



ROCK RIDGE PUBLIC SCHOOLS

Truth in Taxation Public Meeting

December 8, 2025

6:00 PM

Agenda

- Property tax levy timeline
- 2025-26 (current year) budget
- 2026 Proposed property tax levy (2026-27)
- Questions / Comments



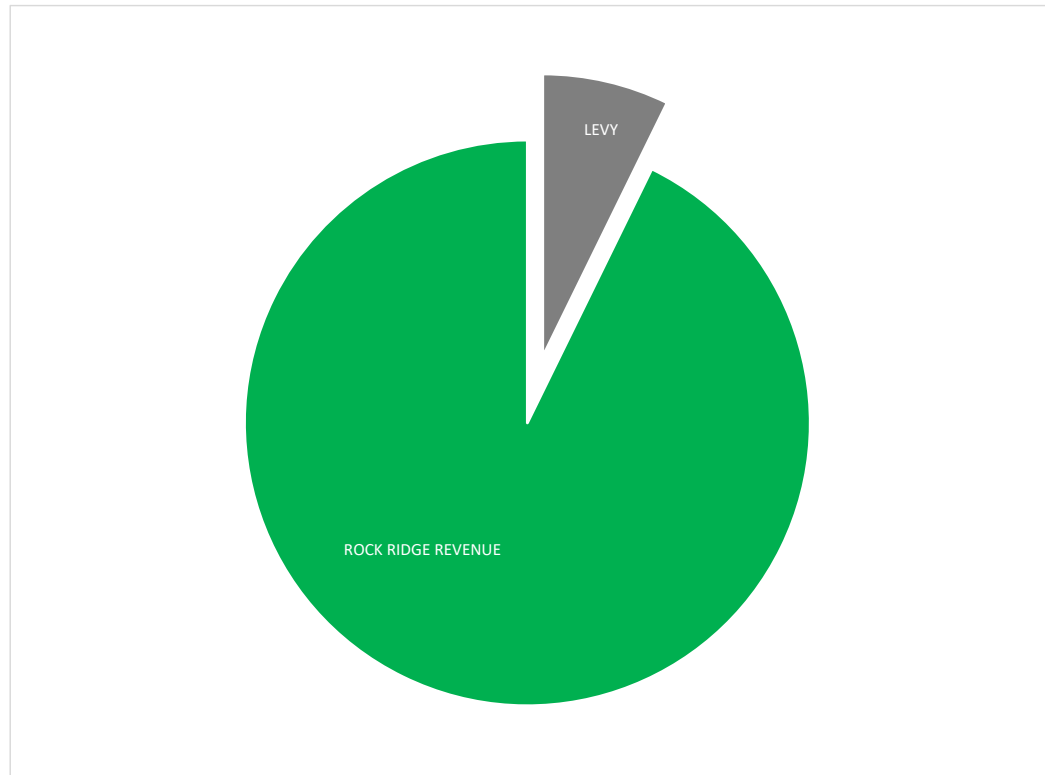
Property tax levy timeline

- Sept 2025 – School Board adopts proposed levy
- Nov 2025 – County auditor mails notices of proposed property taxes to taxpayers
- Dec 8, 2025 – Truth in Taxation Public Meeting
- Dec 8, 2025 – School Board certifies final pay 2026 levy
- 2026 Calendar year – County auditor collects property taxes
- 2026-27 School year – Revenue collected is used by the school district



Levy Revenue Compared to Total District Revenue

- Pay 26 total levy revenue (8.3%): \$ 4,389,352
- Total district revenue (2025-26): \$52,714,215



2025-26 Adopted Budget

Revenue

Rock Ridge Revenue	
	2025-2026 <u>Revenue</u>
Fund 01/03/05 - General Fund	\$36,570,193
Fund 02 - Food Service	\$1,710,274
Fund 04 - Community Education	\$1,146,081
Fund 07 - Debt Service	\$12,648,096
Fund 18 - Scholarships	\$4,000
Fund 45 - OPEB	\$140,000
Fund 47 - OPEB Debt	\$495,571
Total All Funds	<u>\$52,714,215</u>



