

FUND BALANCE REPORT

Fund Balance							
For the Period Ending April 30, 2025							
FUND	Fund Balance July 1, 2024	Revenues	Expenditures	Other Sources / (Uses)	Fund Balance April 30, 2025	Month Over Month	Year to Date
Educational	\$6,554,403	\$6,378,225	\$9,467,716	(\$1,080,369)	\$2,384,542	(\$1,714,007)	(\$4,169,861)
Operations and Maintenance	\$1,001,866	\$656,385	\$786,462	\$1,917,977	\$2,789,766	\$915,976	\$1,787,900
Debt Service	\$648,800	\$534,940	\$1,072,949	\$0	\$110,791	(\$18,820)	(\$538,009)
Transportation	\$1,369,519	\$405,362	\$678,634	\$0	\$1,096,246	(\$145,133)	(\$273,272)
IMRF	\$1,351,200	\$43,562	\$274,406	\$0	\$1,120,356	(\$53,911)	(\$230,845)
Capital Projects	\$4,927,643	\$155,828	\$7,516,234	\$9,000,528	\$6,567,766	\$6,667,612	\$1,640,122
Working Cash	\$1,204,377	\$34,465	\$0	(\$1,015,808)	\$223,034	(\$175,006)	(\$981,343)
Tort	\$157,669	\$52,223	\$100,518	\$0	\$109,375	\$1,054	(\$48,295)
Fire Prevention and Safety	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ALL FUNDS	\$17,215,478	\$8,260,989	\$19,896,919	\$8,822,328	\$14,401,876	\$5,477,765	(\$2,813,602)

Benjamin
SCHOOL DISTRICT 25
BUSINESS SERVICES

Balances Insight:
Operating Fund balances at the end of March 2025 totaled \$8,761,186, which is (\$398,369) less than the balances at the end of the same month in the prior year. The balances for all funds through the current period of the fiscal year increased by \$2,047,339 month over month for a total of \$16,253,432. Total Fund balances year-to-date have decreased by only \$963,000 due to the receipt of the \$ 9 million Bond Proceeds.

FINANCIAL PROFILE REPORT

YTD: Financial Profile Summary			
Fund Balance to Revenue Ratio		Expenditures to Revenue Ratio	
Total Sum of Fund Balance	\$6,493,588	Total Sum of Direct Expendit	\$10,932,812
Total Sum of Direct Revenues	\$7,474,436	Total Sum of Direct Revenue	\$7,474,436
Ratio:	0.869	Net:	(\$3,458,376)
	87%	Ratio:	1.463
Month over Month Change:		(0.17) (\$1,011,537)	
Spend to Receive Ratio		Days Cash on Hand (ED/O&M/TRANS/WC)	
Score:	4 Greater Than 25%	Score	4 At least 180 Days COH
	3 Less than 25%		3 90-179 days COH
	2 Less than 10%		2 30 -89 days COH
	1 Less than 0%		1 Less than 30 Days COH
	4		3
Total Score		2.7 Early Warning	

Financial Profile Insight:
The District finished the budget month of April with 178 Days of cash on hand, based on 300 Operating Days. This was a 29-day Cash on Hand decline from the previous month. Fund balances total \$66,098.93 under our 180-day Cash on Hand Fund Policy. Daily expenditures for the year average \$36,442 per day. Our Total Financial Profile decreased to a 2.7 this month, lowering our categorical score from the highest category of “Recognition” we received in all previous months in FY25 to the “Financial Early Warning.” A similar situation presented last April, as we still await over 50% of our property tax revenues for the year. With the receipt of our bond issue proceeds and the subsequent reimbursement for capital expenditures, the Business Office projects the profile score to increase in May.

INVESTMENT SUMMARY REPORT

Investment Report for May 2025:

Month-to-Date Earnings from Investments	Year-to-Date Earnings on Investments
\$70,869	\$564,260

FY 24 Interest: \$792,962
Total Earnings Since August 2023 Investment Plan: \$1,366,184

FY25 BUDGET PERFORMANCE SUMMARY

-this space left intentionally blank-

See subsequent pages for Year/Month to date Budget Performance Information.

