

**Discussion and consider approval to open an Account with Capital One
July 21, 2025**

1. **Board Goal -**

Domain 1 - UCISD will provide all students with a high quality education to improve the overall outcomes for student academic success

Domain 2 - UCISD will build trust with stakeholders by focusing on communication with families, demonstrating professionalism and creating supportive systems for staff to grow professionally.

Domain 3 - UCISD will provide a safe and healthy learning environment by developing a welcoming culture, utilizing an equitable discipline system, and providing access to physical and mental health care for all.

Domain 4 - Alignment of Financial Well Being with Student Achievement

2. **Background:**

Board Policy CDA governs the district's investment activity and allowable investment activity.

3. **Process:**

The Capital One account will be used to account for the proceeds from the sale of the Maintenance Tax Notes, Series 2025. The account was a requirement of the financing agreement to secure the lower interest rate on the Maintenance Tax Notes, Series 2025. The administration has asked for an account that will earn increased interest throughout the completion of the contract with Schneider Electric.

Information on the account is attached.

4. **Fiscal Impact:**

Increased Interest Earning that will be reserved to apply towards the payments.

5. **Recommendation:**

The administration recommends approval to open the account with Capital One.

6. **Action Required:**

Action required:

Approval to open the account with Capital One.

7. **Contact Person:**

Pam Bendele