BOARD OF EDUCATION LULING INDEPENDENT SCHOOL DISTRICT

AGENDA ITEM: Action Item	Date: June 16, 2025
SUBECT: Consideration/Approval of CFB Local Policy Change	Submitted by: Erin Warren Related Pages: 1 Page

BACKGROUND INFORMATION:

The 2024 Uniform Guidance, a set of regulations governing federal grant programs, includes several changes affecting local governments, including increased thresholds for equipment and supplies, changes to procurement processes, and updates to indirect cost rates. These changes aim to streamline processes, reduce recipient burden, and improve transparency.

The threshold for equipment capitalization has increased from \$5,000 to \$10,000, meaning recipients may retain or dispose of equipment valued below this amount without further responsibility to the federal agency. Similarly, the threshold for supplies has increased, requiring recipients to sell or dispose of unused supplies valued above \$10,000, which may also require compensation to the federal agency.

This change in federal regulations requires an update to CFB Local.

RECOMMENDED ACTION:	BUDGETARY INFO.
Move to approve CFB Local Policy as presented.	None.

Board President's Approval:

Superintendent's Approval: