



Meeting Date: March 20, 2025

Submitted By: Cecilia Davis
Title: Deputy Superintendent

Agenda Item: Consider and take action regarding approving the February 28, 2025 monthly financial statements and the January 31, 2025 tax collection report and bond reports.

CONSENT ITEM

RECOMMENDATION:

It is recommended that the Board of Trustees approve the February 28, 2025 monthly financial statements and the January 31, 2025 tax collection report and bond reports.

IMPACT/RATIONALE:

The accounting department compiles various financial reports each month to inform the Board of Trustees on the financial position of the District.

The following reports are included for this purpose:

Revenue and Expenditure (Budget vs. Actual) for the General Operating, Child Nutrition, and Interest and Sinking; Tax Collections status report; and Bond Reports

BOARD ACTION REQUESTED:

Approval/Disapproval



**FINANCIAL STATEMENTS
FOR THE MONTH OF FEBRUARY 2025**

GENERAL OPERATING FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$109,456,717	\$86,799,383	-\$22,657,334	79%
5800	State	\$140,402,139	\$66,263,697	-\$74,138,442	47%
5900	Federal	\$4,030,000	\$817,888	-\$3,212,112	20%
7900	Other Resources	\$0	\$0	\$0	
	Total Revenues	\$253,888,856	\$153,880,967	-\$100,007,889	61%
	EXPENDITURES:				
11	Instruction	\$165,633,410	\$82,940,594	\$82,692,816	50%
12	Media & Library	\$2,343,531	\$1,218,385	\$1,125,146	52%
13	Staff Development	\$3,818,963	\$2,447,181	\$1,371,782	64%
21	Instructional Admin	\$4,186,047	\$2,895,843	\$1,290,204	69%
23	Campus Admin	\$15,045,735	\$8,965,646	\$6,080,089	60%
31	Counseling Services	\$11,017,177	\$6,493,125	\$4,524,052	59%
32	Social Work	\$2,186,321	\$1,214,003	\$972,318	56%
33	Health Services	\$2,692,910	\$1,525,896	\$1,167,014	57%
34	Pupil Transportation	\$6,797,591	\$4,660,164	\$2,137,427	69%
35	Food Services	\$150,000	\$0	\$150,000	0%
36	Co-Curricular Activities	\$6,102,338	\$4,032,322	\$2,070,016	66%
41	General Administration	\$8,485,457	\$4,963,600	\$3,521,857	58%
51	Plant Maintenance	\$32,209,476	\$20,321,349	\$11,888,127	63%
52	Security	\$2,742,680	\$1,847,647	\$895,033	67%
53	Data Processing	\$7,584,317	\$6,436,141	\$1,148,176	85%
61	Community Services	\$161,000	\$88,942	\$72,058	55%
71	Debt Service	\$1,450,000	\$466,108	\$983,892	32%
81	Facilities Acq & Constr	\$0	\$0	\$0	
95	JJAEP	\$22,500	\$0	\$22,500	0%
99	Interlocal Gov't/Apprais	\$912,200	\$493,089	\$419,111	54%
8911	Transfers Out	\$3,600,000		\$3,600,000	0%
	Total Expenditures	\$277,141,653	\$151,010,036	\$126,131,617	54%
	+/- Totals*	-\$23,252,797	\$2,870,932		



**FINANCIAL STATEMENTS
FOR THE MONTH OF FEBRUARY 2025**

FOOD SERVICE FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$1,925,000	\$778,341	-\$1,146,659	40%
5800	State	\$75,000	\$0	-\$75,000	0%
5900	Federal	\$18,081,782	\$9,891,309	-\$8,190,473	55%
	Totals Revenues	\$20,081,782	\$10,669,650	-\$9,412,132	53%
	EXPENDITURES:				
35	Food Service	\$23,550,669	\$13,493,668	\$10,057,001	57%
51	Plant & Maintenance	\$350,000	\$234,704	\$115,296	67%
	Totals Expenditures	\$23,900,669	\$13,728,372	\$10,172,297	57%
	+/- Totals	-\$3,818,887	-\$3,058,721		

DEBT SERVICE FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$48,577,713	\$40,756,899	-\$7,820,814	84%
5800	State	\$5,953,632	\$7,810,090	\$1,856,458	131%
	Totals Revenues	\$54,531,345	\$48,566,989	-\$5,964,356	89%
	EXPENDITURES:				
71	Debt Service	\$54,800,000	\$53,857,178	\$942,822	98%
	+/- Totals	-\$268,655	-\$5,290,190		



