



Finance Team & Treasurer Update

WBC School District Board Meeting - July 17th

Key Topics

July 17th Board Meeting

Forensic Review Action Plan

- ❖ Board Policy 7225 (Fraud & Theft Reporting) to be emphasized as part of the review
- ❖ Crafting Financial Standards Manual based on Plan language
- ❖ Training District Staff on Manual - planned to coincide with start of the academic year

FY '23 & '24 Financial Audit Update

- ❖ Audits to be conducted by Clifton Larson Allen, LLP
 - '23 Audit kicked off on 5/3
 - On hold until '23 GASB 75 Review completed

Working to complete '23-'24 EOY rollover to '24-'25 in Tyler Technology

Current Board Policy: 7225

Financial Fraud and Theft Prevention

All District employees, Board members, consultants, vendors, contractors and other parties maintaining a business relationship with the District shall act with integrity and due diligence in matters involving District fiscal resources.

The Superintendent shall be responsible for developing internal controls designed to prevent and detect fraud, financial impropriety or fiscal irregularities within the District. Every member of the District's administrative team shall be alert for any indication of fraud, financial impropriety or irregularity within his/her areas of responsibility.

The Superintendent shall investigate reports of fraudulent activity in a manner that protects the confidentiality of the parties and the facts. All employees involved in the investigation shall be advised to keep information about the investigation confidential. While investigating and responding to the financial fraud allegations, the Superintendent or Chair of the Board will give priority to avoiding possible retaliation or reprisals.

Current Board Policy: 7225 Continued

Staff Responsibilities

Any employee who suspects that financial fraud, impropriety, or irregularity has occurred shall immediately report those suspicions to their immediate supervisor and/or the Superintendent/designee who shall have the primary responsibility for initiating necessary investigations. Additionally, the Superintendent shall coordinate investigative efforts with the District's legal counsel, auditing firm, and other internal or external departments and agencies, including the county prosecutor's office and law enforcement officials, as the Superintendent may deem appropriate.

An employee who believes they have suffered reprisal, retaliation, or discrimination for a report under this policy shall report the incident(s) to the Superintendent/designee. The Board will attempt to ensure that no employee who makes such a report will suffer any form of reprisal, retaliation, or discrimination for making the report. Employees are prohibited from preventing or interfering with those who make good faith disclosures of misconduct. This policy shall not apply when an employee knowingly makes a false report.

Treasurer's Update

Levy Savings Actions Update

Future Budget/Treasurer Reporting

Questions Related to Current (24-25)
Budget