

	A	B	C	D	E	F	G	H	I
1	Clinton-Graceville-Beardsley Public Schools - Treasurer's Report - For the Month of February, 2016								
2									
3	Audit 2014-2015								
4									
5	Fund	Balance	Actual	Transfers	Actual	Transfers	Balance	Fund Balance (%)	
6		July 1, 2014	Revenues	In	Expenditures	Out	June 30, 2015*	June 30, 2015	
7									
8	General	1,612,602.00	3,974,614.00	0.00	4,348,195.00	14,448.00	1,224,573.00		
9	Food Service	10,782.00	204,376.00	0.00	203,507.00	0.00	11,651.00		
10	Community Service	0.00	80,872.00	14,448.00	84,922.00	0.00	10,398.00		
11	Debt Service	58,598.00	219,205.00	0.00	209,575.00	0.00	68,228.00		
12	Trust Fund	13,178.00	1,597.00	0.00	500.00	0.00	14,275.00		
13	TOTAL	1,695,160.00	4,480,664.00	14,448.00	4,846,699.00	14,448.00	1,329,125.00	27.42%	
14									
15									
16	Budget 2015-2016								
17									
18	Fund	*Balance	Anticipated	Anticipated	Anticipated		Anticipated		
19		July 1, 2015	Revenues	Expenditures	Balance (\$)		Fund Balance (%)		
20					June 30, 2016		June 30, 2016		
21									
22	General	1,224,573.00	3,861,493.00	4,584,598.00	501,468.00				
23	Food Service	11,651.00	172,200.00	212,968.00	-29,117.00				
24	Community Service	10,398.00	107,366.00	135,160.00	-17,396.00				
25	Debt Service	68,228.00	370,186.00	212,025.00	226,389.00				
26	Trust Fund	14,275.00	0.00	1,300.00	12,975.00				
27	TOTAL	1,329,125.00	4,511,245.00	5,146,051.00	694,319.00		13.49%		
28									
29									
30		Revenue Comparisons: F15 vs. F16				Expenditure Comparisons: F15 vs. F16			
31									
32	Fund	Revenues	Revenues	% of Budget		Expenditures	Expenditures	% of Budget	
33		Through	Through	Received		Through	Through	Expended	
34		Feb-15	Feb-16	Through		Feb-15	Feb-16	Through	
35				Feb-16				Feb-16	
36									
37	General	2,301,179	2,501,462	65%		2,504,289	2,473,411	54%	
38	Food Service	103,681	96,711	56%		108,671	102,995	48%	
39	Community Service	47,460	70,816	66%		46,402	52,664	39%	
40	Debt Service	98,028	94,971	26%		209,575	210,575	99%	
41	Trust Fund	1,500	1,500	100%		500	500	0%	
42									
43	TOTAL	2,551,848	2,765,460	61%		2,869,437	2,840,145	55%	
44									
45	March 1, 2016								
46									
47									
48									
49									

	A	B	C	D	E	F	G	H	I
50	Business Manager's Cash Balances								
51									
52	<u>Description</u>	<u>Beginning</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending</u>				
53		<u>Balance</u>			<u>Balance</u>				
54									
55	Clinton Checking Acct	641,274.27	333,211.74	323,304.27	651,181.74				
56	Liquid Asset Fund	501,178.34	166.16	0.00	501,344.50				
57	Payroll Acct	1,739.89	162,000.17	160,820.74	2,919.32				
58	Beardsley Revolving	1,112.50	267.40	299.90	1,080.00				
59									
60	TOTAL	1,145,305.00	495,645.47	484,424.91	1,156,525.56				
61									
62									
63	Bank Balances								
64									
65	<u>Description</u>	<u>Percentage</u>	<u>Balance</u>	<u>Outstanding</u>	<u>Deposits</u>	<u>Balance</u>			
66		<u>Rate</u>	<u>Per Bank</u>	<u>Checks</u>	<u>in Transit</u>				
67									
68	Clinton Checking Acct	0.05%	711,821.67	60,639.93	0.00	651,181.74			
69	Liquid Asset Fund	0.42%	501,344.50	0.00	0.00	501,344.50			
70	Payroll Acct	0.05%	5,651.45	2,732.13	0.00	2,919.32			
71	Beardsley Revolving	0.00%	1,129.50	49.50	0.00	1,080.00			
72									
73	TOTAL		1,219,947.12	63,421.56	0.00	1,156,525.56			
74									
75									
76	Investments								
77									
78	<u>Description</u>	<u>Percentage</u>	<u>Maturation</u>	<u>Amount</u>					
79		<u>Rate</u>	<u>Date</u>						
80									
81									
82									
83									
84									
85									
86									
87									
88									
89	Summary of Investment Strategies								
90									
91	The district maintains a sufficient amount of cash on hand in a local bank to cover all anticipated payroll								
92	and finance expenditures. Furthermore, the district maintains at least \$100,000 in an account bearing								
93	the highest interest rate. Periodically, a sum of money will be deposited into a Certificate of Deposit in								
94	the local bank offering the highest interest rate. If the MSDLAF interest rate is at least 0.25% higher								
95	than the highest rate offered by a local bank on a day that a CD would be purchased, the district will								
96	for the same interest rate, money will be deposited alternately between the banks giving the rate.								
97									
98									
99	Recent Market Conditions, Economic Developments, and Anticipated Investment Conditions								
100									
101	Recently, interest rates have decreased. The district hopes to gain additional monies in interest rates throughout								
102	the school year. Presently the majority of our funds are in the Liquid Asset Account as that account bears								
103	higher interest than Frandsen Bank and any CDs.								
104									

