

Faribault Public Schools
Comparative Financial Report - Select General Fund Expenditure Accounts
As of October 31, 2023

	FY23 October 2022	FY24 October 2023	FY23 YTD Through October 2022	FY24 YTD Through October 2023	FY23 FIN Budget	FY24 Final Budget	FY23 % of Budget through October 2022	FY24 % of Budget through October 2023
EXPENDITURES:								
HVAC	21,453	3,656	74,031	10,392	380,875	289,000	19.44%	3.60%
Water	6,161	7,620	24,480	22,426	59,900	60,700	40.87%	36.95%
Electric	70,973	110,593	293,737	266,931	696,000	627,000	42.20%	42.57%
Snow Removal	-	-	-	-	87,000	101,200	0.00%	0.00%
Total Expenditures	98,587	121,869	392,249	299,749	1,223,775	1,077,900	32.05%	27.81%

Faribault Public Schools
Comparative Financial Report - Self Insurance Fund
As of October 31, 2023

	FY23 October 2022	FY24 October 2023	FY23 YTD Through October 2022	FY24 YTD Through October 2023	FY23 FIN Budget	FY24 Final Budget	FY23 % of Budget through October 2022	FY23 % of Budget through October 2023
REVENUES:								
District Contributions	229,084	218,372	636,721	665,066	2,293,467	2,459,074	27.76%	27.05%
Employee Contributions	24,723	23,580	83,904	84,948	426,689	266,918	19.66%	31.83%
Retirees Contributions	10,702	8,126	42,809	32,504	114,869	133,531	37.27%	24.34%
Cobra Contributions	882	909	4,411	3,634	19,743	10,955	22.34%	33.18%
Total Revenue	265,391	\$250,987	\$767,845	\$786,153	\$2,854,768	\$2,870,478	26.90%	27.39%

EXPENDITURES:								
Medical Claims	182,109	235,125	547,647	696,845	2,444,807	2,389,127	22.40%	29.17%
Administrative Fees	(22,114)	30,374	(12,502)	88,852	354,188	371,953	-3.53%	23.89%
Additional Charges	5,614	16,463	26,260	32,758	49,782	53,872	52.75%	60.81%
Total Expenditures	\$165,609	\$281,962	\$561,405	818,455	\$2,848,777	\$2,814,952	19.71%	29.08%

(\$32,302)