

Vicksburg Community Schools
 Budget Progress Report - by Function
 General Fund
 2016-2017 Fiscal Year

	Seven months ended January 31, 2017				Seven months ended January 31, 2016			
	Adopted budget 16-17	% of total	Year-to-date activity	% of budget	Final amended budget 15-16	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	\$ 2,284,000	8.47%	\$ 1,651,854	72.32%	\$ 2,361,934	9.12%	\$ 1,733,007	73.37%
State	21,158,463	78.45%	7,920,466	37.43%	20,971,035	81.02%	7,674,106	36.59%
Federal	390,000	1.45%	66,399	17.03%	474,987	1.83%	124,337	26.18%
Other	2,235,075	8.29%	998,520	44.68%	2,078,514	8.03%	993,916	47.82%
Issuance of notes	900,000	3.34%	780,334	86.70%	-	0.00%	-	
Total Revenue	26,967,538	100.00%	11,417,573	42.34%	25,886,470	100.00%	10,525,366	40.66%
Expenditures:								
Instruction								
Basic Programs	12,975,597	48.18%	5,186,870	39.97%	13,056,827	50.47%	5,652,305	43.29%
Added Needs	2,630,184	9.77%	1,039,286	39.51%	2,546,630	9.84%	1,172,948	46.06%
Adult & Continuing Ed	400,550	1.49%	191,345	47.77%	387,460	1.50%	183,389	47.33%
Total Instruction	16,006,331	59.44%	6,417,501	40.09%	15,990,917	61.81%	7,008,642	43.83%
Supporting Services								
Pupil Support	1,323,735	4.92%	527,087	39.82%	1,299,283	5.02%	566,293	43.59%
Instructional Staff	1,201,358	4.46%	564,849	47.02%	1,014,530	3.92%	486,940	48.00%
General Administration	486,929	1.81%	309,459	63.55%	490,490	1.90%	275,112	56.09%
School Administration	1,544,582	5.73%	711,700	46.08%	1,532,211	5.92%	691,799	45.15%
Business	442,765	1.64%	227,076	51.29%	483,319	1.87%	292,365	60.49%
Maintenance	1,891,947	7.01%	1,068,004	56.45%	1,894,552	7.32%	970,104	51.20%
Transportation	2,267,786	8.42%	1,435,722	63.31%	1,366,525	5.27%	642,403	47.01%
Central Services	580,776	2.16%	363,075	62.52%	645,574	2.50%	379,448	58.78%
Athletics	578,564	2.15%	277,937	48.04%	583,852	2.26%	314,290	53.83%
Total Supporting Services	10,318,442	38.30%	5,484,909	53.16%	9,310,336	35.98%	4,618,754	49.61%
Other Financing Uses	607,657	2.26%	35,079	5.77%	571,249	2.21%	37,361	6.54%
Total expenditures	26,932,430	100.00%	11,937,489	44.32%	25,872,502	100.00%	11,664,757	45.09%
Deficiency of revenues over expenditures	\$ 35,108		\$ (519,916)		\$ 13,968		\$ (1,139,391)	

Note:

Transportation includes the purchase of 8 busses and 3 vans at a total cost of \$791,085.

Vicksburg Community Schools
 Budget Progress Report - by Object
 2016-2017 Fiscal Year

	Seven months ended January 31, 2017				Seven months ended January 31, 2016			
	Adopted budget 16-17	% of total	Year-to-date activity	% of budget	Final amended budget 15-16	% of total	Year-to-date activity	% of Actual
Salaries	\$ 13,197,586	49.01%	\$ 5,915,688	44.82%	\$ 12,860,504	49.70%	\$ 6,049,814	47.04%
Benefits	8,416,508	31.25%	3,046,318	36.19%	8,240,335	31.85%	3,094,915	37.56%
Total Salaries & Benefits	21,614,094	80.26%	8,962,006	41.46%	21,100,839	81.55%	9,144,729	43.34%
Purchased Services	2,041,980	7.58%	1,263,604	61.88%	2,328,159	9.00%	1,340,791	57.59%
Supplies	1,546,149	5.74%	780,758	50.50%	1,324,198	5.12%	851,126	64.27%
Capital Outlay	988,710	3.67%	831,702	84.12%	317,982	1.23%	175,133	55.08%
Other	741,497	2.75%	99,419	13.41%	801,324	3.10%	152,978	19.09%
Total Expenditures	\$ 26,932,430	100.00%	\$ 11,937,489	44.32%	\$ 25,872,502	100.00%	\$ 11,664,757	45.09%

Vicksburg Community Schools

2014 Building and Site Fund

January 31, 2017

REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	2013-2014	2014-2015	2015-2016	2016-2017 YTD
Revenue and other financing sources:				
Proceeds from issuance of bonds	\$ 6,535,000	\$ -	\$ 4,650,000	\$ -
Interest income	46	7,930	3,857	4,512
Total revenue and other sources	6,535,046	7,930	4,653,857	4,512
Expenditures:				
Costs of issuance and other fees	56,407	750	32,085	13,150
Architectural and engineering fees	12,378	304,981	272,279	38,336
Construction management	50,823	165,164	92,265	121,223
Projects:				-
2014-15 Projects	-	253,762	-	-
2015-16 Projects	-	1,056,423	2,292,762	-
2016-17 Projects:	-	-	707,246	1,707,413
Technology:				-
Technology design and project management	-	40,000	-	-
Safari Montage	-	125,210	-	-
Student & staff devices	-	321,922	87,333	493,591
IP phone system	-	142,215	-	-
Classroom presentation	-	490,436	208,651	86,793
Wireless	-	149,607	-	-
Security upgrades	-	12,414	84,745	-
Network infrastructure	-	195,011	29,515	241,290
Total expenditures	119,608	3,257,895	3,806,881	2,701,796
Change in fund balance	6,415,438	(3,249,965)	846,976	(2,697,284)
Beginning fund balance	-	6,415,438	3,165,473	4,012,449
Ending fund balance	\$ 6,415,438	\$ 3,165,473	\$ 4,012,449	\$ 1,315,165

BALANCE SHEET

	2013-2014	2014-2015	2015-2016	2016-2017
Assets				
cash & cash equivalents	\$ 6,535,046	\$ 3,979,024	\$ 4,756,943	\$ 1,326,830
Due from other funds	-	4,979	-	-
Total assets	6,535,046	3,984,003	4,756,943	1,326,830
Liabilities and fund balance				
Due to general fund	1,000	3,160	3,285	8,380
Accounts payable	118,608	815,370	741,209	3,285
Total liabilities	119,608	818,530	744,494	11,665
Fund balance	6,415,438	3,165,473	4,012,449	1,315,165
Total liabilities & fund balance	\$ 6,535,046	\$ 3,984,003	\$ 4,756,943	\$ 1,326,830