TAX COLLECTION REPORT
AS OF JANUARY 31, 2025

TAX YEAR 2024

Table with 2 columns: Item and Amount. Rows include COUNTY FISCAL YEAR (10/01/2024 - 9/30/2025), TAXABLE VALUATION (\$ 15,512,883,956), ADJUSTED TAXABLE VALUATION (\$ 15,647,752,570), TAX RATE (\$ 1.0346), and RENDITION FEE (\$ 1,548.27).

2024 TAX YEAR CURRENT TAXES

Table with 3 columns: Item, MONTH OF JANUARY, and 2024 TAX YTD. Rows include 2024 TAX ROLL (\$ 151,808,638.46), YTD ADJUSTMENTS TO ROLL (\$ 1,199,566.88), TAX LEVY AS OF 01/31/2025 (\$ 153,008,205.34), 2024 TAXES COLLECTED (\$ 45,547,257.42), PENALTIES & INTEREST (\$ -), and PERCENT COLLECTED (80.18% for 1/31/2025, 82.06% for 1/31/2024).

DELINQUENT TAXES

Table with 3 columns: Item, MONTH OF JANUARY, and 2024 TAX YTD. Rows include DELINQUENT TAX ROLL (\$ 3,960,341.22), YTD ADJUSTMENTS TO ROLL (\$ (1,046,048.88)), TAX LEVY AS OF 1/31/2025 (\$ 2,914,292.34), DELINQUENT TAXES (\$ (140,631.71)), and PENALTIES & INTEREST (\$ 18,576.61).

JANUARY REMITTANCE \$ 45,423,654.05

Proposition 1

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Candlewood Elementary Renovations	\$ 3,084,930.00	\$ 5,084,930.00	\$ 4,378,561.38	\$ 488,852.38	\$ 217,516.24
Converse Elementary Upgrades	597,000.00	1,197,594.13	258,884.53	63,167.82	875,541.78
Copperfield Elementary	-	1,386,734.51	1,386,734.51	-	-
Coronado Village Elementary Renovations	2,218,420.00	2,218,420.00	1,827,320.60	-	391,099.40
Crestview Elementary Upgrades	5,737,020.00	5,381,311.93	5,366,133.93	15,178.00	-
Elof Elementary Upgrades* ■	6,163,705.00	5,468,670.86	5,468,670.86	-	-
Franz Elementary Renovations	1,732,485.00	1,732,485.00	1,274,852.49	25,372.50	432,260.01
Hartman Elementary Upgrades	286,750.00	181,386.56	181,386.56	-	-
Hopkins Elementary Upgrades*	685,150.00	432,913.46	432,913.46	-	-
Masters Elementary Upgrades* ■	17,450.00	165,365.52	165,365.52	-	-
Miller's Point Elementary Upgrades	4,664,800.00	4,984,803.94	4,894,228.94	90,575.00	-
Olympia Elementary Upgrades	3,852,220.00	5,196,647.06	5,186,900.06	9,747.00	-
Park Village Elementary Upgrades*	9,456,475.00	9,623,722.43	9,549,108.43	74,614.00	-
Paschall Elementary Upgrades*	5,082,500.00	4,189,409.04	4,189,409.04	-	-
Rolling Meadows Elementary Upgrades	185,000.00	173,729.00	173,729.00	-	-
Salinas Elementary Upgrades	74,500.00	48,871.76	48,871.76	-	-
Spring Meadows Elementary Renovations	2,256,910.00	2,334,243.06	2,334,243.06	-	-
Woodlake Elementary Upgrades	6,440,220.00	8,388,886.19	8,388,886.19	-	-
Wortham Oaks Elementary		350,000.00	70.00	1,055.00	348,875.00
Judson Middle School Upgrades	2,566,411.00	2,161,039.84	733,579.24	79,325.00	1,348,135.60
Kirby Middle School Renovations	26,685,372.00	25,752,372.21	25,752,372.21	-	-
Kitty Hawk Middle School Renovations	26,146,753.00	25,201,490.33	25,201,490.33	-	-
Metzger Middle School Upgrades	346,020.00	426,778.46	354,824.76	16,511.10	55,442.60
Woodlake Hills Middle School Upgrades*	7,122,118.00	5,813,937.81	5,464,562.81	29,375.00	320,000.00
Secondary Alternative School Upgrades	676,880.00	676,880.00	479,684.60	-	197,195.40
Performing Arts Center Upgrades	2,254,828.00	4,474,681.81	4,393,254.81	31,427.00	50,000.00
Judson High School Upgrades	825,000.00	2,033,561.69	2,033,561.69	-	-
Wagner High School Upgrades* ■	1,265,090.00	10,950,018.53	10,118,009.18	511,583.61	320,425.74
Police Department Upgrades	67,960.00	49,712.08	49,712.08	-	-
Transportation Upgrades	183,500.00	205,000.00	205,000.00	-	-
Administrative Costs	1,359,000.00	1,629,450.00	1,262,616.78	238,949.57	127,883.65
Technology Upgrades-Network Services	6,300,000.00	4,806,273.97	4,806,273.97	-	-
Technology Upgrades-Desktop Services	5,700,000.00	4,474,983.46	4,474,983.46	-	-
Technology Upgrades - Across District		2,998,117.42	2,998,117.42	-	-
Stadium Upgrades	1,432,460.00	2,115,569.22	2,115,569.22	-	-
Pat Booker Project**	-	2,799,099.01	2,799,099.01	-	-
Contingency	433,073.00	2,037,751.47			2,037,751.47
	\$ 135,900,000.00	\$ 157,146,841.76	\$ 148,748,981.89	\$ 1,675,732.98	\$ 6,722,126.89