2025-26 Adopted Budget

Expenditures

Rock Ridge Expenditures	
	2025-2026
	<u>Expenses</u>
Fund 01/03/05 - General Fund	\$37,210,949
Fund 02 - Food Service	\$1,710,274
Fund 04 - Community Education	\$1,127,328
Fund 07 - Debt Service	\$12,488,400
Fund 18 - Scholarships	\$7,150
Fund 45 - OPEB	\$41,000
Fund 47 - OPEB Debt	\$543,270
Total All Funds	<u>\$53,128,371</u>



Annual Levy Comparisons

- Payable 2025 Levy \$ 4,821,725

- Payable 2026 Levy \$ 4,389,352

(Pending Board Approval)

Decrease to Levy

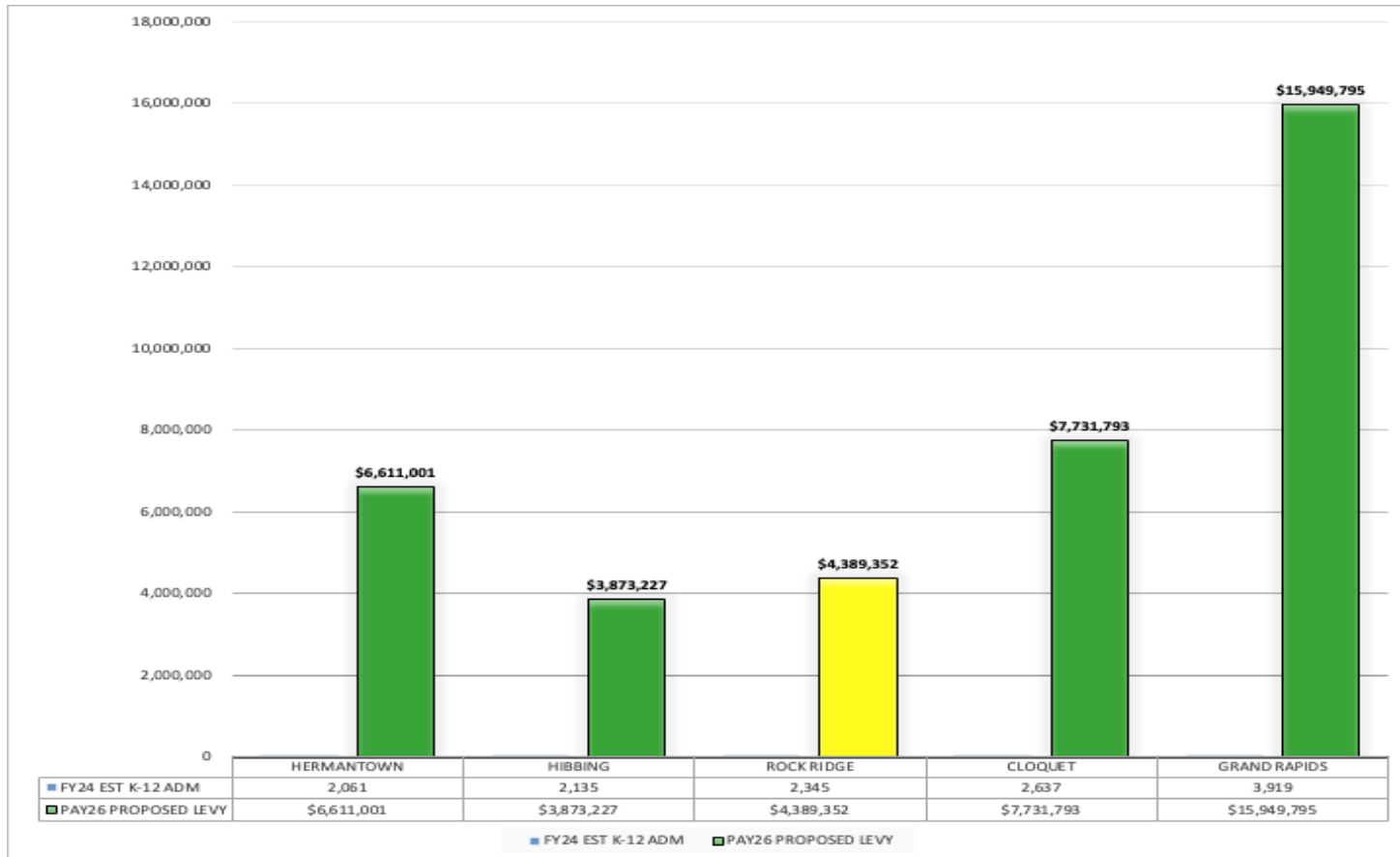
\$ 432,373

8.97 %



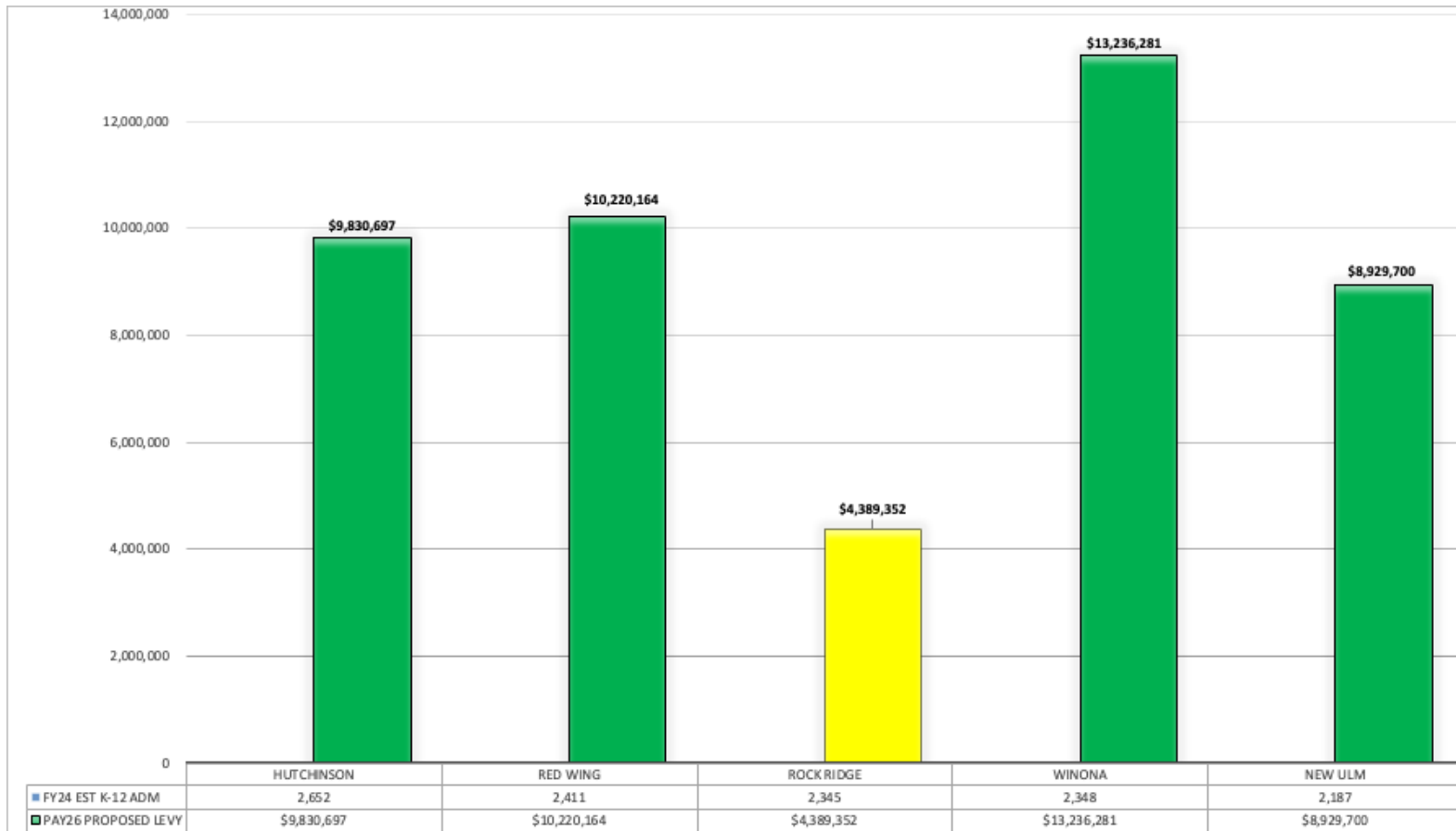
Pay 26 Proposed Levy

(compared to like-size local districts)



