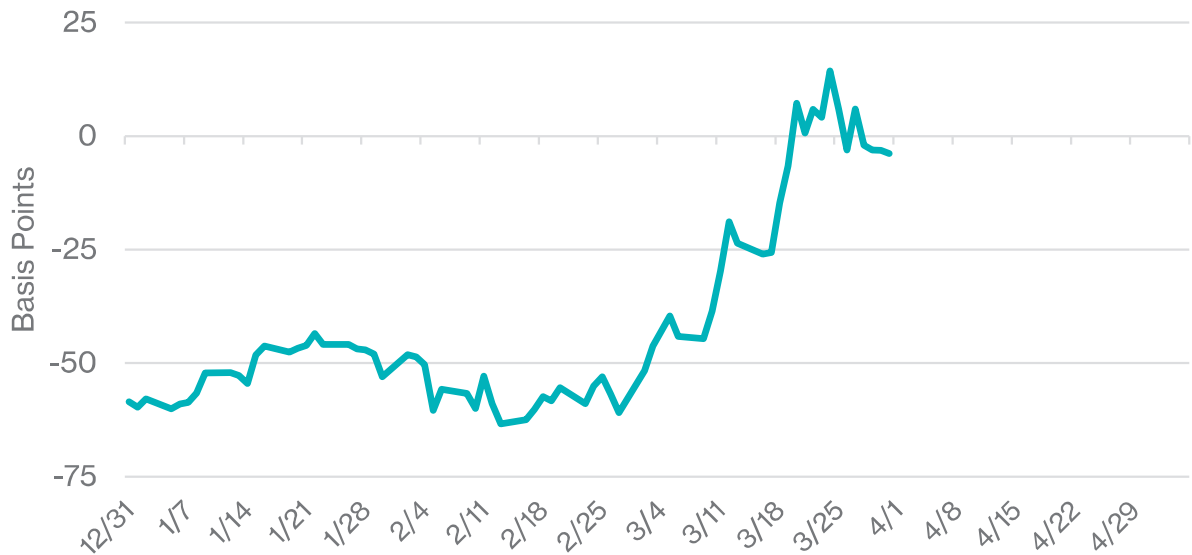
PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS

- Interest rates were higher for March, generally due to increases of energy prices
- The Fed Funds futures market has been bouncing around, projecting no 2026 moves
- Economic growth for the fourth quarter of 2026 was revised lower to 0.7% from 1.4%
- Labor market data continue to show there's not much hiring or firing taking place
- The rate of change of inflation has slowed, but cumulative inflation is above average

Projected Fed .25% Cuts/Hikes to Dec 2026

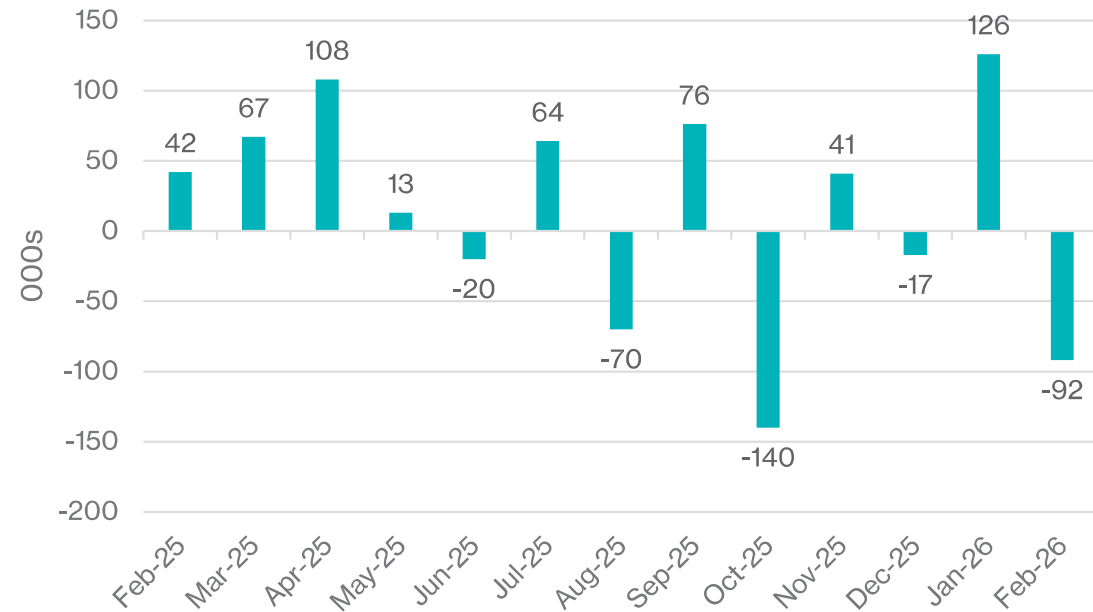
- During most of February, the Fed Funds futures market was pricing in over two .25% Fed cuts this year.
- At the end of March, futures market data are projecting the Fed to be on hold this year.



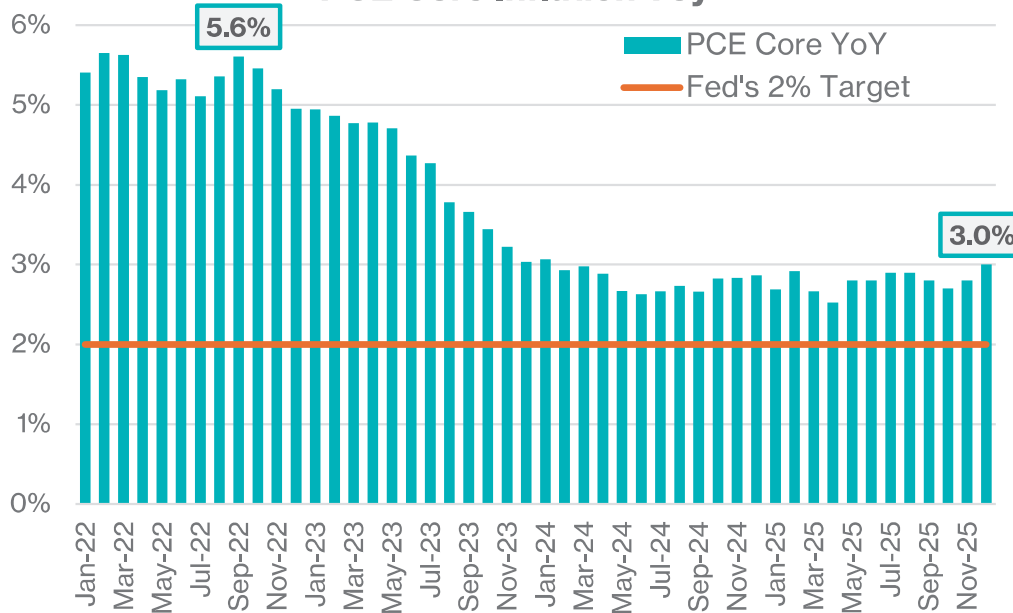
- Monthly nonfarm payrolls have alternated between negative and positive the past nine months.
- This is the highest string of consecutively contrasting job data on record.
- Many analysts and economists have stated we are experiencing a “no hire, no fire” job market.

