

Resolution #2020-21-10

RESOLUTION – SALE OF PENSION OBLIGATION BONDS

Be it resolved, the Board of Directors of Morrow County School District, hereby resolve to engage with Piper Sandler, Bond Underwriter, and Hawkins Delafield & Wood LLP, Bond Counsel, to precede with the next phases in the sale of pension obligation bonds to reduce 75% of the Districts unfunded actuarial pension liability.

Dated: March 8, 2021

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Becky Kindle, Chairman of the Board

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Dirk Dirksen, Superintendent