

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending November 30, 2013

GENERAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	MEN JDG	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$12,897,289.50	\$12,897,289.50					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$25,897,265.00	\$25,836,490.44	\$2,305,551.46	8.90%	##	(\$23,591,713.54)	(\$23,530,938.98)
OTHER LOCAL SOURCES	\$513,008.50	\$573,664.17	\$662,436.92	129.13%	##	\$149,428.42	\$88,772.75
<b>TOTAL LOCAL SOURCES</b>	<b>\$26,410,273.50</b>	<b>\$26,410,154.61</b>	<b>\$2,967,988.38</b>	<b>11.24%</b>	<b>##</b>	<b>(\$23,442,285.12)</b>	<b>(\$23,442,166.23)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$28,826,084.00	\$28,826,084.00	\$12,106,360.00	42.00%	##	(\$16,719,724.00)	(\$16,719,724.00)
OTHER STATE SOURCES	\$2,186,668.96	\$2,186,668.96	\$980,166.18	44.82%	##	(\$1,206,502.78)	(\$1,206,502.78)
<b>TOTAL STATE SOURCES</b>	<b>\$31,012,752.96</b>	<b>\$31,012,752.96</b>	<b>\$13,086,526.18</b>	<b>42.20%</b>	<b>##</b>	<b>(\$17,926,226.78)</b>	<b>(\$17,926,226.78)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$859,220.09</b>	<b>\$859,220.09</b>	<b>\$8,747.48</b>	<b>1.02%</b>	<b>##</b>	<b>(\$850,472.61)</b>	<b>(\$850,472.61)</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$6,422,364.44</b>	<b>\$6,419,872.44</b>	<b>\$7,978.39</b>	<b>0.12%</b>	<b>##</b>	<b>(\$6,414,386.05)</b>	<b>(\$6,411,894.05)</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$64,704,610.99</b>	<b>\$64,702,000.10</b>	<b>\$16,071,240.43</b>	<b>24.84%</b>	<b>##</b>	<b>(\$48,633,370.56)</b>	<b>(\$48,630,759.67)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$77,601,900.49</b>	<b>\$77,599,289.60</b>	<b>\$16,071,240.43</b>	<b>20.71%</b>	<b>##</b>	<b>(\$61,530,660.06)</b>	<b>(\$61,528,049.17)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$35,243,622.67	\$35,208,228.18	\$11,125,271.62	31.57%	##	(\$24,118,351.05)	(\$24,082,956.56)
SUPPORT SERVICES	\$23,254,846.64	\$23,427,642.50	\$8,741,472.16	37.59%	##	(\$14,513,374.48)	(\$14,686,170.34)
NON-INSTRUCTIONAL	\$111,939.15	\$209,579.49	\$85,481.33	76.36%	##	(\$26,457.82)	(\$124,098.16)
OTHER FINANCING	\$9,300,980.12	\$9,563,899.97	\$158,495.30	1.70%	##	(\$9,142,484.82)	(\$9,405,404.67)
<b>TOTAL EXPENDITURES</b>	<b>\$67,911,388.58</b>	<b>\$68,409,350.14</b>	<b>\$20,110,720.41</b>	<b>29.61%</b>	<b>##</b>	<b>(\$47,800,668.17)</b>	<b>(\$48,298,629.73)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$9,690,511.91	\$9,189,939.46					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$77,601,900.49</b>	<b>\$77,599,289.60</b>					