SOURCE: BLOOMBERG,

Nonfarm Payrolls - MoM Change



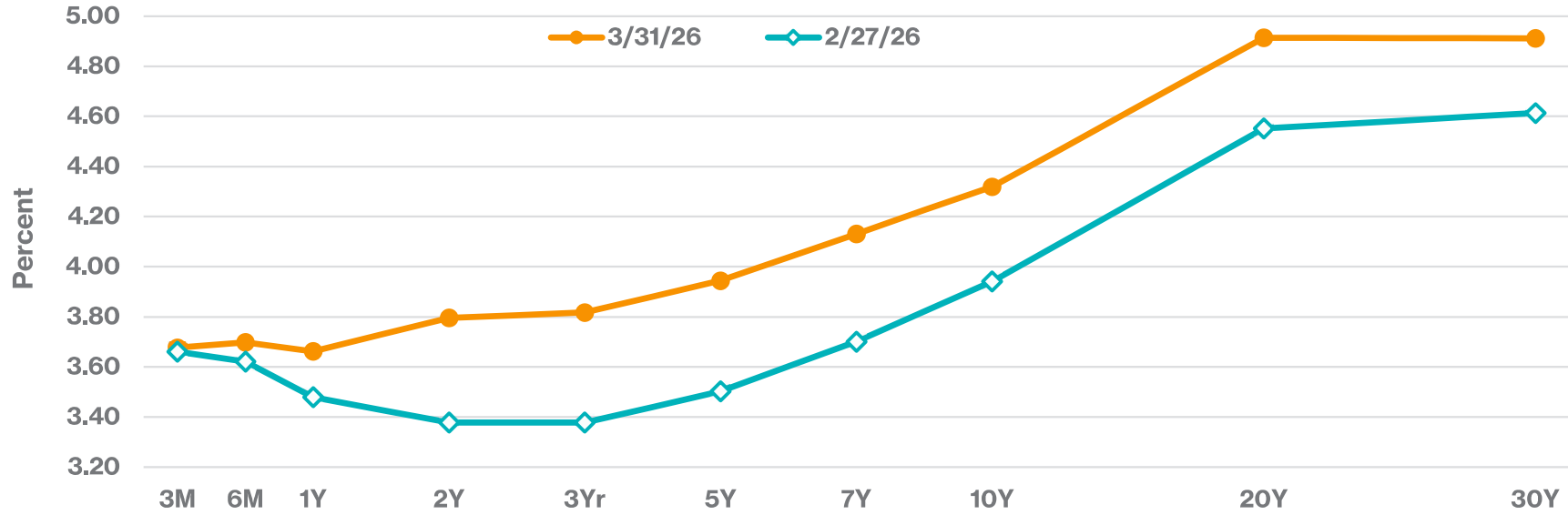
PCE Core Inflation Yoy



- The Consumer Price Index’s YoY rate of change has slowed materially since the COVID year highs.
- The five-year cumulative change is up over 26%, which is well above a rolling 5-year average.
- U.S. consumers say their greatest financial concern right now is affordability, due to the accumulated inflation since the pandemic.

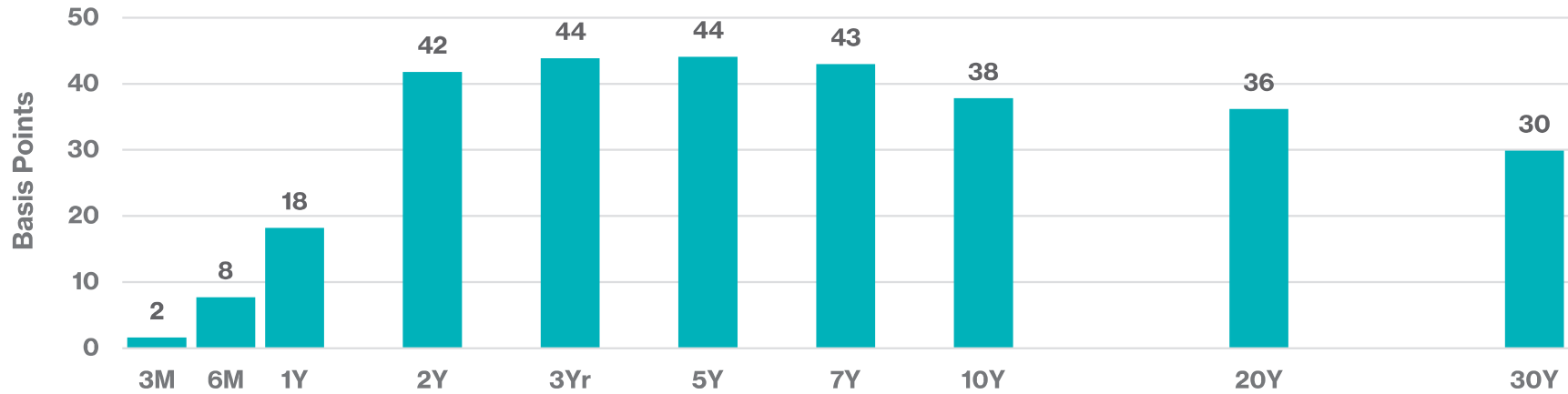
SOURCE: BLOOMBERG, *2026 YOY THROUGH FEB

U.S. Treasury Yield Curve Change



SOURCES: BLOOMBERG

Basis Point Change



SOURCES: BLOOMBERG

Contents

Portfolio Summary	6
Portfolio Overview	7
Summary by Type	8
Position Statement	10
Cash Reconciliation Report	15
Transaction Statement	16
Amortization Schedule	17
Accrued Interest Schedule	19
Earnings by Fund	22



Portfolio Summary

3.85

Weighted Average Yield to Maturity

0.40

Weighted Average Maturity (Years)

0.46

Portfolio Effective Duration (Years)

0.40

Weighted Average Life (Years)

AA+

Average Credit Rating

Portfolio Position

Par Value \$596,805,902

Principal Cost \$595,867,216

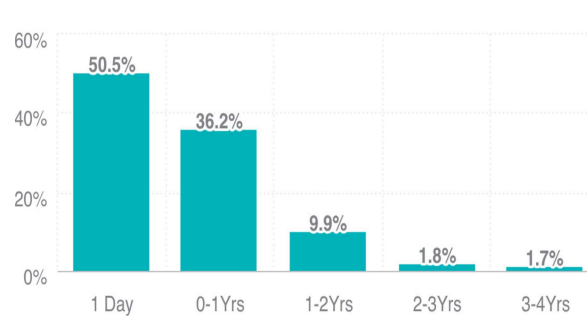
Book Value \$596,352,204

Market Value \$596,498,450

Unrealized Gain/Loss \$146,246

Accrued Interest \$3,200,988

Maturity Distribution



Sector Allocation



● LGIP	39.65%
● U.S. Treasuries	30.49%
● U.S. Agencies	15.01%
● Money Market Funds	10.78%
● Commercial Paper	4.05%
● Bank Deposits	0.02%

Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
Bank Deposits	147,005.13	147,005.13	147,005.13	0.02%	1	0.00
LGIP	236,500,690.34	236,500,690.34	236,500,690.34	39.65%	1	3.73
Money Market Funds	64,293,206.05	64,293,206.05	64,293,206.05	10.78%	1	3.54
Commercial Paper	24,365,000.00	24,134,540.00	24,134,540.01	4.05%	92	3.82
U.S. Treasuries	182,000,000.00	181,901,738.43	181,834,394.50	30.49%	365	3.97
U.S. Agencies	89,500,000.00	89,521,270.00	89,442,367.65	15.01%	212	4.18
TOTAL	596,805,901.52	596,498,449.95	596,352,203.67	100.00%	148	3.85
CASH AND ACCRUED INTEREST						
Purchased Accrued Interest		47,414.98	47,414.98			
TOTAL CASH AND INVESTMENTS	596,805,901.52	596,545,864.93	596,399,618.65		148	3.85
TOTAL EARNINGS						
	CURRENT MONTH	FISCAL YEAR TO DATE				
	1,993,247.28	13,440,177.23				

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
2020 BOND SERIES						
LGIP	1	16,853,894.90	16,853,894.90	2.81	3.68	1
TOTAL	1	16,853,894.90	16,853,894.90	2.83	3.68	1
BUILDING						
LGIP	3	47,685,116.53	47,685,116.53	7.95	3.77	1
Money Market Funds	1	17,846,105.64	17,846,105.64	2.98	3.54	1
U.S. Treasuries	8	55,000,000.00	54,815,999.34	9.26	3.86	477
U.S. Agencies	1	10,000,000.00	9,996,199.73	1.68	3.55	266
TOTAL	13	130,531,222.17	130,343,421.24	21.85	3.76	222
DEBT SERVICE						
LGIP	1	4,164,105.64	4,164,105.64	0.69	3.68	1
Money Market Funds	1	11,378,709.44	11,378,709.44	1.90	3.54	1
TOTAL	2	15,542,815.08	15,542,815.08	2.61	3.58	1
OPERATING						
Bank Deposits	1	147,005.13	147,005.13	0.02	0.00	1
LGIP	4	162,836,294.13	162,836,294.13	27.16	3.73	1
Money Market Funds	1	16,908,650.26	16,908,650.26	2.82	3.54	1
U.S. Treasuries	3	15,000,000.00	14,960,668.00	2.52	3.89	934
U.S. Agencies	3	40,500,000.00	40,460,988.99	6.84	4.93	147
TOTAL	12	235,391,949.52	235,313,606.52	39.48	3.93	86
REVENUE BOND						
LGIP	1	1,342,683.64	1,342,683.64	0.22	3.80	1
Money Market Funds	1	16,328,952.03	16,328,952.03	2.72	3.54	1
Commercial Paper	4	24,365,000.00	24,134,540.01	4.03	3.82	92

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
U.S. Treasuries	4	62,000,000.00	62,032,526.50	10.48	4.22	118
U.S. Agencies	1	29,000,000.00	28,988,979.20	4.87	3.55	266
TOTAL	11	133,036,635.67	132,827,681.38	22.28	3.91	130

