

2007 BOND AUTHORIZATION UPDATE

Board of Trustee Meeting – May 14, 2013

2007 Bond Authorization

2

2007 Bond Authorization	\$ 282,000,000
Less:	
Series 2008	\$ 165,255,000
Series 2012A	<u>\$ 40,000,000</u>
Remaining Bond Authorization	\$ 76,745,000

Remaining 2007 Bond Authorization

3

Remaining Bond Authorization	\$
76,745,000	
Less: Remaining Projects	\$
<u>59,086,133</u>	
Remaining Bond Authorization	\$
17,658,867	
(After all projects are completed)	

2007 Remaining Projects

4

Land	\$ 22,231,075
Elementary #22	\$ 21,494,798
High School #4 Planning 1,400,000	\$
Support Services Building	<u>\$ 13,960,260</u>
Total	\$ 59,086,133

Proposed 2013 Bond Projects

5

Elementary #22	\$ 21,494,798
High School #4 Planning	\$ 1,400,000
Unallocated Authorization	\$ 17,658,867
Land	<u>\$ 4,446,335</u>

Option #1 - Total Bond Sale **\$ 45,000,000**

Land	\$ 17,784,740
Support Services Building	<u>\$ 13,960,260</u>
Total Remaining Bond Authorization	\$ 76,745,000

Looking Forward

6

Annual Taxable Valuation Growth Required – 6 Years	Total Taxable Valuation Growth – 6 Years	Dollar Amount – Capacity for New Bond Program	Capacity for 2007 Bond Program	Total Capacity
\$250,000,000	\$1.50 Billion	\$ 50,000,000	\$ 76,745,000	\$126,745,000
\$276,000,000	\$1.66 Billion	\$100,000,000	\$ 76,745,000	\$176,745,000
\$371,000,000	\$2.23 Billion	\$150,000,000	\$ 76,745,000	\$226,745,000

Estimated Capacity

7

	\$250,000,000 Annual Valuation Growth	\$276,000,000 Annual Valuation Growth	\$371,000,000 Annual Valuation Growth
Total Estimated Capacity	\$126,745,000	\$176,745,000	\$226,745,000
Proposed 2013 Bond Sale	(\$45,000,000)	(\$45,000,000)	(\$45,000,000)
Remaining Capacity	\$ 81,745,000	\$131,745,000	\$181,745,000