Pay 26 Proposed Levy

(compared to like-statewide districts)



Pay 25 levy vs. Pay 26 levy

(Revenue from Local Levy AND State Aid)

	2024 PAY 2025			2025 PAY 2026			CHANGE		
	State Aid	Local Levy	Total	State Aid	Local Levy	Total	State Aid	Local Levy	Total
LEVY CATEGORIES WHERE REVENUE IS SPLIT BETWEEN STATE AID AND LOCAL LEVY									
Operating Referendum	\$524,182	\$1,641,345	\$2,165,527	\$382,589	\$1,988,652	\$2,371,242	(\$141,593)	\$347,308	\$205,715
Equity	\$0	\$405,504	\$405,504	\$0	\$418,610	\$418,610	\$0	\$13,106	\$13,106
Transition	\$0	\$5,731	\$5,731	\$0	\$5,913	\$5,913	\$0	\$182	\$182
Career Technical Education	\$27,126	\$108,532	\$135,658	\$689	\$58,907	\$59,596	(\$26,437)	(\$49,625)	(\$76,062)
Operating Capital	\$365,824	\$158,709	\$524,533	\$319,854	\$147,299	\$467,153	(\$45,970)	(\$11,410)	(\$57,380)
Long-Term Facilities Maint.	\$544,382	\$413,615	\$957,997	\$226,450	\$32,693	\$259,144	(\$317,932)	(\$380,921)	(\$698,853)
Debt Service	\$5,269,641	\$2,475,004	\$7,744,644	\$5,231,627	\$2,281,587	\$7,513,214	(\$38,014)	(\$193,417)	(\$231,430)
Community Education	\$103,943	\$62,962	\$166,905	\$99,155	\$62,352	\$161,506	(\$4,788)	(\$610)	(\$5,398)
ECFE & Home Visiting	\$78,312	\$38,389	\$116,700	\$127,089	\$32,138	\$159,227	\$48,777	(\$6,251)	\$42,526
	\$6,913,409	\$5,309,790	\$12,223,199	\$6,387,454	\$5,028,151	\$11,415,605	(\$525,956)	(\$281,639)	(\$807,594)



Pay 25 Levy vs. Pay 26 Levy

(Revenue just from Local Levy)

	2024 PAY 2025			2025 PAY 2026			CHANGE		
	<u>State Aid</u>	<u>Local Levy</u>	<u>Total</u>	<u>State Aid</u>	<u>Local Levy</u>	<u>Total</u>	<u>State Aid</u>	<u>Local Levy</u>	<u>Total</u>
	LEVY CATEGORIES WHERE REVENUE IS JUST FROM LOCAL LEVY								
Reemployment Insurance	\$0	\$34,477	\$34,477	\$0	(\$8,068)	(\$8,068)	\$0	(\$42,545)	(\$42,545)
Safe Schools	\$0	\$87,914	\$87,914	\$0	\$89,136	\$89,136	\$0	\$1,222	\$1,222
Building / Land Lease	\$0	\$54,898	\$54,898	\$0	\$53,342	\$53,342	\$0	(\$1,556)	(\$1,556)
Health Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OPEB Bond Levy	\$0	\$495,571	\$495,571	\$0	\$379,457	\$379,457	\$0	(\$116,114)	(\$116,114)
Judgement Levy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous	\$0	\$1,264	\$1,264	\$0	\$1,264	\$1,264	\$0	\$0	\$0
	\$0	\$674,124	\$674,124	\$0	\$515,130	\$515,130	\$0	(\$158,993)	(\$158,993)



Reasons for levy change

- Decrease in long term facilities maintenance revenue.
- Reemployment insurance – this is **not** summer unemployment
- OPEB levy decrease



Pay 25 levy vs. Pay 26 levy (Taconite Production Credits)

	2024 PAY 2025			2025 PAY 2026			CHANGE		
	<u>State Aid</u>	<u>Local Levy</u>	<u>Total</u>	<u>State Aid</u>	<u>Local Levy</u>	<u>Total</u>	<u>State Aid</u>	<u>Local Levy</u>	<u>Total</u>
	TACONITE ADJUSTMENTS								
Taconite Production Credits	\$0	(\$1,162,188)	(\$1,162,188)	\$0	(\$1,153,930)	(\$1,153,930)	\$0	\$8,258	\$8,258



What are taconite production credits?