SPECIAL REVENUE FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	MEN JDG	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$903,935.21	\$903,935.21					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$18,436.24	8.78%	##	(\$191,563.76)	(\$191,563.76)
OTHER LOCAL SOURCES	\$1,074,157.75	\$1,281,189.61	\$330,336.55	30.75%	##	(\$743,821.20)	(\$950,853.06)
<b>TOTAL LOCAL SOURCES</b>	<b>\$1,284,157.75</b>	<b>\$1,491,189.61</b>	<b>\$348,772.79</b>	<b>27.16%</b>	<b>##</b>	<b>(\$935,384.96)</b>	<b>(\$1,142,416.82)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$164,889.00	\$164,889.00	\$0.00	0.00%	##	(\$164,889.00)	(\$164,889.00)
OTHER STATE SOURCES	\$908,746.53	\$914,520.80	\$329,504.97	36.26%	##	(\$579,241.56)	(\$585,015.83)
<b>TOTAL STATE SOURCES</b>	<b>\$1,073,635.53</b>	<b>\$1,079,409.80</b>	<b>\$329,504.97</b>	<b>30.69%</b>	<b>##</b>	<b>(\$744,130.56)</b>	<b>(\$749,904.83)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$8,179,764.45</b>	<b>\$8,478,046.08</b>	<b>\$2,794,603.30</b>	<b>34.16%</b>	<b>##</b>	<b>(\$5,385,161.15)</b>	<b>(\$5,683,442.78)</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$1,213,678.04</b>	<b>\$1,507,598.48</b>	<b>\$60,933.74</b>	<b>5.02%</b>	<b>##</b>	<b>(\$1,152,744.30)</b>	<b>(\$1,446,664.74)</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$11,751,235.77</b>	<b>\$12,556,243.97</b>	<b>\$3,533,814.80</b>	<b>30.07%</b>	<b>##</b>	<b>(\$8,217,420.97)</b>	<b>(\$9,022,429.17)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,655,170.98</b>	<b>\$13,460,179.18</b>	<b>\$3,533,814.80</b>	<b>27.92%</b>	<b>##</b>	<b>(\$9,121,356.18)</b>	<b>(\$9,926,364.38)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$5,263,060.78	\$5,860,139.89	\$1,764,551.30	33.53%	##	(\$3,498,509.48)	(\$4,095,588.59)
SUPPORT SERVICES	\$1,825,735.35	\$2,000,474.89	\$619,420.80	33.93%	##	(\$1,206,314.55)	(\$1,381,054.09)
NON-INSTRUCTIONAL	\$4,016,765.59	\$4,063,109.71	\$1,123,846.33	27.98%	##	(\$2,892,919.26)	(\$2,939,263.38)
OTHER FINANCING	\$679,635.91	\$709,506.74	\$297,118.13	43.72%	##	(\$382,517.78)	(\$412,388.61)
<b>TOTAL EXPENDITURES</b>	<b>\$11,785,197.63</b>	<b>\$12,633,231.23</b>	<b>\$3,804,936.56</b>	<b>32.29%</b>	<b>##</b>	<b>(\$7,980,261.07)</b>	<b>(\$8,828,294.67)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$869,973.35	\$826,947.95					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,655,170.98</b>	<b>\$13,460,179.18</b>					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending November 30, 2013

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	MEN JDG	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$7,109,920.98	\$7,109,920.98					
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$12,307.84	N/A	N/A	\$12,307.84	\$12,307.84
OTHER FINANCING SOURCES	\$5,435,000.00	\$5,435,000.00	\$4,435,000.00	81.60%	##	(\$1,000,000.00)	(\$1,000,000.00)
TOTAL REVENUE ALL SOURCES	\$5,435,000.00	\$5,435,000.00	\$4,447,307.84	81.83%	##	(\$987,692.16)	(\$987,692.16)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,544,920.98	\$12,544,920.98	\$4,447,307.84	35.45%	##	(\$8,097,613.14)	(\$8,097,613.14)
<b>EXPENDITURES</b>							
INSTRUCTION	\$375,000.00	\$147,168.60	\$132,500.00	N/A	##	(\$242,500.00)	(\$14,668.60)
SUPPORT SERVICES	\$1,730,464.34	\$3,410,022.62	\$1,309,067.94	75.65%	##	(\$421,396.40)	(\$2,100,954.68)
NON-INSTRUCTIONAL	\$0.00	\$81,650.00	\$81,650.00	N/A	N/A	\$81,650.00	\$0.00
CONSTRUCTION SERVICES	\$10,439,456.64	\$8,216,016.02	\$648,209.12	6.21%	##	(\$9,791,247.52)	(\$7,567,806.90)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$12,544,920.98	\$11,854,857.24	\$2,171,427.06	17.31%	##	(\$10,373,493.92)	(\$9,683,430.18)
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$0.00	\$690,063.74					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,544,920.98	\$12,544,920.98					

DEBT FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	MEN JDG	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$4,960,246.94	\$4,960,246.94					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,632,917.00	\$4,632,917.00	\$412,625.81	8.91%	##	(\$4,220,291.19)	(\$4,220,291.19)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$7,633.36	N/A	N/A	\$7,633.36	\$7,633.36
TOTAL LOCAL SOURCES	\$4,632,917.00	\$4,632,917.00	\$420,259.17	9.07%	##	(\$4,212,657.83)	(\$4,212,657.83)
OTHER FINANCING SOURCES	\$1,354,573.55	\$1,354,573.55	\$386,701.30	28.55%	##	(\$967,872.25)	(\$967,872.25)
TOTAL REVENUE ALL SOURCES	\$5,987,490.55	\$5,987,490.55	\$806,960.47	13.48%	##	(\$5,180,530.08)	(\$5,180,530.08)
TOTAL REVENUES AND BUDGETED RESERVES	\$10,947,737.49	\$10,947,737.49	\$1,227,219.64	11.21%	##	(\$9,720,517.85)	(\$9,720,517.85)
<b>EXPENDITURES</b>							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$6,078,237.32	\$6,078,237.32	\$4,561,482.93	75.05%	##	(\$1,516,754.39)	(\$1,516,754.39)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$6,078,237.32	\$6,078,237.32	\$4,561,482.93	75.05%	##	(\$1,516,754.39)	(\$1,516,754.39)
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$4,869,500.17	\$4,869,500.17					
TOTAL EXPENDITURES AND FUND BALANCE	\$10,947,737.49	\$10,947,737.49					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending November 30, 2013

TOTAL BUDGET COMPARISON							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	MEN JDG	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$25,871,392.63	\$25,871,392.63					
LOCAL SOURCES	\$32,327,348.25	\$32,534,261.22	\$3,749,328.18	11.60%	##	(\$28,578,020.07)	(\$28,784,933.04)
STATE SOURCES	\$32,086,388.49	\$32,092,162.76	\$13,416,031.15	41.81%	##	(\$18,670,357.34)	(\$18,676,131.61)
FEDERAL SOURCES	\$9,038,984.54	\$9,337,266.17	\$2,803,350.78	31.01%	##	(\$6,235,633.76)	(\$6,533,915.39)
OTHER FINANCING SOURCES	\$14,425,616.03	\$14,717,044.47	\$4,890,613.43	33.90%	##	(\$9,535,002.60)	(\$9,826,431.04)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$87,878,337.31</b>	<b>\$88,680,734.62</b>	<b>\$24,859,323.54</b>	<b>28.29%</b>	<b>##</b>	<b>(\$63,019,013.77)</b>	<b>(\$63,821,411.08)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$113,749,729.94</b>	<b>\$114,552,127.25</b>	<b>\$24,859,323.54</b>	<b>21.85%</b>	<b>##</b>		
<b>EXPENDITURES</b>							
INSTRUCTION	\$40,881,683.45	\$41,215,536.67	\$13,022,322.92	31.85%	##	(\$27,859,360.53)	(\$28,193,213.75)
SUPPORT SERVICES	\$26,811,046.33	\$28,838,140.01	\$10,669,960.90	39.80%	##	(\$16,141,085.43)	(\$18,168,179.11)
NON-INSTRUCTIONAL	\$4,128,704.74	\$4,354,339.20	\$1,290,977.66	31.27%	##	(\$2,837,727.08)	(\$3,063,361.54)
CONSTRUCTION SERVICES	\$10,439,456.64	\$8,216,016.02	\$648,209.12	6.21%	##	(\$9,791,247.52)	(\$7,567,806.90)
DEBT SERVICES	\$6,078,237.32	\$6,078,237.32	\$4,561,482.93	75.05%	##	(\$1,516,754.39)	(\$1,516,754.39)
OTHER FINANCING	\$9,980,616.03	\$10,273,406.71	\$455,613.43	4.56%	##	(\$9,525,002.60)	(\$9,817,793.28)
<b>TOTAL EXPENDITURES</b>	<b>\$98,319,744.51</b>	<b>\$98,975,675.93</b>	<b>\$30,648,566.96</b>	<b>31.17%</b>	<b>##</b>	<b>(\$67,671,177.55)</b>	<b>(\$68,327,108.97)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/13	\$15,429,985.43	\$15,576,451.32					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$113,749,729.94</b>	<b>\$114,552,127.25</b>					