



Board Meeting Date: 5/11/2026

Title: Preliminary Budget – Fiscal Year 2027 (DRAFT)

Type: Discussion

Presenter(s): Mert Woodard – Director, Finance & Operations

Description: The fiscal year 2027 budget was developed using the most reliable information available at the time, including but not limited to: audited financial data from fiscal year 2025, year-to-date fiscal year 2026 activity, the property tax levy that is already certified for fiscal year 2027, and information provided by the Minnesota Department of Education for fiscal year 2027. As more reliable information and data become available, the District will adjust its budget to reflect actual operations. Legislative changes, expected enrollment versus actual enrollment, projected staffing vs actual staffing, fluctuations to supply and material costs, and the timing of expenditures made against federal awards are just a few of the countless budgetary variables that can change during a school year.

The District administration will recommend the following budget for fiscal year 2027:

Fund	Revenues & Other Financing Sources	Expenditures & Other Financing Uses	Change in Fund Balance
General Fund	\$ 180,768,656	\$ 173,835,211	\$ 6,933,354
Food Service Fund	5,400,520	5,171,080	229,440
Community Service Fund	14,713,482	14,429,692	283,790
Building-Construction Fund	9,095,000	50,000	9,045,000
Debt Service Fund	19,103,379	18,670,900	432,479
Internal Service Fund	920,000	920,000	-
Total All Funds	\$ 230,001,037	\$ 213,076,883	\$ 16,924,154

Recommendation: There is no recommended action. The administration will formally recommend a budget for adoption at the June 2026 Regular Meeting.

Desired Outcomes from the Board: Compliance with District Policy 701.

Attachments:

1. <https://edinaschoolsfinance.org/budget/2027>