- Rock Ridge Public Schools qualifies for taconite production credits which reduces taxpayer obligation.
- This is not additional revenue for the District. The taconite revenue replaces revenue that would have been collected from property owners.
- Production credits are based on local mines prior three years of taconite production.
- When taconite revenue decreases, local taxpayers' portion of the levy increases.



Pay 25 levy vs. Pay 26 levy

ROCK RIDGE PUBLIC SCHOOLS

2025 Pay 2026 Analysis & Comparison

Based on levy date of 10/22/2025

	2024 PAY 2025			2025 PAY 2026			CHANGE		
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	LEVY CATEGORIES WHERE REVENUE IS SPLIT BETWEEN STATE AID AND LOCAL LEVY								
Operating Referendum	\$524,182	\$1,641,345	\$2,165,527	\$382,589	\$1,988,652	\$2,371,242	(\$141,593)	\$347,308	\$205,715
Equity	\$0	\$405,504	\$405,504	\$0	\$418,610	\$418,610	\$0	\$13,106	\$13,106
Transition	\$0	\$5,731	\$5,731	\$0	\$5,913	\$5,913	\$0	\$182	\$182
Career Technical Education	\$27,126	\$108,532	\$135,658	\$689	\$58,907	\$59,596	(\$26,437)	(\$49,625)	(\$76,062)
Operating Capital	\$365,824	\$158,709	\$524,533	\$319,854	\$147,299	\$467,153	(\$45,970)	(\$11,410)	(\$57,380)
Long-Term Facilities Maint.	\$544,382	\$413,615	\$957,997	\$226,450	\$32,693	\$259,144	(\$317,932)	(\$380,921)	(\$698,853)
Debt Service	\$5,269,641	\$2,475,004	\$7,744,644	\$5,231,627	\$2,281,587	\$7,513,214	(\$38,014)	(\$193,417)	(\$231,430)
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ECFE & Home Visiting	\$78,312	\$38,389	\$116,700	\$127,089	\$32,138	\$159,227	\$48,777	(\$6,251)	\$42,526
	\$6,913,409	\$5,309,790	\$12,223,199	\$6,387,454	\$5,028,151	\$11,415,605	(\$525,956)	(\$281,639)	(\$807,594)
	2024 PAY 2025			2025 PAY 2026			CHANGE		
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	LEVY CATEGORIES WHERE REVENUE IS JUST FROM LOCAL LEVY								
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Safe Schools	\$0	\$87,914	\$87,914	\$0	\$89,136	\$89,136	\$0	\$1,222	\$1,222
Building / Land Lease	\$0	\$54,898	\$54,898	\$0	\$53,342	\$53,342	\$0	(\$1,556)	(\$1,556)
Health Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OPEB Bond Levy	\$0	\$495,571	\$495,571	\$0	\$379,457	\$379,457	\$0	(\$116,114)	(\$116,114)
Judgement Levy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous	\$0	\$1,264	\$1,264	\$0	\$1,264	\$1,264	\$0	\$0	\$0
	\$0	\$674,124	\$674,124	\$0	\$515,130	\$515,130	\$0	(\$158,993)	(\$158,993)
	TACONITE ADJUSTMENTS								
Taconite Production Credits	\$0	(\$1,162,188)	(\$1,162,188)	\$0	(\$1,153,930)	(\$1,153,930)	\$0	\$8,258	\$8,258
	\$0	(\$1,162,188)	(\$1,162,188)	\$0	(\$1,153,930)	(\$1,153,930)	\$0	\$8,258	\$8,258
Total	\$6,913,409	\$4,821,725	\$11,735,135	\$6,387,454	\$4,389,352	\$10,776,805	(\$525,956)	(\$432,374)	(\$958,329)
							-7.6%	-8.97%	-8.2%



2025 Payable 2026 Levy

Questions / Comments