STABILIZATION						
LGIP	1	3,618,595.50	3,618,595.50	0.60	3.68	1
Money Market Funds	1	1,830,788.68	1,830,788.68	0.31	3.54	1
U.S. Treasuries	6	50,000,000.00	50,025,200.65	8.44	3.80	379
U.S. Agencies	1	10,000,000.00	9,996,199.73	1.68	3.55	266
TOTAL	9	65,449,384.18	65,470,784.56	10.97	3.75	330

GRAND TOTAL	48	596,805,901.52	596,352,203.67	100.00	3.85	148
--------------------	-----------	-----------------------	-----------------------	---------------	-------------	------------

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
2020 BOND SERIES												
LGIP												
TEXPOOL	TexPool	03/31/2026 03/31/2026	16,853,894.90	16,853,894.90 0.00	16,853,894.90	3.68		1	1.00 16,853,894.90	0.00 16,853,894.90	2.83	AAA
LGIP TOTAL			16,853,894.90	16,853,894.90 0.00	16,853,894.90	3.68		1	1.00 16,853,894.90	0.00 16,853,894.90	2.83	AAA
2020 BOND SERIES TOTAL			16,853,894.90	16,853,894.90 0.00	16,853,894.90	3.68		1	1.00 16,853,894.90	0.00 16,853,894.90	2.83	AAA
BUILDING												
LGIP												
TEXSTAR	TexSTAR	03/31/2026 03/31/2026	3,400,929.19	3,400,929.19 0.00	3,400,929.19	3.66		1	1.00 3,400,929.19	0.00 3,400,929.19	0.57	AAA
TEXPOOL	TexPool	03/31/2026 03/31/2026	7,961,962.71	7,961,962.71 0.00	7,961,962.71	3.68		1	1.00 7,961,962.71	0.00 7,961,962.71	1.33	AAA
139999998	Texas Connect	03/31/2026 03/31/2026	36,322,224.63	36,322,224.63 0.00	36,322,224.63	3.80		1	1.00 36,322,224.63	0.00 36,322,224.63	6.09	NA
LGIP TOTAL			47,685,116.53	47,685,116.53 0.00	47,685,116.53	3.77		1	1.00 47,685,116.53	0.00 47,685,116.53	7.99	AAA
MONEY MARKET FUNDS												
31846V567	FIRST AMER:GVT OBLG:Z	03/31/2026 03/31/2026	17,846,105.64	17,846,105.64 0.00	17,846,105.64	3.54		1	1.00 17,846,105.64	0.00 17,846,105.64	2.99	Aaa AAA
MONEY MARKET FUNDS TOTAL			17,846,105.64	17,846,105.64 0.00	17,846,105.64	3.54		1	1.00 17,846,105.64	0.00 17,846,105.64	2.99	AAA
U.S. TREASURIES												
91282CGV7	US TREASURY 3.750 04/15/26	04/14/2025 04/15/2025	10,000,000.00	9,975,000.00 0.00	9,975,000.00	4.01	04/15/2026	15	100.00 9,999,609.40	568.30 9,999,041.10	1.68	Aa1 AA+
91282CJP7	US TREASURY 4.375 12/15/26	12/05/2024 12/06/2024	5,000,000.00	5,021,679.69 0.00	5,021,679.69	4.15	12/15/2026	259	100.42 5,021,093.75	13,524.93 5,007,568.82	0.84	Aa1 AA+
91282CKJ9	US TREASURY 4.500 04/15/27	04/14/2025 04/15/2025	10,000,000.00	10,117,968.75 0.00	10,117,968.75	3.88	04/15/2027	380	100.76 10,075,781.30	14,534.51 10,061,246.79	1.69	Aa1 AA+
91282CLG4	US TREASURY 3.750 08/15/27	09/05/2024 09/05/2024	4,000,000.00	4,011,406.25 0.00	4,011,406.25	3.65	08/15/2027	502	99.88 3,995,156.24	(10,164.55) 4,005,320.79	0.67	Aa1 AA+
91282CPL9	US TREASURY 3.375 11/30/27	12/22/2025 12/23/2025	10,000,000.00	9,975,781.25 21,325.55	9,997,106.80	3.50	11/30/2027	609	99.27 9,926,953.10	(52,219.46) 9,979,172.56	1.66	Aa1 AA+
91282CFZ9	US TREASURY 3.875 11/30/27	12/12/2024 12/13/2024	5,000,000.00	4,966,015.62 0.00	4,966,015.62	4.12	11/30/2027	609	100.06 5,002,929.70	22,026.28 4,980,903.42	0.84	Aa1 AA+
9128284V9	US TREASURY 2.875 08/15/28	09/05/2024 09/05/2024	6,000,000.00	5,840,625.00 0.00	5,840,625.00	3.60	08/15/2028	868	97.88 5,872,968.78	(31,074.19) 5,904,042.97	0.98	Aa1 AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
9128285M8	US TREASURY 3:125 11/15/28	12/12/2024 12/13/2024	5,000,000.00	4,818,750.00 0.00	4,818,750.00	4.14	11/15/2028	960	98.27 4,913,281.25	34,578.35 4,878,702.90	0.82	Aa1 AA+
U.S. TREASURIES TOTAL			55,000,000.00	54,727,226.56 21,325.55	54,748,552.11	3.86		478	99.66 54,807,773.52	(8,225.82) 54,815,999.34	9.19	AA+
U.S. AGENCIES												
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	12/22/2025 12/23/2025	10,000,000.00	9,994,780.00 972.22	9,995,752.22	3.55	12/22/2026	266	99.79 9,978,500.00	(17,699.73) 9,996,199.73	1.67	Aa1 A-1+
U.S. AGENCIES TOTAL			10,000,000.00	9,994,780.00 972.22	9,995,752.22	3.55		266	99.79 9,978,500.00	(17,699.73) 9,996,199.73	1.67	AA+
BUILDING TOTAL			130,531,222.17	130,253,228.73 22,297.77	130,275,526.50	3.76		222	130,317,495.69	(25,925.55) 130,343,421.24	21.85	AA+

DEBT SERVICE												
LGIP												
TEXPOOL	TexPool	03/31/2026 03/31/2026	4,164,105.64	4,164,105.64 0.00	4,164,105.64	3.68		1	1.00 4,164,105.64	0.00 4,164,105.64	0.70	AAA
LGIP TOTAL			4,164,105.64	4,164,105.64 0.00	4,164,105.64	3.68		1	1.00 4,164,105.64	0.00 4,164,105.64	0.70	AAA
MONEY MARKET FUNDS												
31846V567	FIRST AMER:GVT OBLG,Z	03/31/2026 03/31/2026	11,378,709.44	11,378,709.44 0.00	11,378,709.44	3.54		1	1.00 11,378,709.44	0.00 11,378,709.44	1.91	Aaa AAA
MONEY MARKET FUNDS TOTAL			11,378,709.44	11,378,709.44 0.00	11,378,709.44	3.54		1	1.00 11,378,709.44	0.00 11,378,709.44	1.91	AAA
DEBT SERVICE TOTAL			15,542,815.08	15,542,815.08 0.00	15,542,815.08	3.58		1	15,542,815.08	0.00 15,542,815.08	2.61	AAA

OPERATING												
BANK DEPOSITS												
51532MEED	JPMorgan Chase Commercial Checking Account	03/31/2026 03/31/2026	147,005.13	147,005.13 0.00	147,005.13	0.00		1	1.00 147,005.13	0.00 147,005.13	0.02	NA NA
BANK DEPOSITS TOTAL			147,005.13	147,005.13 0.00	147,005.13	0.00		1	1.00 147,005.13	0.00 147,005.13	0.02	NA
LGIP												
TXRANGE	Texas Range Texas- DAILY Fund	03/31/2026 03/31/2026	6,074,995.41	6,074,995.41 0.00	6,074,995.41	3.68		1	1.00 6,074,995.41	0.00 6,074,995.41	1.02	AAA

