MIDWEST CENTRAL COMMUNITY HIGH SCHOOL DISTRICT NO. 191

RESOLUTION AUTHORIZING TRANSFER OF FUNDS FROM THE EDUCATIONION FUND TO THE TRANSPORATION FUND

- **WHEREAS**, the Board of Education for Midwest Central Community School District No. 191, Mason and Tazewell Counties, Illinois, will be providing student transportation to and from school and leasing new buses during the 2024-2025 school year; and
- **WHEREAS**, Section 17-2A of the Illinois School Code (105 ILCS 5/17-2A) authorizes the Board of Education to make interfund transfers between the Educational Fund and the Transportation Fund; and
- **WHEREAS**, Section 17-8 of the Illinois School Code (105 ILCS 5/17-8) authorizes the Board of Education to use funds in the School District's Transportation Fund for any transportation operating costs incurred for transporting students to and from school and school sponsored activities and the costs of acquiring equipment; and
- **WHEREAS**, the Board of Education has determined that it is in the best interests of the School District to place the funds for funding the Transportation Fund as a means to better identify and isolate this funding source for the transportation costs; and
- **WHEREAS**, the Board of Education has therefore determined that funds totaling \$1,000,000.00 should be transferred from the School District's Educational Fund to the School District's Transportation Fund in order to fund District Transportation; and
- WHEREAS, the Board of Education hereby finds and determines that it is in the best interests of the School District to transfer funds totaling \$1,000,000.00 from the School District's Educational Fund to the School District's Transportation Fund;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF MIDWEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 191, TAZEWELL AND MASON COUNTIES, ILLINOIS, THAT:

- <u>Section 1</u>. A transfer of funds totaling \$1,000,000.00 from the School District's Educational Fund to the School District's Transportation Fund for the purpose of funding the District Transportation Costs is hereby approved.
- <u>Section 2</u>. The Superintendent is hereby directed and authorized to take all necessary steps to promptly transfer funds totaling \$1,000,000.00 from the School District's Educational Fund to the School District's Transportation Fund during the 2024-2025 school year.
 - <u>Section 3</u>. This resolution shall be in full force and in effect upon its passage.

	L DISTRICT NO. 191, TAZEWELL AND MASON 9th DAY OF DECEMBER, 2024, BY THE FOLLOWING
AYES:	
NAYS:	
ABSENT:	
	President, Board of Education

ADOPTED BY THE BOARD OF EDUCATION OF MIDWEST CENTRAL

Secretary, Board of Education