



Derby Public Schools Business Manager's Report April 15th, 2021

This financial detail provides the operating budget information as of April 1, 2021 as follows:

<u>Line</u>	<u>Description</u>	<u>Proj. Balance</u>
100	Salaries (Certified and Non-Certified)	\$ 17,901
200	Benefits	\$ (110,542)
300	Professional Services	\$ (179,029)
400	Property Services	\$ (910)
500	Other Purchased Services	\$ (500,494)
600	Supplies and Materials	\$ -
700	Equipment	\$ (3,409)
800	Dues and Fees	\$ -
Operating Financial Report		<u>\$ (776,483)</u>
	Insurance waiver/unemploy reimb	\$ 78,890
	School Security Officers	\$ 54,893
	Excess Cost Grant Funds	<u>\$ 717,985</u>
	Operating Financial Report - Adjusted	<u>\$ 75,285</u>

Operating Budget

100 SALARIES – as reported – Includes new business manager, as well as accrued PTO and Retirement

200 BENEFITS – as reported

300 PROFESSIONAL SERVICES – Mainly Pupil Services @ \$(182,859); OT/PT therapy and speech and psychological services all over budget, partially offset by underrun in out of district students.

400 PROPERTY SERVICES – as reported

500 OTHER PURCHASED SERVICES – as reported

Variance driven primarily by Tuition - Out of District SPED, this will be fully offset by cost recovery from Excess Cost Grant Funds \$(717,985). Partial payment of \$(571,786) received with balance due in May.

600 SUPPLIES & MATERIALS – as reported

700 EQUIPMENT – as reported

800 DUES & FEES – as reported

State and Federal Grants Summary FY20 – FY21

	<u>Projected Balance</u>
Total Federal/State Grants	\$1,871,940

Derby has received grants for such purposes Title I, Title II, Title III, Special Education (IDEA), School Readiness, Alliance & Priority School District, Pre-School Development, Smart Start and Perkins. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C/O (carryover) is in its second year.

Noteworthy grant information:

- Perkins grant application in process (\$30K)
- Alliance Building grant funds received.
- Low-Performing Schools Bond projects planning in process
- Elementary and Secondary School Emergency Relief (ESSER) II grant completed, awaiting final review and approval before submittal to CSDE (due April 19th).
- IDEA FY'22 grant application in process due May 5th.

Financial Summary

Motion: *The Board of Education approve the financial report dated April 1, 2021 as recommended by the Superintendent of Schools.*

The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2020-2021
- Transfers – Board of Education approved transfers (>\$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash received from the state for this fiscal year through the date of the financial report

Other noteworthy information:

- Transition to new business manager to in process.

Respectfully submitted,

John Passarelli

4/15/2021

Derby Food Service

Statement of Activity March 2021

	TOTAL	
	MAR 2021	JUL 2020 - MAR 2021 (YTD)
Revenue		
Income	53.94	53.94
Catering Income	1,462.01	3,773.77
Intergovernmental		
Government - NSL	58,895.02	380,777.79
Government-Breakfast	30,360.16	203,985.45
Matching Funds		10,862.00
Total Intergovernmental	89,255.18	595,625.24
Revenue	304.00	2,380.00
Revenue-Mealpay		152.00
Total Income	91,075.13	601,984.95
Total Revenue	\$91,075.13	\$601,984.95
Cost of Goods Sold		
Cost of Goods Sold		
Beverage Purchases	5,314.89	35,318.49
Food Purchases	24,883.04	167,302.91
Paper Supplies	2,898.32	17,368.39
Total Cost of Goods Sold	33,096.25	219,989.79
Total Cost of Goods Sold	\$33,096.25	\$219,989.79
GROSS PROFIT	\$57,978.88	\$381,995.16
Expenditures		
Computer Expense		4,772.13
Maintenance		580.50
Other Business Expenses		301.00
Outside Services		112.50
Payroll		
Salaries & Wages	30,822.93	255,815.43
Total Payroll	30,822.93	255,815.43
Purchases	212.76	4,321.73
Repairs & Maintenance	239.30	942.32
Total Expenditures	\$31,274.99	\$266,845.61
NET OPERATING REVENUE	\$26,703.89	\$115,149.55
NET REVENUE	\$26,703.89	\$115,149.55

Accrual Basis Friday, April 9, 2021 08:25 AM GMT-04:00

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Bank Balance as of 3/31/2021	\$210,047
Accounts Receivable	\$168,707
Account Payable	<u>(\$66,567)</u>
Estimate Cash - Liquidity	<u>\$312,187</u>
<p>* Cash position decreased due to payment of full staff during shutdown - \$95K</p>	