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
TEXSTAR	TexSTAR	03/31/2026 03/31/2026	519,166.15	519,166.15 0.00	519,166.15	3.66		1	1.00 519,166.15	0.00 519,166.15	0.09	AAA
TEXPOOL	TexPool	03/31/2026 03/31/2026	92,169,484.24	92,169,484.24 0.00	92,169,484.24	3.68		1	1.00 92,169,484.24	0.00 92,169,484.24	15.45	AAA
139999998	Texas Connect	03/31/2026 03/31/2026	64,072,648.33	64,072,648.33 0.00	64,072,648.33	3.80		1	1.00 64,072,648.33	0.00 64,072,648.33	10.74	NA
LGIP TOTAL			162,836,294.13	162,836,294.13 0.00	162,836,294.13	3.73		1	1.00 162,836,294.13	0.00 162,836,294.13	27.30	AAA
MONEY MARKET FUNDS												
31846V567	FIRST AMER:GVT OBLG;Z	03/31/2026 03/31/2026	16,908,650.26	16,908,650.26 0.00	16,908,650.26	3.54		1	1.00 16,908,650.26	0.00 16,908,650.26	2.83	Aaa AAA
MONEY MARKET FUNDS TOTAL			16,908,650.26	16,908,650.26 0.00	16,908,650.26	3.54		1	1.00 16,908,650.26	0.00 16,908,650.26	2.83	AAA
U.S. TREASURIES												
91282CKR1	US TREASURY 4.500 05/15/27	05/23/2025 05/27/2025	5,000,000.00	5,049,609.38 0.00	5,049,609.38	3.97	05/15/2027	410	100.73 5,036,718.75	8,459.37 5,028,259.38	0.84	Aa1 AA+
91282CEV9	US TREASURY 3.250 06/30/29	06/26/2025 06/27/2025	5,000,000.00	4,907,812.50 0.00	4,907,812.50	3.75	06/30/2029	1,187	98.20 4,909,765.65	(15,552.40) 4,925,318.05	0.82	Aa1 AA+
91282CLC3	US TREASURY 4.000 07/31/29	07/16/2025 07/17/2025	5,000,000.00	5,008,593.75 0.00	5,008,593.75	3.95	07/31/2029	1,218	100.45 5,022,656.25	15,565.68 5,007,090.57	0.84	Aa1 AA+
U.S. TREASURIES TOTAL			15,000,000.00	14,966,015.63 0.00	14,966,015.63	3.89		936	99.81 14,969,140.65	8,472.65 14,960,668.00	2.51	AA+
U.S. AGENCIES												
3133EP7C3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 04/01/2026	04/30/2024 04/30/2024	7,500,000.00	7,444,333.73 0.00	7,444,333.73	5.03	04/01/2026	1	100.00 7,500,000.00	0.00 7,500,000.00	1.26	Aa1 AA+
3130AWTQ3	FHLBANKS 4.625 09/11/26	09/25/2023 09/25/2023	25,000,000.00	24,759,469.25 0.00	24,759,469.25	4.97	09/11/2026	164	100.35 25,087,500.00	123,755.81 24,963,744.19	4.21	Aa1 AA+
3130AXU63	FHLBANKS 4.625 11/17/26	11/22/2023 11/22/2023	8,000,000.00	7,986,936.00 0.00	7,986,936.00	4.68	11/17/2026	231	100.49 8,039,120.00	41,875.20 7,997,244.80	1.35	Aa1 AA+
U.S. AGENCIES TOTAL			40,500,000.00	40,190,738.98 0.00	40,190,738.98	4.93		147	100.31 40,626,620.00	165,631.01 40,460,988.99	6.81	AA+
OPERATING TOTAL			235,391,949.52	235,048,704.13 0.00	235,048,704.13	3.93		86	174,103.65 235,487,710.17	174,103.65 235,313,606.52	39.48	AAA

REVENUE BOND

LGIP

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
139999998	Texas Connect	03/31/2026 03/31/2026	1,342,683.64	1,342,683.64 0.00	1,342,683.64	3.80		1	1.00 1,342,683.64	0.00 1,342,683.64	0.23	NA
LGIP TOTAL			1,342,683.64	1,342,683.64 0.00	1,342,683.64	3.80		1	1.00 1,342,683.64	0.00 1,342,683.64	0.23	NA
MONEY MARKET FUNDS												
31846V567	FIRST AMER:GVT OBLG:Z	03/31/2026 03/31/2026	16,328,952.03	16,328,952.03 0.00	16,328,952.03	3.54		1	1.00 16,328,952.03	0.00 16,328,952.03	2.74	Aaa AAA
MONEY MARKET FUNDS TOTAL			16,328,952.03	16,328,952.03 0.00	16,328,952.03	3.54		1	1.00 16,328,952.03	0.00 16,328,952.03	2.74	AAA
COMMERCIAL PAPER												
22533UFJ7	CREDIT AGRINY 06/18/26	12/22/2025 12/22/2025	5,000,000.00	4,905,808.34 0.00	4,905,808.34	3.88	06/18/2026	79	99.17 4,958,725.00	(0.01) 4,958,725.01	0.83	P-1 A-1
63873KG19	NATIXIS NY 07/01/26	01/02/2026 01/02/2026	6,500,000.00	6,379,100.00 0.00	6,379,100.00	3.79	07/01/2026	92	99.06 6,438,878.33	0.00 6,438,878.33	1.08	P-1 A-1
40060XG20	GTA FUNDING 07/02/26	01/02/2026 01/02/2026	6,500,000.00	6,377,447.92 0.00	6,377,447.92	3.82	07/02/2026	93	99.04 6,437,708.33	(0.00) 6,437,708.34	1.08	P-1 A-1
89119BGA8	TD 07/10/26	01/02/2026 01/02/2026	6,365,000.00	6,240,691.55 0.00	6,240,691.55	3.79	07/10/2026	101	98.97 6,299,228.33	0.00 6,299,228.33	1.06	P-1 A-1
COMMERCIAL PAPER TOTAL			24,365,000.00	23,903,047.81 0.00	23,903,047.81	3.82		92	99.05 24,134,540.00	(0.01) 24,134,540.01	4.05	A-1
U.S. TREASURIES												
91282CHH7	US TREASURY 4.125 06/15/26	12/20/2024 12/23/2024	18,500,000.00	18,460,253.91 0.00	18,460,253.91	4.28	06/15/2026	76	100.08 18,514,453.13	19,983.66 18,494,469.47	3.10	Aa1 AA+
91282CKY6	US TREASURY 4.625 06/30/26	06/26/2025 06/27/2025	15,000,000.00	15,090,820.31 0.00	15,090,820.31	4.01	06/30/2026	91	100.21 15,032,226.60	10,015.11 15,022,211.49	2.52	Aa1 AA+
91282CHM6	US TREASURY 4.500 07/15/26	12/20/2024 12/23/2024	18,500,000.00	18,556,367.19 0.00	18,556,367.19	4.29	07/15/2026	106	100.21 18,538,300.74	27,899.06 18,510,401.68	3.11	Aa1 AA+
91282CJP7	US TREASURY 4.375 12/15/26	12/20/2024 12/23/2024	10,000,000.00	10,015,234.38 0.00	10,015,234.38	4.29	12/15/2026	259	100.42 10,042,187.50	36,743.64 10,005,443.86	1.68	Aa1 AA+
U.S. TREASURIES TOTAL			62,000,000.00	62,122,675.79 0.00	62,122,675.79	4.22		118	100.21 62,127,167.96	94,641.46 62,032,526.50	10.42	AA+
U.S. AGENCIES												
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	12/22/2025 12/23/2025	29,000,000.00	28,984,862.00 2,819.44	28,987,681.44	3.55	12/22/2026	266	99.79 28,937,650.00	(51,329.20) 28,988,979.20	4.85	Aa1 A-1
U.S. AGENCIES TOTAL			29,000,000.00	28,984,862.00 2,819.44	28,987,681.44	3.55		266	99.79 28,937,650.00	(51,329.20) 28,988,979.20	4.85	AA+
REVENUE BOND TOTAL			133,036,635.67	132,682,221.27 2,819.44	132,685,040.71	3.91		130	132,870,993.63	43,312.25 132,827,681.38	22.28	AA