Benjamin SD 25
Year to Date Revenue Overview - All Funds
April 2025

Local Revenue

\$7,163,456

51.45% of Budget

State Revenue

\$786,082

74.65% of Budget

Federal Revenue

\$311,451

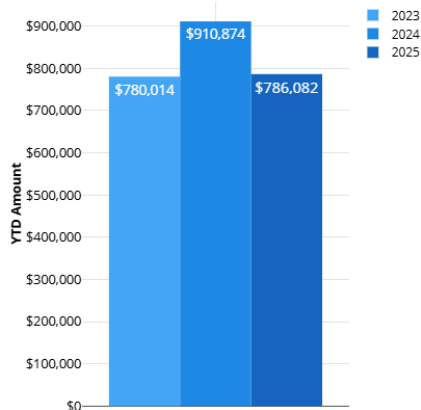
98.96% of Budget

Local Revenue



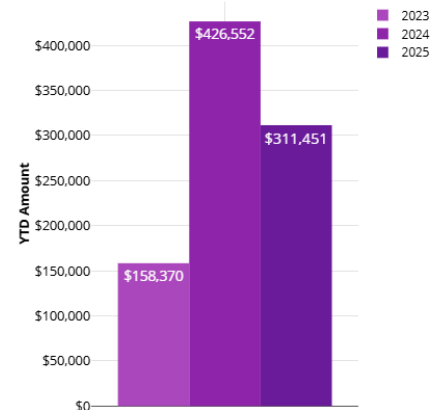
For the Period JUL - APR

State Revenue



For the Period JUL - APR

Federal Revenue



For the Period JUL - APR

	FY 2023 YTD Amount	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2025 Annual Budget	FY 2025 % YTD Budget
LOCAL REVENUE					
1100 Ad Valorem Taxes	\$5,740,492	\$5,966,051	\$6,353,927	\$13,261,442	47.91%
1200 Payments in Lieu of Taxes	\$134,014	\$90,674	\$56,622	\$86,000	65.84%
1500 Earnings on Investments	\$22,513	\$573,234	\$564,260	\$194,418	290.23%
1600 Food Service	\$24,086	\$42,182	\$37,651	\$48,400	77.79%
1900 Other Revenue from Local Sources	\$99,064	\$86,076	\$92,402	\$241,782	38.22%
ALL OTHER LOCAL REVENUE	\$48,711	\$70,709	\$58,595	\$91,700	63.90%
TOTAL LOCAL REVENUE	\$6,068,880	\$6,828,926	\$7,163,456	\$13,923,742	51.45%
STATE REVENUE					
3000 Unrestricted Grants-in-Aid	\$466,562	\$516,994	\$469,235	\$621,158	75.54%
3100 Special Education	\$86,699	\$33,084	\$123,548	\$20,000	617.74%
3300 Bilingual Education	\$0	\$0	\$0	\$0	0.00%
3500 State Transportation Reimbursement	\$226,752	\$360,796	\$143,299	\$361,000	39.69%
ALL OTHER STATE REVENUE	\$0	\$0	\$50,000	\$50,800	98.43%
TOTAL STATE REVENUE	\$780,014	\$910,874	\$786,082	\$1,052,958	74.65%
TOTAL FEDERAL REVENUE	\$158,370	\$426,552	\$311,451	\$314,717	98.96%
TOTAL REVENUE	\$7,007,264	\$8,166,352	\$8,260,989	\$15,291,417	54.02%
OTHER FINANCING SOURCES	\$0	\$10,600,000	\$28,741,362	\$10,000,000	287.41%
TOTAL REVENUE & OTHER FINANCING SOURCES	\$7,007,264	\$18,766,352	\$37,002,351	\$25,291,417	146.3%

Revenue Insight:

All Funds (excluding transfers) YTD revenues totaled \$8,260,989 through April 2025, which is \$94,637 or 1.1% more than the amount received last year for this period. The YTD difference is driven by an increase in 1000 Local Sources of \$334,530, a decrease in 3000 State Sources of -\$124,792, and a decrease in 4000 Federal Sources of -\$115,101.