	A	B	C	D	E	F	G	H	I
105									
106	Investment Return								
107									
108									
109	<u>Month</u>	<u>Monthly</u>	<u>Year to Date</u>	<u>Initial</u>	<u>Revised</u>	<u>% of</u>			
110		<u>Interest</u>	<u>Amount</u>	<u>Budget Amt</u>	<u>Budget Amt</u>	<u>Budget</u>			
111	February 2015	54.68	542.72	1,500		36.18%			
112	March 2015	64.04	606.76	1,500		40.45%			
113	April 2015	60.91	667.67	1,500		44.51%			
114	May 2015	60.56	728.23	1,500		48.55%			
115	June 2015	75.97	804.20	1,500		53.61%			
116	July 2015	65.43	65.43	500		13.09%			
117	August 2015	60.74	126.17	500		25.23%			
118	September 2015	61.96	188.13	500		37.63%			
119	October 2015	56.73	244.86	500		48.97%			
120	November 2015	55.04	299.90	500		59.98%			
121	December 2015	68.30	368.20	500		73.64%			
122	January 2016	175.69	543.89	500		108.78%			
123	February 2016	194.99	738.88	500		147.78%			
124									
125	Areas of Policy Concern								
126									
127	The district maintains a relatively high amount in checking accounts that have relatively low interest								
128	rates. The district will review its cash balance weekly to determine an appropriate amount to place								
129	into higher interest bearing accounts.								
130									
131									
132	Suggested Revisions of Investment Strategies								
133	No suggested revisions at this time.								
134									
135	Wire Transfer Summary								
136									
137	<u>Date</u>	<u>From</u>	<u>To</u>	<u>Reason</u>	<u>Amount</u>	<u>Prev. Yr.</u>			
138	2/1/2016	Frandsen Bank	Paypal	Textbooks	739.85	0.00			
139	2/15/2016	Frandsen Bank		Payroll	76,000.00	80,000.00			
140	2/15/2016	Frandsen Bank	Fed/state gov	PR taxes/ann.	28,033.44	24,171.97			
141	2/15/2016	Frandsen Bank	PERA	Payroll	5,544.52	4,411.16			
142	2/15/2016	Frandsen Bank	TRA	Payroll	10,391.66	9,465.04			
143	2/15/2016	Frandsen Bank	CGB EA	Payroll	1,452.43	1,448.32			
144	2/29/2016	Frandsen Bank		Payroll	86,000.00	59,000.00			
145	2/29/2016	Frandsen Bank	Fed/state gov	PR taxes/ann.	32,285.96	25,065.24			
146	2/29/2016	Frandsen Bank	PERA	Payroll	6,065.76	4,599.27			
147	2/29/2016	Frandsen Bank	TRA	Payroll	12,222.78	9,558.56			
148	2/29/2016	Frandsen Bank	CGB EA	Payroll	1,452.43	1,448.32			
149									
150					\$260,188.83	\$219,167.88			
151									
152									
153	Employee Compensation Paid Through Payroll								

