

Zion Elementary School District 6

Bank Reconciliations

June 30, 2025

Cash & Investments: Bank Balances		Cash & Investments: General Ledger	
<u>Cash Deposit Accounts:</u>		<u>Operating Funds Balances:</u>	
BMO Harris Accounts Payable	\$-	Educational Fund	29,648,089.27
BMO Harris Payroll	-	Operations & Maintenance Fund	6,090,399.85
Bridgeview Accounts Payable	-	Transportation Fund	4,904,013.89
Bridgeview Payroll	-	IMRF/Social Security Fund	460,501.40
Bridgeview Sweep	-	Working Cash Fund	2,835,588.55
Bridgeview Flexible Spending	-	Tort Immunity Fund	253,237.69
SUBTOTAL - Cash Deposits	-	SUBTOTAL - Operating Funds	44,191,830.65
<u>Investments:</u>		<u>Debt Service Funds Balances:</u>	
PMA Liquid Asset Funds	1,191,634.50	Bond & Interest Fund	(564.65)
PMA Max Funds	17,520,130.16		
PMA Investments	37,951,000.00		
SUBTOTAL - Investments	56,662,764.66	SUBTOTAL - Debt Service Funds	(564.65)
<u>Escrow Accounts:</u>		<u>Capital Projects Funds Balances:</u>	
PMA QZAB Funds (LIQ & MAX)	-	Site & Construction	-
		Fire Prevention & Safety	1,182,566.18
SUBTOTAL - Escrow Accounts	-	SUBTOTAL - Capital Projects Funds	1,182,566.18
Net Timing Differences	(3,423,848.48)	Pending Adjustments	7,865,084.00
TOTAL - Cash & Investments per Bank	53,238,916.18	TOTAL - Cash & Investments per Book	53,238,916.18

Note: Board Policy dictates that disbursements are not released until after approval from the Board of Education, therefore funds are not transferred into the bank until checks are released.