Derby Public Schools
Monthly Financial Report - As of 1 April 2021

April 15, 2021

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2019 - 2020	TRANSFERS 2019 - 2020	ADJ BUDGET 2019 - 2020	EXPENDITURES 2019 - 2020	ENCUMBERED 2019 - 2020	BALANCE 2019 - 2020	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Central Administration	\$ 321,265	\$ -	\$ 321,265	\$ 235,052	\$ 111,869	\$ (25,656)	\$ (6,827)	\$ (18,829)
School Principals/Directors	\$ 933,519	\$ 100	\$ 933,619	\$ 665,033	\$ 276,140	\$ (7,554)	\$ -	\$ (7,554)
Teachers - Regular	\$ 6,551,062	\$ -	\$ 6,551,062	\$ 4,067,489	\$ 2,345,523	\$ 138,050	\$ (26,433)	\$ 164,483
Teachers Substitutes	\$ 75,600	\$ (15,000)	\$ 60,600	\$ 46,998	\$ 25,738	\$ (12,136)	\$ (4,236)	\$ (7,900)
Teachers - Special Education	\$ 741,883	\$ -	\$ 741,883	\$ 506,973	\$ 284,280	\$ (49,370)	\$ -	\$ (49,370)
Pupil Services	\$ 736,927	\$ 49,000	\$ 785,927	\$ 529,451	\$ 275,836	\$ (19,360)	\$ -	\$ (19,360)
Library/Media	\$ 66,449	\$ -	\$ 66,449	\$ 40,892	\$ 25,557	\$ -	\$ -	\$ -
Retirement	\$ -	\$ -	\$ -	\$ 27,276	\$ -	\$ (27,276)	\$ 20,000	\$ (47,276)
Sub-Total Certified Salaries	\$ 9,426,705	\$ 34,100	\$ 9,460,805	\$ 6,119,164	\$ 3,344,943	\$ (3,302)	\$ (17,496)	\$ 14,194
Secretaries, Clerical	\$ 498,652	\$ -	\$ 498,652	\$ 347,503	\$ 165,663	\$ (14,514)	\$ -	\$ (14,514)
Technology	\$ 67,686	\$ -	\$ 67,686	\$ 57,768	\$ 10,010	\$ (92)	\$ -	\$ (92)
Custodians/Facilities	\$ 780,892	\$ -	\$ 780,892	\$ 566,011	\$ 185,966	\$ 28,915	\$ 28,915	\$ -
Nurses	\$ 214,432	\$ -	\$ 214,432	\$ 169,185	\$ 53,667	\$ (8,420)	\$ -	\$ (8,420)
Paraprofessionals	\$ 4,280	\$ -	\$ 4,280	\$ -	\$ -	\$ 4,280	\$ -	\$ 4,280
Spec. Educ.Paraprofess/Tutors	\$ 811,112	\$ -	\$ 811,112	\$ 571,639	\$ 219,346	\$ 20,127	\$ -	\$ 20,127
Coaching/Extra Curr. Stipends	\$ 176,324	\$ -	\$ 176,324	\$ 82,946	\$ -	\$ 93,378	\$ 30,000	\$ 63,378
Security	\$ 17,472	\$ -	\$ 17,472	\$ 54,893	\$ 41,861	\$ (79,282)	\$ -	\$ (79,282)
Salaries, Miscellaneous	\$ 36,548	\$ -	\$ 36,548	\$ 8,728	\$ 9,590	\$ 18,230	\$ -	\$ 18,230
Sub-Total Non-Certified Salaries	\$ 2,607,398	\$ -	\$ 2,607,398	\$ 1,858,673	\$ 686,103	\$ 62,622	\$ 58,915	\$ 3,707
Total Salaries	\$ 12,034,103	\$ 34,100	\$ 12,068,203	\$ 7,977,837	\$ 4,031,046	\$ 59,320	\$ 41,419	\$ 17,901
FICA	\$ 456,000	\$ -	\$ 456,000	\$ 7,083	\$ -	\$ 448,917	\$ 448,917	\$ -
Medical Insurance	\$ 5,000	\$ -	\$ 5,000	\$ 3,203	\$ 405	\$ 1,392	\$ 1,392	\$ -
Life Insurance	\$ 21,000	\$ -	\$ 21,000	\$ 19,295	\$ 1,705	\$ -	\$ -	\$ -
Workers Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unemployment Compensation	\$ -	\$ -	\$ -	\$ 31,652	\$ -	\$ (31,652)	\$ -	\$ (31,652)
Other Employee Benefits	\$ -	\$ -	\$ -	\$ 78,890	\$ -	\$ (78,890)	\$ -	\$ (78,890)
Total Benefits	\$ 482,000	\$ -	\$ 482,000	\$ 140,123	\$ 2,110	\$ 339,767	\$ 450,309	\$ (110,542)

