

Woodbridge Public School's 2025-2026 Budget Narrative

April 30, 2026

The attached financial reports represent 10 months (83%) of the fiscal year.

100 Series Salaries - Salaries represent 61% of the budget. Our certified salaries surplus increased by \$14K mostly due to tightening up assumptions about future stipend and retirement payouts. The non-certified surplus grew by \$25K this month mostly due to reduced encumbrances for the recently departed Nurse Supervisor and various other non-certified staff out on unpaid leaves.

200 Series Benefits – Benefits are 21% of our budget and are based on the elections of last year's staff. The estimated deficit in this category is materially the same as the prior month. Although we have three additional people on our health insurance than we budgeted for, we have savings in payroll taxes and CMERS from staff vacancies and turnover.

300 Series Purchased Professional Services- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. The overall deficit in this category is similar to last month at \$27K but the contracted paras are being paid out of the Consultant line and not the Service Contract line as was reported previously.

400 Series Purchased Property Services - Utility budgets are 4% of the total budget. This category is overall similar last month with an estimated deficit of \$75K. The heating (natural gas) deficit increased while the estimated Service Contract deficit decreased by similar amounts.

500 Series Other Purchased Services - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. The overall estimated deficit increased to \$110K this month. This is due to a deeper look into all our various transportation runs and recalculating the remaining estimated amounts to be billed on each run.

600 Series Materials and Supplies – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. This category is projected to have a small (less than \$1000) deficit due to higher than budgeted financial software costs.

700 Series Furniture and Equipment - This category represents 6/10 of one percent of the budget and we currently project an \$8K surplus in this category because piece of special education equipment that was budgeted does not need to be purchased this year.

800 Series Dues and Fees – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

900 Series Misc. Expenses - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.