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
STABILIZATION												
LGIP												
TEXPOOL	TexPool	03/31/2026 03/31/2026	3,618,595.50	3,618,595.50 0.00	3,618,595.50	3.68		1	1.00 3,618,595.50	0.00 3,618,595.50	0.61	AAA
LGIP TOTAL			3,618,595.50	3,618,595.50 0.00	3,618,595.50	3.68		1	1.00 3,618,595.50	0.00 3,618,595.50	0.61	AAA
MONEY MARKET FUNDS												
31846V567	FIRST AMER:GVT OBLG,Z	03/31/2026 03/31/2026	1,830,788.68	1,830,788.68 0.00	1,830,788.68	3.54		1	1.00 1,830,788.68	0.00 1,830,788.68	0.31	Aaa AAA
MONEY MARKET FUNDS TOTAL			1,830,788.68	1,830,788.68 0.00	1,830,788.68	3.54		1	1.00 1,830,788.68	0.00 1,830,788.68	0.31	AAA
U.S. TREASURIES												
91282CGV7	US TREASURY 3.750 04/15/26	04/14/2025 04/15/2025	5,000,000.00	4,987,500.00 0.00	4,987,500.00	4.01	04/15/2026	15	100.00 4,999,804.70	284.15 4,999,520.55	0.84	Aa1 AA+
91282CJP7	US TREASURY 4.375 12/15/26	12/05/2024 12/06/2024	10,000,000.00	10,043,359.37 0.00	10,043,359.37	4.15	12/15/2026	259	100.42 10,042,187.50	27,049.86 10,015,137.64	1.68	Aa1 AA+
91282CJT9	US TREASURY 4.000 01/15/27	01/12/2026 01/13/2026	10,000,000.00	10,046,093.80 0.00	10,046,093.80	3.53	01/15/2027	290	100.20 10,019,531.30	(16,766.00) 10,036,297.30	1.68	Aa1 AA+
91282CNE7	US TREASURY 3.875 05/31/27	06/26/2025 06/27/2025	10,000,000.00	10,023,437.50 0.00	10,023,437.50	3.75	05/31/2027	426	100.06 10,006,250.00	(7,919.19) 10,014,169.19	1.68	Aa1 AA+
91282CPL9	US TREASURY 3.375 11/30/27	12/22/2025 12/23/2025	10,000,000.00	9,975,781.25 21,325.55	9,997,106.80	3.50	11/30/2027	609	99.27 9,926,953.10	(52,219.46) 9,979,172.56	1.66	Aa1 AA+
91282CFZ9	US TREASURY 3.875 11/30/27	12/12/2024 12/13/2024	5,000,000.00	4,966,015.62 0.00	4,966,015.62	4.12	11/30/2027	609	100.06 5,002,929.70	22,026.28 4,980,903.42	0.84	Aa1 AA+
U.S. TREASURIES TOTAL			50,000,000.00	50,042,187.54 21,325.55	50,063,513.09	3.80		379	100.00 49,997,656.30	(27,544.35) 50,025,200.65	8.38	AA+
U.S. AGENCIES												
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	12/22/2025 12/23/2025	10,000,000.00	9,994,780.00 972.22	9,995,752.22	3.55	12/22/2026	266	99.79 9,978,500.00	(17,699.73) 9,996,199.73	1.67	Aa1 A-1+
U.S. AGENCIES TOTAL			10,000,000.00	9,994,780.00 972.22	9,995,752.22	3.55		266	99.79 9,978,500.00	(17,699.73) 9,996,199.73	1.67	AA+
STABILIZATION TOTAL			65,449,384.18	65,486,351.72 22,297.77	65,508,649.49	3.75		330	65,425,540.48	(45,244.08) 65,470,784.56	10.97	AA+
GRAND TOTAL			596,805,901.52	595,867,215.83 47,414.98	595,914,630.81	3.85		148	596,498,449.95	146,246.28 596,352,203.67	100.00	AA+

Cash Reconciliation Report

OPERATING						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
03/11/2026	3130AWTQ3	FHLBANKS 4.625 09/11/26	0.00	09/11/2026	0.00	578,125.00
03/16/2026	91282CGR6	UNITED STATES TREASURY 4.625 03/15/2026	0.00	03/15/2026	0.00	173,437.50
COUPON TOTAL			0.00		0.00	751,562.50
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
MATURITY						
03/15/2026	91282CGR6	UNITED STATES TREASURY 4.625 03/15/2026	-7,500,000.00	03/15/2026	-7,500,000.00	7,500,000.00
MATURITY TOTAL			-7,500,000.00		-7,500,000.00	7,500,000.00
REVENUE BOND						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
MATURITY						
03/20/2026	06743VCL2	Barclays Capital Inc. 0.0 03/20/2026	-10,000,000.00	03/20/2026	-10,000,000.00	10,000,000.00
MATURITY TOTAL			-10,000,000.00		-10,000,000.00	10,000,000.00

Transaction Statement

OPERATING								
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	TOTAL	NET REALIZED GAIN/LOSS
MATURITY								
	03/15/2026	03/16/2026	91282CGR6	UNITED STATES TREASURY 4.625 03/15/2026	(7,500,000.00)	7,500,000.00	7,500,000.00	0.00
MATURITY TOTAL					(7,500,000.00)	7,500,000.00	7,500,000.00	0.00

REVENUE BOND								
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	TOTAL	NET REALIZED GAIN/LOSS
MATURITY								
	03/20/2026	03/20/2026	06743VCL2	Barclays Capital Inc. 0.0 03/20/2026	(10,000,000.00)	10,000,000.00	10,000,000.00	0.00
MATURITY TOTAL					(10,000,000.00)	10,000,000.00	10,000,000.00	0.00

Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
BUILDING									
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	10,000,000.00	9,994,780.00	(5,220.00)	9,995,755.16	444.56	9,996,199.73	1,419.73	(3,800.27)
9128284V9	US TREASURY 2.875 08/15/28	6,000,000.00	5,840,625.00	(159,375.00)	5,900,611.98	3,430.99	5,904,042.97	63,417.97	(95,957.03)
9128285M8	US TREASURY 3.125 11/15/28	5,000,000.00	4,818,750.00	(181,250.00)	4,874,781.93	3,920.97	4,878,702.90	59,952.90	(121,297.10)
91282CPL9	US TREASURY 3.375 11/30/27	10,000,000.00	9,975,781.25	(24,218.75)	9,978,110.63	1,061.93	9,979,172.56	3,391.31	(20,827.44)
91282CGV7	US TREASURY 3.750 04/15/26	10,000,000.00	9,975,000.00	(25,000.00)	9,996,917.81	2,123.29	9,999,041.10	24,041.10	(958.90)
91282CLG4	US TREASURY 3.750 08/15/27	4,000,000.00	4,011,406.25	11,406.25	4,005,650.02	(329.23)	4,005,320.79	(6,085.46)	5,320.79
91282CFZ9	US TREASURY 3.875 11/30/27	5,000,000.00	4,966,015.62	(33,984.38)	4,979,929.74	973.67	4,980,903.42	14,887.80	(19,096.58)
91282CJP7	US TREASURY 4.375 12/15/26	5,000,000.00	5,021,679.69	21,679.69	5,008,478.26	(909.43)	5,007,568.82	(14,110.87)	7,568.82
91282CKJ9	US TREASURY 4.500 04/15/27	10,000,000.00	10,117,968.75	117,968.75	10,066,256.42	(5,009.63)	10,061,246.79	(56,721.96)	61,246.79
TOTAL		65,000,000.00	64,722,006.56	(277,993.44)	64,806,491.95	5,707.11	64,812,199.07	90,192.51	(187,800.93)
OPERATING									
3133EP7C3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 04/01/2026	7,500,000.00	7,444,333.73	(55,666.27)	7,497,538.30	2,461.70	7,500,000.00	55,666.27	0.00
3130AWTQ3	FHLBANKS 4.625 09/11/26	25,000,000.00	24,759,469.25	(240,530.75)	24,956,848.91	6,895.28	24,963,744.19	204,274.94	(36,255.81)
3130AXU63	FHLBANKS 4.625 11/17/26	8,000,000.00	7,986,936.00	(13,064.00)	7,996,873.45	371.35	7,997,244.80	10,308.80	(2,755.20)
91282CGR6	UNITED STATES TREASURY 4.625 03/15/2026	7,500,000.00	7,446,386.72	(53,613.28)	7,498,904.25	1,095.75	0.00	53,613.28	0.00
91282CEV9	US TREASURY 3.250 06/30/29	5,000,000.00	4,907,812.50	(92,187.50)	4,923,365.99	1,952.06	4,925,318.05	17,505.55	(74,681.95)
91282CLC3	US TREASURY 4.000 07/31/29	5,000,000.00	5,008,593.75	8,593.75	5,007,271.19	(180.61)	5,007,090.57	(1,503.18)	7,090.57
91282CKR1	US TREASURY 4.500 05/15/27	5,000,000.00	5,049,609.38	49,609.38	5,030,401.29	(2,141.91)	5,028,259.38	(21,350.00)	28,259.38
TOTAL		63,000,000.00	62,603,141.33	(396,858.67)	62,911,203.38	10,453.61	55,421,657.00	318,515.67	(78,343.00)
REVENUE BOND									
06743VCL2	Barclays Capital Inc. 0.0 03/20/2026	10,000,000.00	9,688,188.89	(311,811.11)	9,977,727.78	22,272.22	0.00	311,811.11	0.00
22533UFJ7	CREDIT AGR NY 06/18/26	5,000,000.00	4,905,808.34	(94,191.66)	4,942,320.84	16,404.17	4,958,725.01	52,916.67	(41,274.99)
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	29,000,000.00	28,984,862.00	(15,138.00)	28,987,689.98	1,289.23	28,988,979.20	4,117.20	(11,020.80)
40060XG20	GTA FUNDING 07/02/26	6,500,000.00	6,377,447.92	(122,552.08)	6,416,718.75	20,989.58	6,437,708.34	60,260.42	(62,291.66)
63873KG19	NATIXIS NY 07/01/26	6,500,000.00	6,379,100.00	(120,900.00)	6,418,056.67	20,821.67	6,438,878.33	59,778.33	(61,121.67)
89119BGA8	TD 07/10/26	6,365,000.00	6,240,691.55	(124,308.45)	6,278,839.12	20,389.22	6,299,228.33	58,536.78	(65,771.67)

Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
91282CHH7	US TREASURY 4.125 06/15/26	18,500,000.00	18,460,253.91	(39,746.09)	18,492,183.51	2,285.95	18,494,469.47	34,215.56	(5,530.53)
91282CJP7	US TREASURY 4.375 12/15/26	10,000,000.00	10,015,234.38	15,234.38	10,006,097.97	(654.11)	10,005,443.86	(9,790.52)	5,443.86
91282CHM6	US TREASURY 4.500 07/15/26	18,500,000.00	18,556,367.19	56,367.19	18,513,472.65	(3,070.97)	18,510,401.68	(45,965.51)	10,401.68
91282CKY6	US TREASURY 4.625 06/30/26	15,000,000.00	15,090,820.31	90,820.31	15,029,862.11	(7,650.62)	15,022,211.49	(68,608.82)	22,211.49
TOTAL		125,365,000.00	124,698,774.49	(666,225.51)	125,062,969.38	93,076.33	115,156,045.71	457,271.22	(208,954.29)

STABILIZATION									
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	10,000,000.00	9,994,780.00	(5,220.00)	9,995,755.16	444.56	9,996,199.73	1,419.73	(3,800.27)
91282CPL9	US TREASURY 3.375 11/30/27	10,000,000.00	9,975,781.25	(24,218.75)	9,978,110.63	1,061.93	9,979,172.56	3,391.31	(20,827.44)
91282CGV7	US TREASURY 3.750 04/15/26	5,000,000.00	4,987,500.00	(12,500.00)	4,998,458.90	1,061.64	4,999,520.55	12,020.55	(479.45)
91282CNE7	US TREASURY 3.875 05/31/27	10,000,000.00	10,023,437.50	23,437.50	10,015,202.70	(1,033.52)	10,014,169.19	(9,268.31)	14,169.19
91282CFZ9	US TREASURY 3.875 11/30/27	5,000,000.00	4,966,015.62	(33,984.38)	4,979,929.74	973.67	4,980,903.42	14,887.80	(19,096.58)
91282CJT9	US TREASURY 4.000 01/15/27	10,000,000.00	10,046,093.80	46,093.80	10,040,190.78	(3,893.48)	10,036,297.30	(9,796.50)	36,297.30
91282CJP7	US TREASURY 4.375 12/15/26	10,000,000.00	10,043,359.37	43,359.37	10,016,956.51	(1,818.86)	10,015,137.64	(28,221.73)	15,137.64
TOTAL		60,000,000.00	60,036,967.54	36,967.54	60,024,604.43	(3,204.06)	60,021,400.38	(15,567.16)	21,400.38

GRAND TOTAL		313,365,000.00	312,060,889.92	(1,304,110.08)	312,805,269.15	106,033.00	295,411,302.15	850,412.23	(453,697.85)
--------------------	--	-----------------------	-----------------------	-----------------------	-----------------------	-------------------	-----------------------	-------------------	---------------------

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
2020 BOND SERIES									
TEXPOOL	TexPool	2026-03-31	16,853,894.90	16,853,894.90	0.00	0.00	52,428.15	52,428.15	0.00
TOTAL			16,853,894.90	16,853,894.90	0.00	0.00	52,428.15	52,428.15	0.00
BUILDING									
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	2025-12-23	10,000,000.00	9,994,780.00	67,083.33	0.00	29,166.67	0.00	96,250.00
31846V567	FIRST AMER:GVT OBLG;Z	2026-03-31	17,846,105.64	17,846,105.64	47,891.55	0.00	53,716.57	47,891.55	53,716.57
TEXPOOL	TexPool	2026-03-31	7,961,962.71	7,961,962.71	0.00	0.00	24,756.36	24,756.36	0.00
TEXSTAR	TexSTAR	2026-03-31	3,400,929.19	3,400,929.19	0.00	0.00	10,513.11	10,513.11	0.00
139999998	Texas Connect	2026-03-31	36,322,224.63	36,322,224.63	0.00	0.00	113,235.86	113,235.86	0.00
9128284V9	US TREASURY 2.875 08/15/28	2024-09-05	6,000,000.00	5,840,625.00	6,671.27	0.00	14,772.10	0.00	21,443.37
9128285M8	US TREASURY 3.125 11/15/28	2024-12-13	5,000,000.00	4,818,750.00	45,752.76	0.00	13,380.52	0.00	59,133.29
91282CPL9	US TREASURY 3.375 11/30/27	2025-12-23	10,000,000.00	9,975,781.25	84,375.00	0.00	28,743.13	0.00	113,118.13
91282CGV7	US TREASURY 3.750 04/15/26	2025-04-15	10,000,000.00	9,975,000.00	141,140.11	0.00	31,936.81	0.00	173,076.92
91282CLG4	US TREASURY 3.750 08/15/27	2024-09-05	4,000,000.00	4,011,406.25	5,801.11	0.00	12,845.30	0.00	18,646.41
91282CFZ9	US TREASURY 3.875 11/30/27	2024-12-13	5,000,000.00	4,966,015.62	48,437.50	0.00	16,500.69	0.00	64,938.19
91282CJP7	US TREASURY 4.375 12/15/26	2024-12-06	5,000,000.00	5,021,679.69	45,673.08	0.00	18,629.81	0.00	64,302.88
91282CKJ9	US TREASURY 4.500 04/15/27	2025-04-15	10,000,000.00	10,117,968.75	169,368.13	0.00	38,324.18	0.00	207,692.31
TOTAL			130,531,222.17	130,253,228.73	662,193.84	0.00	406,521.11	196,396.88	872,318.07
DEBT SERVICE									
31846V567	FIRST AMER:GVT OBLG;Z	2026-03-31	11,378,709.44	11,378,709.44	22,373.28	0.00	34,250.78	22,373.28	34,250.78
TEXPOOL	TexPool	2026-03-31	4,164,105.64	4,164,105.64	0.00	0.00	12,923.63	12,923.63	0.00
TOTAL			15,542,815.08	15,542,815.08	22,373.28	0.00	47,174.41	35,296.91	34,250.78
OPERATING									
3133EP7C3	FEDERAL FARM CREDIT BANKS FUND- ING CORP 4.625 04/01/2026	2024-04-30	7,500,000.00	7,444,333.73	144,531.25	0.00	28,906.25	0.00	173,437.50
3130AWTQ3	FHLBANKS 4.625 09/11/26	2023-09-25	25,000,000.00	24,759,469.25	546,006.94	0.00	96,354.17	578,125.00	64,236.11
3130AXU63	FHLBANKS 4.625 11/17/26	2023-11-22	8,000,000.00	7,986,936.00	106,888.89	0.00	30,833.33	0.00	137,722.22