Derby Public Schools
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April 15, 2021

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2019 - 2020	TRANSFERS 2019 - 2020	ADJ BUDGET 2019 - 2020	EXPENDITURES 2019 - 2020	ENCUMBERED 2019 - 2020	BALANCE 2019 - 2020	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Adult Education	\$ 110,000	\$ -	\$ 110,000	\$ 51,386	\$ 52,136	\$ 6,478	\$ -	\$ 6,478
Homebound/Tutors	\$ 27,029	\$ -	\$ 27,029	\$ 9,193	\$ -	\$ 17,836	\$ 17,836	\$ -
Professional Development	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ -	\$ 3,000	\$ -	\$ 3,000
Intern Program	\$ -	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ -	\$ -
Pupil Services	\$ 161,150	\$ (49,000)	\$ 112,150	\$ 172,605	\$ 137,404	\$ (197,859)	\$ (15,000)	\$ (182,859)
Audit/Legal Services	\$ 75,625	\$ -	\$ 75,625	\$ 63,370	\$ 4,355	\$ 7,900	\$ 7,900	\$ -
Other Purchased Services	\$ 212,500	\$ -	\$ 212,500	\$ 169,943	\$ 48,205	\$ (5,648)	\$ -	\$ (5,648)
School Physician	\$ 12,546	\$ -	\$ 12,546	\$ 7,700	\$ 4,846	\$ -	\$ -	\$ -
Total Professional Services	\$ 601,850	\$ (34,000)	\$ 567,850	\$ 489,197	\$ 246,946	\$ (168,293)	\$ 10,736	\$ (179,029)
Water, Electricity, Natural Gas	\$ 669,140	\$ -	\$ 669,140	\$ 433,090	\$ 234,346	\$ 1,704	\$ 1,704	\$ -
Repairs Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services Office	\$ 4,140	\$ (2,500)	\$ 1,640	\$ 2,550	\$ -	\$ (910)	\$ -	\$ (910)
Repairs Maintenance of Buildings	\$ 293,033	\$ -	\$ 293,033	\$ 136,423	\$ 31,239	\$ 125,371	\$ 125,371	\$ -
Lease/Rentals	\$ 79,000	\$ -	\$ 79,000	\$ 45,605	\$ 17,589	\$ 15,806	\$ 15,806	\$ -
Total Property Services	\$ 1,045,313	\$ (2,500)	\$ 1,042,813	\$ 617,668	\$ 283,174	\$ 141,971	\$ 142,881	\$ (910)
Pupil Transportation-Regular,504	\$ 755,000	\$ -	\$ 755,000	\$ 518,881	\$ 230,684	\$ 5,435	\$ -	\$ 5,435
Pupil Transportation - Spec. Educ.	\$ 670,448	\$ -	\$ 670,448	\$ 233,489	\$ 327,512	\$ 109,447	\$ 75,552	\$ 33,895
Transportation-Fuel	\$ 85,575	\$ -	\$ 85,575	\$ 37,103	\$ 48,472	\$ -	\$ -	\$ -
Voc-Educ. Transportation	\$ 18,490	\$ -	\$ 18,490	\$ -	\$ -	\$ 18,490	\$ -	\$ 18,490
Athletic/Student Act. Transport.	\$ 73,328	\$ -	\$ 73,328	\$ 3,589	\$ 5,005	\$ 64,734	\$ 50,984	\$ 13,750
Insurance-General Liability	\$ 7,500	\$ -	\$ 7,500	\$ 5,940	\$ -	\$ 1,560	\$ 1,560	\$ -
Communication Services	\$ 214,401	\$ -	\$ 214,401	\$ 104,392	\$ 71,980	\$ 38,029	\$ 38,029	\$ -
Advertising	\$ 535	\$ -	\$ 535	\$ 2,128	\$ -	\$ (1,593)	\$ (1,593)	\$ -
Tuition-Out of District Regular	\$ 194,000	\$ -	\$ 194,000	\$ 103,103	\$ -	\$ 90,897	\$ 90,897	\$ -
Tuition - Out of District SPED	\$ 2,251,993	\$ -	\$ 2,251,993	\$ 1,845,846	\$ 800,081	\$ (393,934)	\$ 183,130	\$ (577,064)
Travel/Meetings	\$ 30,000	\$ -	\$ 30,000	\$ 1,537	\$ -	\$ 28,463	\$ 23,463	\$ 5,000
Total Other Purchased Services	\$ 4,301,270	\$ -	\$ 4,301,270	\$ 2,856,008	\$ 1,483,734	\$ (38,472)	\$ 462,022	\$ (500,494)
Instructional/General Supplies	\$ 42,991	\$ 5,500	\$ 48,491	\$ 22,655	\$ 4,066	\$ 21,770	\$ 21,770	\$ -
Interscholastic Athletics	\$ 118,692	\$ -	\$ 118,692	\$ 37,148	\$ 30,074	\$ 51,470	\$ 51,470	\$ -
Licensing/Software Maintenance	\$ 159,050	\$ -	\$ 159,050	\$ 119,126	\$ 15,697	\$ 24,227	\$ 24,227	\$ -
Office Supplies	\$ 24,325	\$ -	\$ 24,325	\$ 24,081	\$ 1,936	\$ (1,692)	\$ (1,692)	\$ -
Postage/Mailings	\$ 13,020	\$ -	\$ 13,020	\$ 5,642	\$ 655	\$ 6,723	\$ 6,723	\$ -
Custodial/Maintenance Supplies	\$ 166,169	\$ -	\$ 166,169	\$ 53,090	\$ 22,465	\$ 90,614	\$ 90,614	\$ -
School Health Supplies	\$ 6,425	\$ -	\$ 6,425	\$ 4,496	\$ 591	\$ 1,338	\$ 1,338	\$ -
Heating Oil	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Textbooks	\$ 5,200	\$ -	\$ 5,200	\$ 1,469	\$ 343	\$ 3,388	\$ 3,388	\$ -
Library/AV Books and Supplies	\$ 3,200	\$ -	\$ 3,200	\$ 1,022	\$ 308	\$ 1,870	\$ 1,870	\$ -
Total Supplies and Materials	\$ 539,072	\$ 5,500	\$ 544,572	\$ 268,729	\$ 76,135	\$ 199,708	\$ 199,708	\$ -

