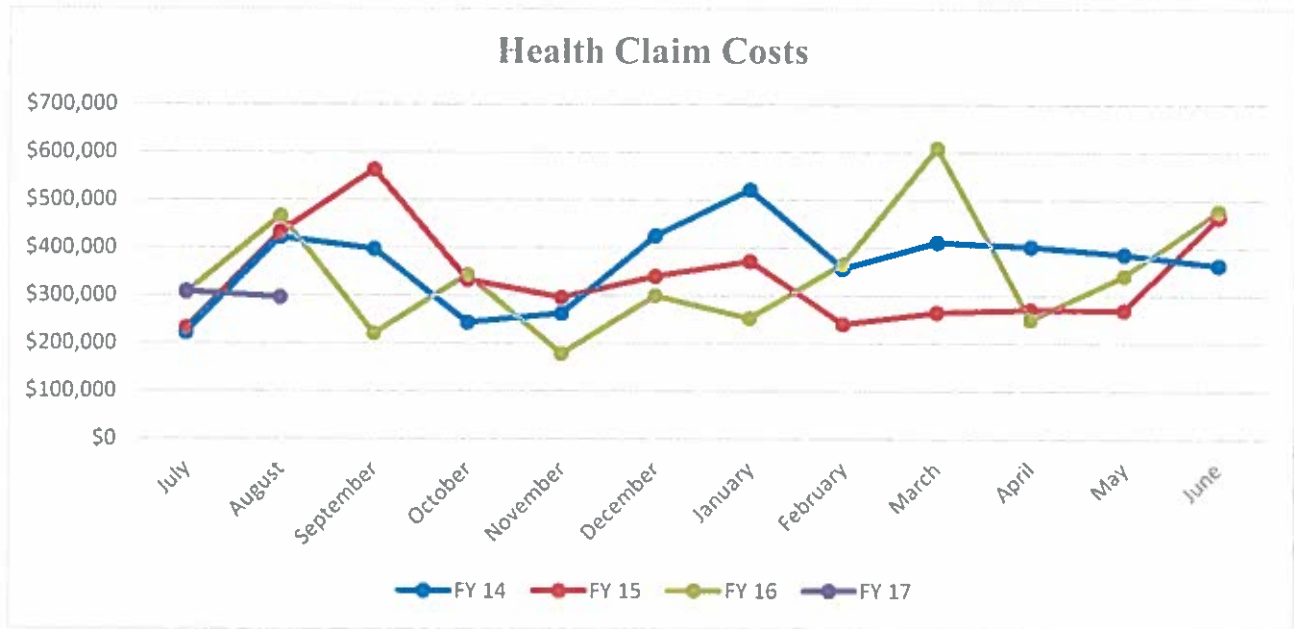


Health Claims – The August 2016 health claims (\$295,643) were considerably less than the three previous years’ August claims. The first two months of the new FY 17 fiscal year are trending better than FY 16. As we have seen in the past it does no good getting too excited since things can change very rapidly with a few larger claims.

As is repeatedly mentioned in the past Dixon USD #170 is and has been self-insured for over 25 years. That means that the District utilizes a third party administrator, in our case IPMG, to process and pay claims based on the District’s Health Plan and then purchases excess reimbursement coverage for claimants who exceed \$125,000 per year (there is also an additional aggregating specific of another \$112,000 obligation to the District for claims over the \$125,000 threshold).

Although being self-insured is a very cost effective method of providing health care it can create some budgeting issues in that it is almost essential to budget “worst case scenario.” In addition, we cannot be guaranteed any reimbursement from our excess loss carrier for claimants that exceed \$125,000.

	Health Insurance Claim Costs				Difference
	<u>FY 14</u>	<u>FY 15</u>	<u>FY 16</u>	<u>FY 17</u>	<u>FY 16 v. FY 17</u>
July	\$222,162	\$231,894	\$304,875	\$308,581	\$3,706
August	\$421,391	\$432,872	\$466,102	\$295,643	(\$170,458)
September	\$397,066	\$563,910	\$220,212		
October	\$243,165	\$332,572	\$343,562		
November	\$262,462	\$296,013	\$177,750		
December	\$424,641	\$339,803	\$298,825		
January	\$521,242	\$371,855	\$251,916		
February	\$357,697	\$240,010	\$366,194		
March	\$411,642	\$264,983	\$609,034		
April	\$402,767	\$270,826	\$249,562		
May	\$386,683	\$269,454	\$341,218		
June	<u>\$363,790</u>	<u>\$464,321</u>	<u>\$477,279</u>		
Totals	\$4,414,708	\$4,078,512	\$4,106,528	\$604,224	(\$166,752)



State of Illinois - General State Aid – Last year we had budgeted the conservative 87% proration, \$4,167,777, and since the State of Illinois did fund GSA at 92%, \$4,332,851 the FY 16 state aid revenues exceeded our budgeted amount by **\$165,073**.

The initial ISBE FY 17 Forecast which includes a \$250M Equity Grant predicts that the Dixon USD #170 General State Aid allotment was \$4,508,831 which meant an increase of \$175,980 over the FY 16 allotment. That amount has since been adjusted by ISBE by an additional \$3,233 so this year we are looking at a GSA total of \$4,512,064.

