

Collin College
Statement of Net Position
June 2023

Statement of Net Position	June 30, 2023	June 30, 2022
Assets		
Current Assets		
Accounts Receivable	\$ 20,667,520	\$ 18,846,141
Cash & Cash Equivalents	252,087,633	368,001,617
Prepaid Expenses	1,785,075	292,063
Unrestricted Short-term Investments	66,127,892	12,040,039
Noncurrent Assets		
Right of Use Asset	781,843	1,316,529
Long-term Investments	115,815,157	59,963,005
Lease Receivable	807,160	907,483
Plant & Equipment	824,719,603	833,773,085
Total Assets	\$ 1,282,791,883	\$ 1,295,139,962
Deferred Outflows		
Deferred Outflows - OPEB	51,701,661	42,228,249
Deferred Outflows - Pension	22,644,701	20,827,355
Total Deferred Outflows	\$ 74,346,362	\$ 63,055,604
Liabilities		
Current Liabilities		
Operating Lease Liabilities - Current	546,251	564,561
Accounts Payable	3,927,657	5,550,553
Accrued Interest	7,982,559	8,283,194
Accrued Vacation - Current	479,260	208,425
Bonds Payable - Current	18,215,000	15,905,000
Clearing Payables	(13,682)	41,579
Deferred Income	16,133,499	16,746,998
Funds Held for Others	540,405	424,674
OPEB Liability - Current	2,398,482	2,895,395
Other Accrued Liabilities - Current	146,693	8,319
Other Liabilities - Current	3,630	36,709
Noncurrent Liabilities		
Operating Lease Liabilities - Noncurrent	216,537	762,788
Accrued Vacation - Noncurrent	1,582,934	1,738,364
Bonds Payable - Noncurrent	538,308,582	559,842,183
OPEB Liability - Noncurrent	114,306,618	83,906,315
Pension Liability	23,461,964	42,433,966
Total Liabilities	\$ 728,236,390	\$ 739,349,023
Deferred Inflows		
Deferred Inflows - Lease Receivable	906,775	996,263
Deferred Inflows - OPEB	15,860,983	22,097,053
Deferred Inflows - Pension	25,156,088	5,976,026
Total Deferred Inflows	\$ 41,923,846	\$ 29,069,342
Total Net Assets	\$ 586,978,009	\$ 589,777,201