Derby Public Schools
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April 15, 2021

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2019 - 2020	TRANSFERS 2019 - 2020	ADJ BUDGET 2019 - 2020	EXPENDITURES 2019 - 2020	ENCUMBERED 2019 - 2020	BALANCE 2019 - 2020	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
New Equipment - Instructional	\$ 1,500	\$ -	\$ 1,500	\$ 689	\$ 388	\$ 423	\$ 423	\$ -
New Equipment - Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Replace Equipment - Instructional	\$ 1,650	\$ -	\$ 1,650	\$ 1,137	\$ 168	\$ 345	\$ 345	\$ -
Replace Equipment - Support	\$ 26,350	\$ -	\$ 26,350	\$ 8,707	\$ 20,177	\$ (2,534)	\$ (2,534)	\$ -
Security Enhancements	\$ 4,000	\$ -	\$ 4,000	\$ 7,409	\$ -	\$ (3,409)	\$ -	\$ (3,409)
Total Equipment	\$ 33,500	\$ -	\$ 33,500	\$ 17,942	\$ 20,733	\$ (5,175)	\$ (1,766)	\$ (3,409)
Dues and Fees	\$ 39,500	\$ (3,000)	\$ 36,500	\$ 19,592	\$ 650	\$ 16,258	\$ 16,258	\$ -
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Dues and Fees	\$ 39,500	\$ (3,000)	\$ 36,500	\$ 19,592	\$ 650	\$ 16,258	\$ 16,258	\$ -
TOTAL ADOPTED BUDGET	\$ 19,076,608	\$ 100	\$ 19,076,708	\$ 12,387,096	\$ 6,144,528	\$ 545,084	\$ 1,321,567	\$ (776,483)
City - unemployment/waiver	\$ -	\$ -	\$ -	\$ (78,890)	\$ -	\$ 78,890	\$ -	\$ 78,890
City - School Security Officers	\$ -	\$ -	\$ -	\$ (54,893)	\$ -	\$ 54,893	\$ -	\$ 54,893
Excess Cost Grant Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (717,985)	\$ 717,985
TOTAL FINANCIAL REPORT	\$ 19,076,608	\$ 100	\$ 19,076,708	\$ 12,253,313	\$ 6,144,528	\$ 678,867	\$ 603,582	\$ 75,285