*Transfer from Prop 2	\$ 8,808,184.24	
*Transfer from Prop 2 - 11-16-23	2,484,006.97	-
Previous transfers from Prop 2	5,850,000.00	
Trfr to 2022 Bond Transportation for buses	(617,443.80)	
Trfr to 2022 Bond for playgrounds	(3,000,000.00)	
**Funded from Unallocated Interest	7,722,094.35	
	<u>21,246,841.76</u>	
*Hail Damage - Owner Betterment	\$ 157,146,841.76	-
■ Transferred Budget		

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 8,947,522.42	\$ 7,722,094.35	\$ 1,225,428.07

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Veterans Memorial HS	60,000,000.00	57,026,660.11	55,701,762.93	1,203,933.47	120,963.71
Metzger Middle School		1,349,626.00	-	1,053,326.60	296,299.40
Miller's Point Elementary		850,374.00	-	664,070.39	186,303.61
	\$ 60,000,000.00	\$ 59,226,660.11	\$ 55,701,762.93	\$ 2,921,330.46	\$ 603,566.72

Allocated Interest	\$ 3,626,660.11
Reimburse GF for Athletic Field Expenses	<u>(4,400,000.00)</u>
	\$ 59,226,660.11

	<u>Interest Earned to Date</u>	<u>Allocated Interest</u>	<u>Unallocated Interest</u>
Interest Earned to Date	\$ 3,695,318.85	\$ 3,626,660.11	\$ 68,658.74

