



# Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services

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## Memorandum

**To:** Kent. D. Mutchler, Superintendent  
**CC:** Board of Education

**From:** Donna Oberg, Assistant Superintendent – Business Services

**Date:** November 28, 2011

**Re:** October 31, 2011 – Cash Flow Summary  
 October 31, 2011 – Investment Summary  
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2011	FYTD Revenue Over / (Under) Expenditures	Cash & Investments as of October 2011	FYTD Inter-Fund Loan as of September 2011	Recommended Inter-Fund Loan October 2011	Total Inter-Fund Loan
*Education	\$15,491,993	\$14,023,795	\$29,637,065	\$0	\$0	\$0
Tort	\$30,522	\$6,153	\$36,676	\$0	\$0	\$0
O&M	\$6,945,528	\$2,173,238	\$9,233,253	\$0	\$0	\$0
B&I	\$2,932,524	\$7,267,423	\$10,199,947	\$0	\$0	\$0
Transportation	\$2,359,384	\$1,229,628	\$3,611,111	\$0	\$0	\$0
IMRF	\$1,797,228	\$539,550	\$2,336,778	\$0	\$0	\$0
S&C	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,202,936	\$0	\$14,202,936	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
<b>Sub-Total</b>	<b>\$43,760,116</b>	<b>\$25,239,787</b>	<b>\$69,257,765</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>Trust Accounts</u></b>						
Activity	\$10,541	(\$1,077)	\$9,465	\$0	\$0	\$0
Employee Flex	\$11,715	\$20,837	\$32,553	\$0	\$0	\$0
Scholarships	\$29,608	(\$430)	\$29,178	\$0	\$0	\$0
Geneva Academic Foundation	(\$3,032)	\$4,706	\$1,674	\$0	\$0	\$0
Fabyan Foundation	\$263,884	(\$94,162)	\$169,722	\$0	\$0	\$0
<b>Total</b>	<b>\$44,072,833</b>	<b>\$25,169,661</b>	<b>\$69,500,356</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Recommended Inter-Fund Loan Resolution:**

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

***The following represents repayment of loans for October 31, 2011***

**From:                      To:                      Amount:                      Description:**

***none***

**Investment Summary as of October 31, 2011**

Institution Held	Month	Investment Rate	Investment Days	Principal	Interest/ Dividend	Balance as of October 31 ,2011
Fifth Third-MM	Oct-11		30	\$5,328,754	\$1,259	\$5,330,013
Fifth Third-Board Dep Acct	Oct-11		30	\$1,475,561	\$264	\$1,475,825
PMA- Working Cash	Oct-11	0.010%	30	\$10,447,355	\$88	\$10,447,444
PMA- General Fund	Oct-11	0.136%	variable	\$51,875,420	\$887	\$51,876,307