

Livonia Public Schools School District, Wayne County, Michigan (the “District”)

A regular meeting of the board of education of the District (the “Board”) was held:

- in the _____, within the boundaries of the District,
- electronically through YouTube with identification number <https://youtu.be/9d/DBUvSddQA>_____

on the 25th day of January, 2021, at 7:00 o’clock in the p.m. (the “Meeting”)

The Meeting was called to order by _____, President.

Present: Members

Absent: Members

The following preamble and resolution were offered by Member _____ and supported by Member _____:

WHEREAS:

1. In the opinion of this Board it is necessary and expedient to ask voters whether to approve a bond project consisting of acquiring, installing, and equipping educational technology for school facilities; furnishing, equipping, and erecting additions to and remodeling, furnishing and refurbishing, and equipping and re-equipping school facilities; constructing, equipping, developing, and improving playgrounds and athletic facilities; purchasing school buses; and preparing, developing, and improving sites.

2. This Board estimates the necessary cost of the project to be One Hundred Eighty-Six Million Two Hundred Sixty-Three Thousand Seven Hundred Sixty-Eight Dollars (\$186,263,768).

3. It will be necessary for the District to borrow the sum of One Hundred Eighty-Six Million Dollars (\$186,000,000) and issue the bonds of the District therefor, the remaining funds to be derived from the investment of the bond proceeds.

4. This Board intends to submit a proposition at a special election to be held on Tuesday, May 4, 2021.

5. On or before 4:00 p.m. on Tuesday, February 9, 2021, the Board shall certify any ballot proposition to be submitted to the voters at such election to the election coordinator or coordinators designated to conduct elections within the District (the “Election Coordinator”).

NOW, THEREFORE, BE IT RESOLVED THAT:

1. A special election of the school electors of the District be called and held on Tuesday, May 4, 2021.

2. The proposition to be voted on at the special election shall be stated on the ballots in substantially the form as set forth in Exhibit A.

3. The Election Coordinator is requested to:

a. Utilize Observer & Eccentric, a newspaper published or of general circulation within the District, for publication of notices in accordance with the election law requirements.

b. Utilize ballot proposition summary information, as prepared by legal counsel, in the forms of the notices of last day of registration and election in substantially the form as set forth in Exhibit B attached hereto.

c. Provide a proof copy of the ballot to the District and its legal counsel in sufficient time to allow the ballot to be proofread prior to printing.

4. This Board estimates the period of usefulness of the improvements for which bonds of the District in the amount of One Hundred Eighty-Six Million Dollars (\$186,000,000) are to be issued to be not less than thirty (30) years.

5. The Secretary of this Board is hereby authorized and directed to file a copy of this resolution with the Election Coordinator and with any Election Clerk or clerks designated to conduct elections within the District by 4:00 p.m., on Tuesday, February 9, 2021.

6. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same are hereby rescinded.

Ayes: Members

Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Livonia Public Schools School District, Wayne County, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by the Board at the Meeting, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the Meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).

Secretary, Board of Education

MFH/klg

EXHIBIT A

LIVONIA PUBLIC SCHOOLS SCHOOL DISTRICT BONDING PROPOSAL

Shall Livonia Public Schools School District, Wayne County, Michigan, borrow the sum of not to exceed One Hundred Eighty-Six Million Dollars (\$186,000,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

acquiring, installing, and equipping educational technology for school facilities; furnishing, equipping, and erecting additions to and remodeling, furnishing and refurbishing, and equipping and re-equipping school facilities; constructing, equipping, developing, and improving playgrounds and athletic facilities; purchasing school buses; and preparing, developing, and improving sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2021 is 1.37 mills (\$1.37 on each \$1,000 of taxable valuation) for a -0- mill net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty (20) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.82 mills (\$1.82 on each \$1,000 of taxable valuation).

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

EXHIBIT B

**SUMMARY OF BALLOT PROPOSITION TO BE INSERTED IN THE
NOTICES OF LAST DAY OF REGISTRATION AND ELECTION:**

LIVONIA PUBLIC SCHOOLS SCHOOL DISTRICT
GENERAL OBLIGATION UNLIMITED TAX BOND PROPOSAL
FOR BUILDING AND SITE PURPOSES IN THE AMOUNT OF
NOT TO EXCEED \$186,000,000

Full text of the ballot proposition may be obtained at the administrative offices of Livonia Public Schools School District, 15125 Farmington Road, Livonia, Michigan 48154-5474, telephone: (734) 744-2500.

PLEASE TAKE FURTHER NOTICE THAT THE BONDS OF THE SCHOOL DISTRICT, IF APPROVED BY A MAJORITY VOTE OF THE ELECTORS AT THIS ELECTION, WILL BE GENERAL OBLIGATION UNLIMITED TAX BONDS PAYABLE FROM GENERAL AD VALOREM TAXES.