Proposition A

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
♦ Candlewood Elementary *	\$ 2,937,575.00	\$ 3,119,953.00	995,079.67	\$ 896,419.41	\$ 1,228,453.92
♦ Converse Elementary	12,600,112.00	12,671,522.00	283,375.97	981,208.75	11,406,937.28
♦ Copperfield Elementary	10,381,039.00	10,433,427.00	10,700.00	94,013.00	10,328,714.00
♦ Coronado Village Elementary *	1,142,528.00	1,267,909.00	197,591.20	523,653.33	546,664.47
♦ Crestview Elementary *	1,367,245.00	1,549,697.00	43,756.19	772,892.34	733,048.47
♦ Eloff Elementary *	1,188,519.00	1,274,568.00	48,484.91	671,426.87	554,656.22
♦ Escondido Elementary	43,004.00	85,598.00	2,350.00	83,248.00	-
♦ Franz Elementary *	1,317,567.00	1,422,290.00	48,207.27	724,513.26	649,569.47
♦ Hartman Elementary *	2,891,127.00	2,978,056.00	774,460.00	878,360.66	1,325,235.34
♦ Hopkins Elementary *	1,300,630.00	1,500,905.00	58,514.14	606,965.39	835,425.47
♦ Masters Elementary *	3,806,937.00	3,894,131.00	19,249.45	266,462.55	3,608,419.00
♦ Miller's Point Elementary *	1,573,634.00	1,715,975.00	48,403.88	736,148.90	931,422.22
♦ Olympia Elementary *	1,091,498.00	1,251,424.00	239,814.11	367,345.64	644,264.25
♦ Park Village Elementary	912,319.00	1,021,919.00	10,564.90	252,478.10	758,876.00
♦ Paschall Elementary *	1,203,767.00	1,284,409.00	35,771.10	585,284.43	663,353.47
♦ Rolling Meadows Elementary	608,853.00	731,551.00	19,054.25	274,514.75	437,982.00
♦ Salinas Elementary *	5,215,806.00	5,348,002.00	60,355.53	423,537.25	4,864,109.22
♦ Spring Meadows Elementary *	926,367.00	1,065,375.00	86,975.74	650,494.04	327,905.22
♦ Woodlake Elementary *	2,707,434.00	2,880,594.00	36,424.13	619,276.40	2,224,893.47
♦ Wortham Oaks Elementary	26,883.00	270,601.00	6,800.00	236,918.00	26,883.00
Kirby Middle School	187,898.00	96,229.81	96,229.81	-	-
Kitty Hawk Middle School	345,291.00	345,291.00	-	39,375.00	305,916.00
Judson Middle School *	2,257,293.00	2,201,293.00	423,627.07	721,090.43	1,056,575.50
Metzger Middle School *	861,546.00	805,546.00	51,931.60	111,373.40	642,241.00
Woodlake Hills Middle School *	1,802,547.00	1,746,547.00	148,651.37	857,508.91	740,386.72
JECA	197,309.00	197,309.00	-	39,375.00	157,934.00
Judson High School	2,953,463.00	2,953,463.00	207,721.39	-	2,745,741.61
Veterans Memorial High School	13,389.00	1,750.00	1,750.00	-	-
Wagner High School	3,474,988.00	3,474,988.00	188,415.71	39,375.00	3,247,197.29
Administration Building	711,802.00	711,802.00	-	-	711,802.00
ERC Building	2,478,942.00	2,478,942.00	-	53,250.00	2,425,692.00
Facilities Planning	168,296.00	168,296.00	-	-	168,296.00
JTECH Building	676,317.00	676,317.00	-	-	676,317.00
Network Operating Center	3,082,960.00	3,082,960.00	-	434,377.05	2,648,582.95
Technology Infrastructure	98,581,900.00	98,581,900.00	15,852,554.79	3,064,447.52	79,664,897.69
Administrative Costs *	998,115.00	1,950,241.19	1,185,260.51	354,967.92	410,012.76
	\$ 172,034,900.00	\$ 175,240,781.00	\$ 21,182,074.69	\$ 16,360,301.30	\$ 137,698,405.01

Original Bond		172,034,900.00
♦ Trfr fr 2016 for playgrounds	05/16/24	3,000,000.00
Allocated Interest		205,881.00
Adjusted Budget		175,240,781.00

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 10,095,312.15	\$ 205,881.00	\$ 9,889,431.15

* Gym AC Design Services

Proposition B

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Administrative Costs	\$ 2,630,015.00	\$ 2,630,015.00	\$ 732,867.44	\$ -	\$ 1,897,147.56
New Elementary	62,083,535.00	62,083,535.00	24,484,643.13	27,375,229.41	10,223,662.46
New Middle School	105,051,450.00	101,772,669.01	57,782,322.57	27,919,271.06	16,071,075.38
Transportation	3,500,000.00	4,117,443.80	2,793,693.80	1,317,941.00	5,809.00
	\$ 173,265,000.00	\$ 170,603,662.81	\$ 85,793,526.94	\$ 56,612,441.47	\$ 28,197,694.40

Tr fr Bond 2016 for Buses	Feb-24	617,443.80	
•Additional Middle School # 6 Expenditures per Board Resolution		(3,278,780.99)	3,278,780.99
Total Prop B		<u>\$ 170,603,662.81</u>	
Total Middle School # 6 Expenses			<u>\$ 61,061,103.56</u>

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Total Interest Earned	\$ 8,329,545.74	\$ -	\$ 8,329,545.74