

Collin County Community College District Board of Trustees

2017-9-3

September 26, 2017

Kim Davison

Sr. Vice President of Organizational Effectiveness

- AGENDA ITEM:** Approval of Local Board Policy CAK: Appropriations and Revenue Sources - Investments
- DISCUSSION:** Both the Finance and Audit and the Organization, Education, and Policy Committees met in August and recommended changes as presented to Local Board Policy CAK for first reading.
- PROPOSED CHANGES:** Collin College is required by the Public Funds Investment Act Chapter 2256 of the Texas Government Code to adopt a written investment policy. The policy is reviewed and updated annually.
- Recommended changes include:
- CAK (Local): Appropriations and Revenue Sources, Investments**
- Updates the requirements related to approved brokers, including receiving a copy of the college's Investment Policy.
 - Adds that local government pools will be sent a copy of the college's Investment Policy and certify that they have reviewed the policy.
 - Includes a requirement that AAA-rated money market mutual funds will comply with SEC Rule 2a-7.
- DISTRICT PRESIDENT'S RECOMMENDATION:** The District President recommends approval of the Local Board Policy CAK Appropriations and Revenue Sources – Investments.
- SUGGESTED MOTION:** “Mr. Chairman, I make the motion that the Board of Trustees approves the Local Board Policy CAK(Local) Appropriations and Revenue Sources - Investments, as presented.”