Derby Public Schools
Monthly Financial Report - As of 1 April 2021

April 15, 2021

GRANT DESCRIPTION	GRANT AWARD	GRANT CASH RECEIVED	EXPENDITURE	ENCUMBERED	AVAILABLE BALANCE	ESTIMATED ADJUSTMENT	YEAR END BALANCES
STATE OF CT GRANTS							
Adult Education	\$ 126,718	\$ 84,479	\$ 84,479	\$ 42,239	\$ -	\$ -	\$ -
School Readiness	\$ 101,511	\$ 97,133	\$ 61,877	\$ 39,634	\$ -	\$ -	\$ -
Alliance	\$ 1,974,734	\$ 1,309,000	\$ 1,034,071	\$ 720,898	\$ 219,765	\$ -	\$ 219,765
Alliance C-O *	\$ 306,942	\$ 282,000	\$ 196,607	\$ 69,287	\$ 41,048	\$ -	\$ 41,048
Alliance Building Improvement	\$ 477,600	\$ 477,600	\$ -	\$ -	\$ 477,600	\$ -	\$ 477,600
Commissioner's Network	\$ 590,000	\$ 350,000	\$ 218,477	\$ 116,722	\$ 254,801	\$ -	\$ 254,801
Low Performing Schools (DMS)	\$ 150,766	\$ 22,000	\$ -	\$ -	\$ 150,766	\$ -	\$ 150,766
Smart Start	\$ 153,400	\$ 132,050	\$ 101,168	\$ 44,043	\$ 8,189	\$ -	\$ 8,189
In Service Training Competitive	\$ 3,881	\$ -	\$ -	\$ -	\$ 3,881	\$ -	\$ 3,881
FEDERAL GRANTS							
Title I Improving Basic Education	\$ 529,651	\$ 200,000	\$ 183,953	\$ 117,992	\$ 227,706	\$ -	\$ 227,706
Title I Improving Basic Education C-O *	\$ 109,078	\$ 56,658	\$ 109,078	\$ -	\$ -	\$ -	\$ -
Title I Improving Basic Ed. C-O (SIG -234) *	\$ 71,842	\$ 71,842	\$ 26,538	\$ 18,232	\$ 27,072	\$ -	\$ 27,072
Title I Improving Basic Education (SIG - 240)	\$ 276,577	\$ 189,000	\$ 84,235	\$ 83,450	\$ 108,892	\$ -	\$ 108,892
Title I Improving Basic Education C-O (SIG - 238) *	\$ 13,898	\$ 13,898	\$ 837	\$ -	\$ 13,061	\$ -	\$ 13,061
Title II Part A Teachers	\$ 65,194	\$ 38,589	\$ 3,453	\$ -	\$ 61,741	\$ -	\$ 61,741
Title II Part A Teachers C-O *	\$ 5,945	\$ 5,945	\$ 4,230	\$ -	\$ 1,715	\$ -	\$ 1,715
Title IV - Student Sppt & Enrichment	\$ 32,911	\$ -	\$ 2,902	\$ -	\$ 30,009	\$ -	\$ 30,009
Title IV - Student Sppt & Enrichment C-O *	\$ 28,739	\$ 28,739	\$ 7,955	\$ -	\$ 20,784	\$ -	\$ 20,784
IDEA Part B - Section 611	\$ 349,055	\$ 251,826	\$ 179,592	\$ 139,636	\$ 29,827	\$ -	\$ 29,827
IDEA Part B - Section 611 C-O *	\$ 45,764	\$ 45,764	\$ 43,468	\$ -	\$ 2,296	\$ -	\$ 2,296
IDEA Pre-School - Section 619	\$ 15,390	\$ 15,390	\$ 15,140	\$ 1,284	\$ (1,034)	\$ -	\$ (1,034)
McKinney-Vento Homeless C-O	\$ 11,303	\$ 15,000	\$ -	\$ -	\$ 11,303	\$ -	\$ 11,303
Project ExecEL C-O *	\$ 1,881	\$ 1,881	\$ -	\$ 265	\$ 1,616	\$ -	\$ 1,616
Carl Perkins	\$ 25,313	\$ 8,184	\$ 2,564	\$ -	\$ 22,749	\$ -	\$ 22,749
Carl Perkins C-O *	\$ 2,129	\$ 2,129	\$ 2,129	\$ -	\$ -	\$ -	\$ -
ESSER Funds (CARES Act)	\$ 378,589	\$ 286,525	\$ 185,282	\$ 95,503	\$ 97,804	\$ -	\$ 97,804
Coronavirus Relief Funds	\$ 283,627	\$ 283,627	\$ 125,911	\$ 101,016	\$ 56,700	\$ -	\$ 56,700
TOTAL - STATE & FEDERAL GRANTS	\$ 6,132,438	\$ 4,269,259	\$ 2,670,297	\$ 1,590,201	\$ 1,871,940	\$ -	\$ 1,871,940

* Grants so-marked have not been awarded

Note: CO denotes carryover funding from the prior year