

**MINUTES OF THE COMMITTEE OF THE WHOLE MEETING
HELD OCTOBER 23, 2017 AT THE EDUCATIONAL RESOURCE CENTER**

Ms. Wendy Schilling, Finance Chairperson, called the Finance Committee meeting to order at 6:30 p.m. Board Members present were Chris Coughlin, Marc Grote, Greta Hoff, Chris Kennedy, Linda Lucke, Wendy Schilling, and Tom Vickers. Board Member absent, none. Also present were Dr. Guy Schumacher, Superintendent, Kurt Valentin, Tom Bean, Dan Gilbert, Robin Kollman Smith, Chris Otto, Erik Youngman, Peter Graves, and Cheryl Crenshaw.

There were no minutes from September to approve.

Committee of the Whole

APPROVAL OF CHANGES TO POLICIES

Board Policies 3:50 and 3:60 related to General School Administration are up for formal approval.

APPROVAL OF THE FY2017 AUDIT REPORT

The Fund Balance has decreased by \$6,320,073 from last fiscal year from the sale of the bonds to pay for the Copeland Manor/Rockland School Addition/Renovation work. There were no significant findings by the auditor.

APPROVAL OF THE DETERMINATION OF PROPERTY TAX LEVY

Annually, the Board needs to determine the amount of Property Tax to be levied. The CPI for 2017 is 2.1% and the EAV in the District is expected to increase by 3%. There will be no hearing, because the levy will not exceed the 5 % hearing requirement. The District will be asking for \$31,110,240.00 compared to \$29,737,496.00 last year.

APPROVAL OF THE FY2019 BUDGET CALENDAR

Annually, the Board needs to adopt a Budget Calendar.

APPROVAL OF THE 2017-2018 HAZARDOUS BUS ROUTES

Annually, the Board needs to approve the Hazardous School Bus routes.

Finance Committee

TREASURER REPORT

The Treasurer's Report and Investment Report for September were reviewed by the Committee.

ACCOUNTS PAYABLE BILLS LIST

Board Members reviewed the October List of Bills. The accounts payable list totaled \$1,511,627.89; Imprest Fund totaled \$1,441.72, and September payrolls totaling \$1,760,127.83.

Other Items

CONSTRUCTION UPDATE:

Peter Graves, Graves Design Group reviewed the construction progress at Rockland School and the closeout process and gym floor at Copeland Manor School. The PE teachers have not mentioned much about floor other than the ends of the gym where floor is seeming to ripple at the joints. We are waiting on Tower to sign final change order before additional payment is made. We can go with other contractors after Tower agrees to the deduct value for the work to be done to finish work.es

Peter Graves should a video of Rockland School project status.

LAKESIDE:

Dr. Valentin reviewed the letter regarding next school year, 2018-2019 renewal. After several years of CPI increases, Lakeside is asking for a 9.5% increase in Regular Education and a 35% increase in Special Education. The biggest issue facing the industry is a driver shortage, competition for drivers and health care benefits. New buses cost in excess of \$90,000 per bus. We have two options: renew with rates as presented or go out to bid. Due to driver shortage, we may only receive one bid from Lakeside, potentially Durham could show interested. The reason for so few bids, is that a new company will need to find drivers as current companies are keeping drivers and shifting to locations in need of drivers. I believe based on conversations, Hawthorn 73 and District 128 will bid, they are both discussing this issue this week with their Boards.

Adjournment

Ms. Wendy Schilling, Finance Chairperson, adjourned the Finance Committee Meeting at 7:32 p.m.

APPROVED: _____
Wendy Schilling, Finance Chairperson