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
31846V567	FIRST AMER.GVT OBLG;Z	2026-03-31	16,908,650.26	16,908,650.26	22,843.74	0.00	39,141.45	22,843.74	39,141.45
51532MEED	JPMorgan Chase Commercial Checking Account	2026-03-31	147,005.13	147,005.13	0.00	0.00	0.00	0.00	0.00
TEXPOOL	TexPool	2026-03-31	92,169,484.24	92,169,484.24	0.00	0.00	337,747.04	337,747.04	0.00
TEXSTAR	TexSTAR	2026-03-31	519,166.15	519,166.15	0.00	0.00	1,604.87	1,604.87	0.00
139999998	Texas Connect	2026-03-31	64,072,648.33	64,072,648.33	0.00	0.00	133,300.23	133,300.23	0.00
TXRANGE	Texas Range TexasDAILY Fund	2026-03-31	6,074,995.41	6,074,995.41	0.00	0.00	18,915.77	18,915.77	0.00
91282CGR6	UNITED STATES TREASURY 4.625 03/15/2026	2024-04-29	0.00	0.00	160,022.44	0.00	13,415.06	173,437.50	0.00
91282CEV9	US TREASURY 3.250 06/30/29	2025-06-27	5,000,000.00	4,907,812.50	26,933.70	0.00	13,915.75	0.00	40,849.45
91282CLC3	US TREASURY 4.000 07/31/29	2025-07-17	5,000,000.00	5,008,593.75	16,022.10	0.00	17,127.07	0.00	33,149.17
91282CKR1	US TREASURY 4.500 05/15/27	2025-05-27	5,000,000.00	5,049,609.38	65,883.98	0.00	19,267.96	0.00	85,151.93
TOTAL			235,391,949.52	235,048,704.13	1,089,133.05	0.00	750,528.94	1,265,974.15	573,687.84

REVENUE BOND									
22533UFJ7	CREDIT AGRI NY 06/18/26	2025-12-22	5,000,000.00	4,905,808.34	0.00	0.00	0.00	0.00	0.00
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	2025-12-23	29,000,000.00	28,984,862.00	194,541.67	0.00	84,583.33	0.00	279,125.00
31846V567	FIRST AMER.GVT OBLG;Z	2026-03-31	16,328,952.03	16,328,952.03	17,251.84	0.00	30,684.43	17,251.84	30,684.43
40060XG20	GTA FUNDING 07/02/26	2026-01-02	6,500,000.00	6,377,447.92	0.00	0.00	0.00	0.00	0.00
63873KG19	NATIXIS NY 07/01/26	2026-01-02	6,500,000.00	6,379,100.00	0.00	0.00	0.00	0.00	0.00
89119BGA8	TD 07/10/26	2026-01-02	6,365,000.00	6,240,691.55	0.00	0.00	0.00	0.00	0.00
139999998	Texas Connect	2026-03-31	1,342,683.64	1,342,683.64	0.00	0.00	70,634.46	70,634.46	0.00
91282CHH7	US TREASURY 4.125 06/15/26	2024-12-23	18,500,000.00	18,460,253.91	159,333.79	0.00	64,991.41	0.00	224,325.21
91282CJP7	US TREASURY 4.375 12/15/26	2024-12-23	10,000,000.00	10,015,234.38	91,346.15	0.00	37,259.62	0.00	128,605.77
91282CHM6	US TREASURY 4.500 07/15/26	2024-12-23	18,500,000.00	18,556,367.19	103,487.57	0.00	71,291.44	0.00	174,779.01
91282CKY6	US TREASURY 4.625 06/30/26	2025-06-27	15,000,000.00	15,090,820.31	114,986.19	0.00	59,409.53	0.00	174,395.72
TOTAL			133,036,635.67	132,682,221.27	680,947.21	0.00	418,854.22	87,886.30	1,011,915.13

STABILIZATION									
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	2025-12-23	10,000,000.00	9,994,780.00	67,083.33	0.00	29,166.67	0.00	96,250.00

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
31846V567	FIRST AMER.GVT OBLG;Z	2026-03-31	1,830,788.68	1,830,788.68	4,991.35	0.00	5,511.42	4,991.35	5,511.42
TEXPOOL	TexPool	2026-03-31	3,618,595.50	3,618,595.50	0.00	0.00	11,302.01	11,302.01	0.00
91282CPL9	US TREASURY 3.375 11/30/27	2025-12-23	10,000,000.00	9,975,781.25	84,375.00	0.00	28,743.13	0.00	113,118.13
91282CGV7	US TREASURY 3.750 04/15/26	2025-04-15	5,000,000.00	4,987,500.00	70,570.05	0.00	15,968.41	0.00	86,538.46
91282CNE7	US TREASURY 3.875 05/31/27	2025-06-27	10,000,000.00	10,023,437.50	96,875.00	0.00	33,001.37	0.00	129,876.37
91282CFZ9	US TREASURY 3.875 11/30/27	2024-12-13	5,000,000.00	4,966,015.62	48,437.50	0.00	16,500.69	0.00	64,938.19
91282CJT9	US TREASURY 4.000 01/15/27	2026-01-13	10,000,000.00	10,046,093.80	49,723.76	0.00	34,254.14	0.00	83,977.90
91282CJP7	US TREASURY 4.375 12/15/26	2024-12-06	10,000,000.00	10,043,359.37	91,346.15	0.00	37,259.62	0.00	128,605.77
TOTAL			65,449,384.18	65,486,351.72	513,402.15	0.00	211,707.45	16,293.36	708,816.24
GRAND TOTAL			596,805,901.52	595,867,215.83	2,968,049.52	0.00	1,887,214.28	1,654,275.75	3,200,988.06

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
2020 BOND SERIES											
TEXPOOL	TexPool	16,853,894.90	16,848,958.37	16,853,894.90	03/31/2026	5.34	3.68	52,428.15	0.00	0.00	52,428.15
TOTAL		16,853,894.90	16,848,958.37	16,853,894.90		5.34	3.68	52,428.15	0.00	0.00	52,428.15
BUILDING											
139999998	Texas Connect	36,322,224.63	36,208,988.77	36,322,224.63	03/31/2026	0.00	3.80	113,235.86	0.00	0.00	113,235.86
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	10,000,000.00	9,995,755.16	9,996,199.73	12/22/2026	3.50	3.55	29,166.67	444.56	0.00	29,611.23
31846V567	FIRST AMER:GVT OBLG;Z	17,846,105.64	17,798,730.05	17,846,105.64	03/31/2026	3.54	3.54	53,716.57	0.00	0.00	53,716.57
9128284V9	US TREASURY 2.875 08/15/28	6,000,000.00	5,900,611.98	5,904,042.97	08/15/2028	2.88	3.60	14,772.10	3,430.99	0.00	18,203.09
9128285M8	US TREASURY 3.125 11/15/28	5,000,000.00	4,874,781.93	4,878,702.90	11/15/2028	3.13	4.14	13,380.52	3,920.97	0.00	17,301.49
91282CFZ9	US TREASURY 3.875 11/30/27	5,000,000.00	4,979,929.74	4,980,903.42	11/30/2027	3.88	4.12	16,500.69	973.67	0.00	17,474.36
91282CGV7	US TREASURY 3.750 04/15/26	10,000,000.00	9,996,917.81	9,999,041.10	04/15/2026	3.75	4.01	31,936.81	2,123.29	0.00	34,060.10
91282CJP7	US TREASURY 4.375 12/15/26	5,000,000.00	5,008,478.26	5,007,568.82	12/15/2026	4.38	4.15	18,629.81	(909.43)	0.00	17,720.38
91282CKJ9	US TREASURY 4.500 04/15/27	10,000,000.00	10,066,256.42	10,061,246.79	04/15/2027	4.50	3.88	38,324.18	(5,009.63)	0.00	33,314.54
91282CLG4	US TREASURY 3.750 08/15/27	4,000,000.00	4,005,650.02	4,005,320.79	08/15/2027	3.75	3.65	12,845.30	(329.23)	0.00	12,516.07
91282CPL9	US TREASURY 3.375 11/30/27	10,000,000.00	9,978,110.63	9,979,172.56	11/30/2027	3.38	3.50	28,743.13	1,061.93	0.00	29,805.06
TEXPOOL	TexPool	7,961,962.71	7,937,206.35	7,961,962.71	03/31/2026	5.34	3.68	24,756.36	0.00	0.00	24,756.36
TEXSTAR	TexSTAR	3,400,929.19	3,390,416.08	3,400,929.19	03/31/2026	5.30	3.66	10,513.11	0.00	0.00	10,513.11
TOTAL		130,531,222.17	130,141,833.20	130,343,421.24		2.80	3.76	406,521.11	5,707.11	0.00	412,228.22
DEBT SERVICE											
31846V567	FIRST AMER:GVT OBLG;Z	11,378,709.44	11,356,407.13	11,378,709.44	03/31/2026	3.54	3.54	34,250.78	0.00	0.00	34,250.78
TEXPOOL	TexPool	4,164,105.64	4,103,690.39	4,164,105.64	03/31/2026	5.34	3.68	12,923.63	0.00	0.00	12,923.63
TOTAL		15,542,815.08	15,460,097.52	15,542,815.08		4.02	3.58	47,174.41	0.00	0.00	47,174.41
OPERATING											
139999998	Texas Connect	64,072,648.33	41,891,462.64	64,072,648.33	03/31/2026	0.00	3.80	133,300.23	0.00	0.00	133,300.23
3130AWTQ3	FHLBANKS 4.625 09/11/26	25,000,000.00	24,956,848.91	24,963,744.19	09/11/2026	4.63	4.97	96,354.17	6,895.28	0.00	103,249.44