Clinton-Graceville-Beardsley

Check Register by Bank and Check Number

Batch	Co	Bank	Pynt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
2888		CSB	29579	47520	Check	2	20483		REGION 1 ESV	Yes	Yes	No	USD	02/12/2016	748.92
			29589	47521	Check	1	3028		CENTURYLINK	Yes	Yes	No	USD	02/16/2016	6.46
			29588	47522	Check	1	00022		CITY OF GRACEVILLE	Yes	Yes	No	USD	02/16/2016	779.90
			29590	47523	Check	1	2024		TITAN ACCESS ACCOUNT	Yes	Yes	No	USD	02/16/2016	13.25
			29591	47524	Check	1	2024		TITAN ACCESS ACCOUNT	Yes	Yes	No	USD	02/16/2016	13.65
			29592	47525	Check	1	2024		TITAN ACCESS ACCOUNT	Yes	Yes	No	USD	02/16/2016	4.55
			29593	47526	Check	1	2024		TITAN ACCESS ACCOUNT	Yes	Yes	No	USD	02/16/2016	60.75
			29587	47527	Check	1	00252		WHEATON PUBLIC SCHOOLS	Yes	Yes	No	USD	02/16/2016	30.00
			29596	47528	Check	1	2207		MARCO, INC.	Yes	No	No	USD	02/24/2016	2,014.11
			29598	47530	Check	1	00064		MN ASSN OF SCHOOL ADMINISTRAT	Yes	No	No	USD	02/24/2016	319.00
			29595	47531	Check	1	00657		REGION 6A	Yes	No	No	USD	02/24/2016	180.00
			29601	47532	Check	2	20353		AFLAC	Yes	No	No	USD	02/29/2016	84.28
			29599	47533	Check	1	00070		MN ASSN-SEC SCHOOL PRINCIPAL	Yes	No	No	USD	02/29/2016	500.00
			29600	47534	Check	2	20178		MN NCPERS LIFE INSURANCE	Yes	No	No	USD	02/29/2016	112.00
			29602	47535	Check	2	20483		REGION 1 ESV	Yes	No	No	USD	02/29/2016	748.92
			29611	47536	Check	1	00127		POSTMASTER	Yes	No	No	USD	03/14/2016	490.00
			29619	47537	Check	2	20483		REGION 1 ESV	Yes	No	No	USD	03/15/2016	748.92
			29689	47538	Check	1	4154		ACME TOOLS	Yes	No	No	USD	03/17/2016	69.00
			29702	47539	Check	1	726		ACT	Yes	No	No	USD	03/17/2016	632.10
			29655	47540	Check	1	00602		ALEXANDRIA TECHNICAL COLLEGE	Yes	No	No	USD	03/17/2016	393.00
			29645	47541	Check	1	00382		AMERIPRIDE LINEN & APPAREL SER	Yes	No	No	USD	03/17/2016	423.74
			29694	47542	Check	1	4195		ANDREWS, ERIC	Yes	No	No	USD	03/17/2016	32.20
			29709	47543	Check	1	4297		PEMBERTON, SORLIE, RUFER & KEF	Yes	No	No	USD	03/17/2016	1,161.00
			29708	47544	Check	1	945		BEST WESTERN	Yes	No	No	USD	03/17/2016	191.04
			29663	47545	Check	1	1172		BONNIE'S HOMETOWN GROCERY	Yes	No	No	USD	03/17/2016	97.05
			29692	47546	Check	1	4176		C & E SHORTSTOP	Yes	No	No	USD	03/17/2016	422.76
			29665	47547	Check	1	1372		CDW.G GOVERNMENT, INC.	Yes	No	No	USD	03/17/2016	596.08
			29676	47548	Check	1	2044		CENGAGE LEARNING	Yes	No	No	USD	03/17/2016	384.75
			29684	47549	Check	1	3028		CENTURYLINK	Yes	No	No	USD	03/17/2016	712.71
			29685	47550	Check	1	3028	r3028	CENTURYLINK	Yes	No	No	USD	03/17/2016	500.49
			29683	47551	Check	1	3022		CHRISTENSEN, JEREMY	Yes	No	No	USD	03/17/2016	8.00
			29620	47552	Check	1	00021		CITY OF CLINTON	Yes	No	No	USD	03/17/2016	587.34
			29621	47553	Check	1	00022		CITY OF GRACEVILLE	Yes	No	No	USD	03/17/2016	587.31
			29654	47554	Check	1	00559		CLIMATE CONTROL INC	Yes	No	No	USD	03/17/2016	4,802.75
			29677	47555	Check	1	2045		COSTELLO, JEAN	Yes	No	No	USD	03/17/2016	196.56
			29622	47556	Check	1	00029		COUNTRYSIDE PUBLIC HEALTH	Yes	No	No	USD	03/17/2016	210.00
			29691	47557	Check	1	4170		DEAN FOODS	Yes	No	No	USD	03/17/2016	1,155.15
			29679	47558	Check	1	2176		DENEUI, SARA	Yes	No	No	USD	03/17/2016	133.38
			29650	47559	Check	1	00513		DICK'S AUTO REPAIR	Yes	No	No	USD	03/17/2016	1,018.13
			29642	47560	Check	1	00317		EARTHGRAINS BAKING COMPANIES	Yes	No	No	USD	03/17/2016	484.95
			29681	47561	Check	1	2245		EDUCATORS BENEFIT CONSULTANT	Yes	No	No	USD	03/17/2016	51.46

