

Meeting of the FINANCE COMMITTEE
The Board of Trustees
Gull Lake Community Schools

A Finance Committee meeting of the Board of Trustees of Gull Lake Community Schools was held on Monday, April 14, 2025, beginning at 7:34 a.m. in the Christopher L. Rundle Administration Building.

Roll Call: Superintendent Christopher Rundle, Deputy Superintendent Lisa Anderson, Director of Business Services Amanda McElroy, Laura Zervic, Carole Mendez, John McCann

Guest: Josh Reames

- 1. Public Comments:** None
- 2. Approve Draft Minutes:** The March 10, 2025 minutes were approved.
- 3. Excess Fund Balance Spend Down Plan**
Deputy Superintendent Anderson introduced Josh Reames from Chartwells to the Committee. Josh Reames presented the following: Why we have an excess fund balance, Projects completed in 24-25, Proposed action for 25-26, and Future considerations. Discussion took place.
- 4. 2025-26 Budget Projections**
Deputy Superintendent Anderson presented the 2025-26 Budget Projections to the Committee. The Committee discussed the 2025-26 Projected Fall Enrollment Numbers, State Aid Foundation Allowance, and Revenues versus Expenditures.
- 5. Enrollment Update**
Deputy Superintendent Anderson presented enrollment projections to the Committee, based on information provided by the building principals. The School of Choice meeting was held on April 8th.
- 6. Budget Report**
Director McElroy presented the April 2025 Budget Report to the Committee for their review. Discussion took place.
- 7. Next Meeting:** May 12, 2025 @ 7:30 a.m.