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
3130AXU63	FHLBANKS 4.625 11/17/26	8,000,000.00	7,996,873.45	7,997,244.80	11/17/2026	4.63	4.68	30,833.33	371.35	0.00	31,204.69
3133EP7C3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 04/01/2026	7,500,000.00	7,497,538.30	7,500,000.00	04/01/2026	4.63	5.03	28,906.25	2,461.70	0.00	31,367.95
31846V567	FIRST AMER:GVT OBLG;Z	16,908,650.26	8,634,693.49	16,908,650.26	03/31/2026	3.54	3.54	39,141.45	0.00	0.00	39,141.45
51532MEED	JPMorgan Chase Commercial Checking Account	147,005.13	159,486.70	147,005.13	03/31/2026	0.00	0.00	0.00	0.00	0.00	0.00
91282CEV9	US TREASURY 3.250 06/30/29	5,000,000.00	4,923,365.99	4,925,318.05	06/30/2029	3.25	3.75	13,915.75	1,952.06	0.00	15,867.80
91282CGR6	UNITED STATES TREASURY 4.625 03/15/2026	0.00	7,498,904.25	0.00	03/15/2026	4.63	5.03	13,415.06	1,095.75	0.00	14,510.80
91282CKR1	US TREASURY 4.500 05/15/27	5,000,000.00	5,030,401.29	5,028,259.38	05/15/2027	4.50	3.97	19,267.96	(2,141.91)	0.00	17,126.05
91282CLC3	US TREASURY 4.000 07/31/29	5,000,000.00	5,007,271.19	5,007,090.57	07/31/2029	4.00	3.95	17,127.07	(180.61)	0.00	16,946.46
TEXPOOL	TexPool	92,169,484.24	109,516,100.11	92,169,484.24	03/31/2026	5.34	3.68	337,747.04	0.00	0.00	337,747.04
TEXSTAR	TexSTAR	519,166.15	517,561.28	519,166.15	03/31/2026	5.30	3.66	1,604.87	0.00	0.00	1,604.87
TXRANGE	Texas Range TexasDAILY Fund	6,074,995.41	6,056,079.64	6,074,995.41	03/31/2026	5.04	3.68	18,915.77	0.00	0.00	18,915.77
TOTAL		235,391,949.52	229,686,587.24	235,313,606.52		3.53	3.93	750,528.94	10,453.61	0.00	760,982.55

REVENUE BOND											
06743VCL2	Barclays Capital Inc. 0.0 03/20/2026	0.00	9,977,727.78	0.00	03/20/2026	0.00	4.36	0.00	22,272.22	0.00	22,272.22
139999998	Texas Connect	1,342,683.64	23,319,934.64	1,342,683.64	03/31/2026	0.00	3.80	70,634.46	0.00	0.00	70,634.46
22533UFJ7	CREDIT AGR NY 06/18/26	5,000,000.00	4,942,320.84	4,958,725.01	06/18/2026	0.00	3.88	0.00	16,404.17	0.00	16,404.17
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	29,000,000.00	28,987,689.98	28,988,979.20	12/22/2026	3.50	3.55	84,583.33	1,289.23	0.00	85,872.56
31846V567	FIRST AMER:GVT OBLG;Z	16,328,952.03	6,312,522.05	16,328,952.03	03/31/2026	3.54	3.54	30,684.43	0.00	0.00	30,684.43
40060XG20	GTA FUNDING 07/02/26	6,500,000.00	6,416,718.75	6,437,708.34	07/02/2026	0.00	3.82	0.00	20,989.58	0.00	20,989.58
63873KG19	NATIXIS NY 07/01/26	6,500,000.00	6,418,056.67	6,438,878.33	07/01/2026	0.00	3.79	0.00	20,821.67	0.00	20,821.67
89119BGA8	TD 07/10/26	6,365,000.00	6,278,839.12	6,299,228.33	07/10/2026	0.00	3.79	0.00	20,389.22	0.00	20,389.22
91282CHH7	US TREASURY 4.125 06/15/26	18,500,000.00	18,492,183.51	18,494,469.47	06/15/2026	4.13	4.28	64,991.41	2,285.95	0.00	67,277.37
91282CHM6	US TREASURY 4.500 07/15/26	18,500,000.00	18,513,472.65	18,510,401.68	07/15/2026	4.50	4.29	71,291.44	(3,070.97)	0.00	68,220.46
91282CJP7	US TREASURY 4.375 12/15/26	10,000,000.00	10,006,097.97	10,005,443.86	12/15/2026	4.38	4.29	37,259.62	(654.11)	0.00	36,605.51
91282CKY6	US TREASURY 4.625 06/30/26	15,000,000.00	15,029,862.11	15,022,211.49	06/30/2026	4.63	4.01	59,409.53	(7,650.62)	0.00	51,758.91

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
TOTAL		133,036,635.67	154,695,426.07	132,827,681.38		3.26	3.91	418,854.22	93,076.33	0.00	511,930.55
STABILIZATION											
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	10,000,000.00	9,995,755.16	9,996,199.73	12/22/2026	3.50	3.55	29,166.67	444.56	0.00	29,611.23
31846V567	FIRST AMER:GVT OBLG;Z	1,830,788.68	1,826,184.75	1,830,788.68	03/31/2026	3.54	3.54	5,511.42	0.00	0.00	5,511.42
91282CFZ9	US TREASURY 3.875 11/30/27	5,000,000.00	4,979,929.74	4,980,903.42	11/30/2027	3.88	4.12	16,500.69	973.67	0.00	17,474.36
91282CGV7	US TREASURY 3.750 04/15/26	5,000,000.00	4,998,458.90	4,999,520.55	04/15/2026	3.75	4.01	15,968.41	1,061.64	0.00	17,030.05
91282CJP7	US TREASURY 4.375 12/15/26	10,000,000.00	10,016,956.51	10,015,137.64	12/15/2026	4.38	4.15	37,259.62	(1,818.86)	0.00	35,440.75
91282CJT9	US TREASURY 4.000 01/15/27	10,000,000.00	10,040,190.78	10,036,297.30	01/15/2027	4.00	3.53	34,254.14	(3,893.48)	0.00	30,360.66
91282CNE7	US TREASURY 3.875 05/31/27	10,000,000.00	10,015,202.70	10,014,169.19	05/31/2027	3.88	3.75	33,001.37	(1,033.52)	0.00	31,967.86
91282CPL9	US TREASURY 3.375 11/30/27	10,000,000.00	9,978,110.63	9,979,172.56	11/30/2027	3.38	3.50	28,743.13	1,061.93	0.00	29,805.06
TEXPOOL	TexPool	3,618,595.50	3,707,793.49	3,618,595.50	03/31/2026	5.34	3.68	11,302.01	0.00	0.00	11,302.01
TOTAL		65,449,384.18	65,558,582.67	65,470,784.56		3.90	3.75	211,707.45	(3,204.06)	0.00	208,503.40
GRAND TOTAL		596,805,901.52	612,391,485.08	596,352,203.67		3.41	3.85	1,887,214.28	106,033.00	0.00	1,993,247.28

Disclosure

Meeder provides monthly statements for its investment management clients to provide information about the investment portfolio. The information should not be used for audit or confirmation purposes. Please review your custodial statements and report any inaccuracies or discrepancies.

Certain information and data has been supplied by unaffiliated third parties. Although Meeder believes the information is reliable, it cannot warrant the accuracy of information offered by third parties. Market value may reflect prices received from pricing vendors when current market quotations are not available. Prices may not reflect firm bids or offers and may differ from the value at which the security can be sold.

Statements may include positions from unmanaged accounts provided for reporting purposes. Unmanaged accounts are managed directly by the client and are not included in the accounts managed by Meeder. This information is provided as a client convenience and Meeder assumes no responsibility for performance of these accounts or the accuracy of the data reported.

Investing involves risk. Past performance is no guarantee of future results. Debt and fixed income securities are subject to credit and interest rate risk. The investment return and principal value of an investment will fluctuate so that an investors shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

Meeder Public Funds, Inc. is a registered investment adviser and affiliate of Meeder Investment Management, Inc. Investment advisory services are provided through Meeder Public Funds, Inc. Please contact us if you would like to receive a copy of our current ADV disclosure brochure or privacy policy.

© 2026 Meeder Investment Management

meederpublicfunds.com | 866.633.3371