Clinton-Graceville-Beardsley

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Batch	Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
2888		CSB	29634	47562	Check	1	00150		FISCHER, MICHAEL	Yes	No	No	USD	03/17/2016	100.00
			29656	47563	Check	1	00606		FISCHER, NANCY	Yes	No	No	USD	03/17/2016	147.42
			29705	47564	Check	1	856		FISCHER, WILLIAM	Yes	No	No	USD	03/17/2016	100.00
			29644	47565	Check	1	00362		FLOWER BOX	Yes	No	No	USD	03/17/2016	41.95
			29641	47566	Check	1	00302		FOOD SERVICES OF AMERICA	Yes	No	No	USD	03/17/2016	9,038.96
			29662	47567	Check	1	1128	R1128	GOPHER SPORTS	Yes	No	No	USD	03/17/2016	174.86
			29623	47568	Check	1	00043		GRACEVILLE COUNTRY MARKET	Yes	No	No	USD	03/17/2016	194.44
			29701	47569	Check	1	4298		GRACEVILLE FIRE DEPARTMENT	Yes	No	No	USD	03/17/2016	750.00
			29687	47570	Check	1	3402		GRANT, PHILIP	Yes	No	No	USD	03/17/2016	64.80
			29657	47571	Check	1	00666		HAGGERTY, ELAINE	Yes	No	No	USD	03/17/2016	360.00
			29703	47572	Check	1	743		HANCOCK PUBLIC SCHOOL	Yes	No	No	USD	03/17/2016	40.00
			29624	47573	Check	1	00050	R00050	HILLYARD/HUTCHINSON	Yes	No	No	USD	03/17/2016	1,073.08
			29682	47574	Check	1	2247		HOFFMAN, BRICE	Yes	No	No	USD	03/17/2016	12.44
			29647	47575	Check	1	00460		HOLTZ, DIANE	Yes	No	No	USD	03/17/2016	85.44
			29693	47576	Check	1	4185		HOMAN, JESSICA	Yes	No	No	USD	03/17/2016	179.28
			29664	47577	Check	1	1239		INNOVATIVE OFFICE SOLUTIONS	Yes	No	No	USD	03/17/2016	242.48
			29673	47578	Check	1	1943		J.W. PEPPER & SON, INC.	Yes	No	No	USD	03/17/2016	158.00
			29625	47579	Check	1	00058		JK SPORTS	Yes	No	No	USD	03/17/2016	207.96
			29626	47580	Check	1	00061		LAKES COUNTRY SERVICE COOP	Yes	No	No	USD	03/17/2016	129.50
			29627	47581	Check	1	00062		LARRY'S REFRIGERATION/HEATING	Yes	No	No	USD	03/17/2016	110.00
			29707	47582	Check	1	934		MAIN STREET INDUSTRIES	Yes	No	No	USD	03/17/2016	192.40
			29680	47583	Check	1	2207		MARCO, INC.	Yes	No	No	USD	03/17/2016	703.71
			29698	47584	Check	1	4275		MCKINLEY, SARA	Yes	No	No	USD	03/17/2016	17.78
			29658	47585	Check	1	00700		MCTM	Yes	No	No	USD	03/17/2016	720.00
			29671	47586	Check	1	1880		MELROSE HIGH SCHOOL	Yes	No	No	USD	03/17/2016	48.00
			29667	47587	Check	1	1755		MENARDS-ALEXANDRIA	Yes	No	No	USD	03/17/2016	703.14
			29669	47588	Check	1	1780		MIDWEST BUS PARTS INC.	Yes	No	No	USD	03/17/2016	92.51
			29638	47589	Check	1	00273		MISCHKE LARRY	Yes	No	No	USD	03/17/2016	8.00
			29640	47590	Check	1	00297		MN DEPT OF LABOR & INDUSTRY	Yes	No	No	USD	03/17/2016	370.00
			29639	47591	Check	1	00282		MN FCCLA	Yes	No	No	USD	03/17/2016	2,945.00
			29696	47592	Check	1	4225		MN PEIP - C/O MMB FISCAL SERVICE	Yes	No	No	USD	03/17/2016	67,435.62
			29688	47593	Check	1	4024		MNIAAA	Yes	No	No	USD	03/17/2016	320.00
			29704	47594	Check	1	853		MOOREFIELD GROUP, INC.	Yes	No	No	USD	03/17/2016	1,547.20
			29636	47595	Check	1	00228		NASCO	Yes	No	No	USD	03/17/2016	218.83
			29670	47596	Check	1	1801		NELSON ELECTRIC, INC.	Yes	No	No	USD	03/17/2016	369.49
			29629	47597	Check	1	00082		OFFICE PEEPS	Yes	No	No	USD	03/17/2016	124.15
			29649	47598	Check	1	00503		OSAKIS PUBLIC SCHOOL	Yes	No	No	USD	03/17/2016	45.00
			29630	47599	Check	1	00084		OTTER TAIL POWER COMPANY	Yes	No	No	USD	03/17/2016	5,357.68
			29635	47600	Check	1	00224	R00224	PEARSON EDUCATION, INC.	Yes	No	No	USD	03/17/2016	181.87
			29633	47601	Check	1	00135		PETTY CASH	Yes	No	No	USD	03/17/2016	13.36
			29666	47602	Check	1	1567		PRAIRIE FIVE HEADSTART	Yes	No	No	USD	03/17/2016	3,065.58

Clinton-Graceville-Beardsley

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2888		CSB	29675	47603	Check	1	2023		RADISSON HOTEL	Yes	No	No	USD	03/17/2016	486.20
			29706	47604	Check	1	887		RAGAN, TAMRA	Yes	No	No	USD	03/17/2016	97.20
			29697	47605	Check	1	4268		RASMUSSEN, BLAKE	Yes	No	No	USD	03/17/2016	213.84
			29643	47606	Check	1	00359		REVOLVING FUND	Yes	No	No	USD	03/17/2016	1,274.92
			29661	47607	Check	1	1105		RICK'S HEATING & AC, INC.	Yes	No	No	USD	03/17/2016	131.50
			29668	47608	Check	1	1757		ROCHESTER TELECOM SYSTEMS IN	Yes	No	No	USD	03/17/2016	101.20
			29651	47609	Check	1	00537		ROCKLER WOODWORKING & HARD	Yes	No	No	USD	03/17/2016	249.78
			29672	47610	Check	1	1916		SAG'S HARDWARE HANK INC	Yes	No	No	USD	03/17/2016	109.91
			29631	47611	Check	1	00097		SARLETTES MUSIC	Yes	No	No	USD	03/17/2016	140.10
			29660	47612	Check	1	1036		SECTION 6A	Yes	No	No	USD	03/17/2016	180.00
			29699	47613	Check	1	4295		SHIFFLER	Yes	No	No	USD	03/17/2016	188.27
			29690	47614	Check	1	4169		SOLLIE, LUKE	Yes	No	No	USD	03/17/2016	257.73
			29653	47615	Check	1	00553		STATE OF MINNESOTA	Yes	No	No	USD	03/17/2016	50.00
			29632	47616	Check	1	00105		STATTELMAN LUMBER INC	Yes	No	No	USD	03/17/2016	10.10
			29686	47617	Check	1	3039		TELIN TRANSPORTATION GROUP	Yes	No	No	USD	03/17/2016	2,915.00
			29648	47618	Check	1	00471		TIES-LEARNING & TECHNOLOGY	Yes	No	No	USD	03/17/2016	450.00
			29646	47619	Check	1	00418		TRI COUNTY COOP	Yes	No	No	USD	03/17/2016	7,208.48
			29637	47620	Check	1	00250		VALLEY SHOPPER	Yes	No	No	USD	03/17/2016	174.11
			29678	47621	Check	1	2099		VERIZON WIRELESS	Yes	No	No	USD	03/17/2016	64.69
			29659	47622	Check	1	1025		VOLD, SUE	Yes	No	No	USD	03/17/2016	151.20
			29652	47623	Check	1	00548		W CENTRAL GLASS RAD & A C	Yes	No	No	USD	03/17/2016	247.00
			29628	47624	Check	1	00080		WASTE MANAGEMENT-NO MINNESC	Yes	No	No	USD	03/17/2016	1,425.88
			29674	47625	Check	1	1985		WESTERN CONSOLIDATED COOP	Yes	No	No	USD	03/17/2016	1,851.88
			29695	47626	Check	1	4206		W-IT SOLUTIONS	Yes	No	No	USD	03/17/2016	2,799.00

Bank Total: CSB

\$140,173.58

Report Total:

\$140,173.58