Benjamin SD 25
Year to Date Expense Overview - All Funds
April 2025

Salaries and Benefits

\$7,922,600

76.46% of Budget

Purchased Services

\$2,668,306

92.11% of Budget

Supplies & Materials

\$697,935

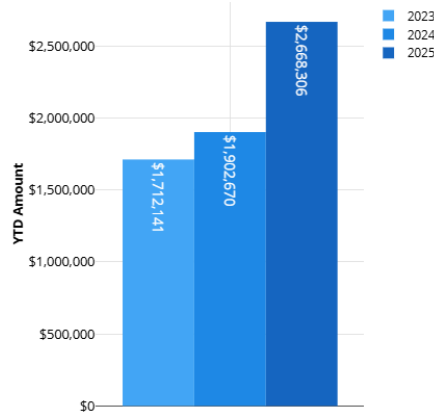
75.73% of Budget

Salaries and Benefits



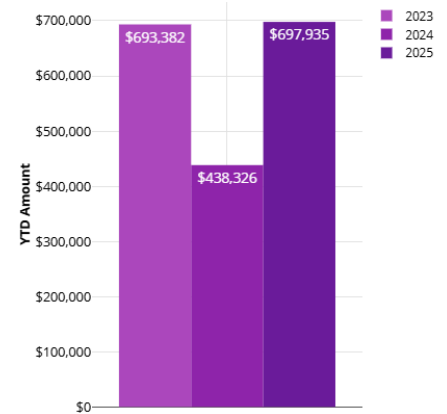
For the Period JUL - APR

Purchased Services



For the Period JUL - APR

Supplies & Materials



For the Period JUL - APR

	FY 2023 YTD Amount	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2025 Annual Budget	FY 2025 % YTD Budget
SALARIES AND BENEFITS					
100 Salaries	\$5,162,788	\$5,559,976	\$6,295,579	\$8,503,747	74.03%
200 Benefits	\$1,172,311	\$1,488,191	\$1,627,021	\$1,857,495	87.59%
TOTAL SALARIES AND BENEFITS	\$6,335,099	\$7,048,167	\$7,922,600	\$10,361,242	76.46%
OTHER EXPENSES					
300 Purchased Services	\$1,712,141	\$1,902,670	\$2,668,306	\$2,896,736	92.11%
400 Supplies & Materials	\$693,382	\$438,326	\$697,935	\$921,602	75.73%
500 Capital Outlay	\$47,741	\$1,110,132	\$6,852,174	\$12,457,388	55.00%
600 Other Objects	\$1,690,100	\$1,611,734	\$1,749,611	\$1,650,053	106.03%
700 Non-Capitalized Equipment	\$0	\$0	\$6,293	\$5,500	114.42%
800 Termination Benefits	\$15,000	\$0	\$0	\$0	0.00%
TOTAL OTHER EXPENSES	\$4,158,364	\$5,062,862	\$11,974,319	\$17,931,279	66.78%
TOTAL EXPENSES	\$10,493,463	\$12,111,029	\$19,896,919	\$28,292,521	70.33%
OTHER FINANCING USES					
	\$7,081	\$10,600,000	\$19,919,034	\$1,000,000	1,991.90%
TOTAL EXPENSES & OTHER FINANCING USES	\$10,500,544	\$22,711,029	\$39,815,953	\$29,292,521	135.93%

Expense Insights:

All Funds (excluding transfers) YTD expenses totaled \$19,896,919 through April 2025, which is \$7,785,890 or 39.1% more than the amount spent last year for this period. The YTD difference is driven by an increase in 500 Capital Outlay of \$5,742,042, an increase in 300 Purchased Services of \$765,636, and an increase in 100 Salaries of \$735,603.

Benjamin SD 25

Month to Date Revenue Overview - All Funds

April 2025

Local Revenue

\$97,422

0.70% of Budget

State Revenue

\$115,663

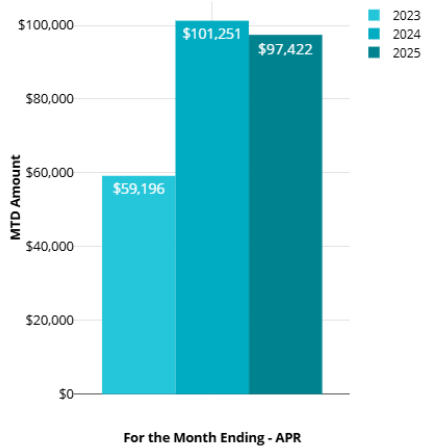
10.98% of Budget

Federal Revenue

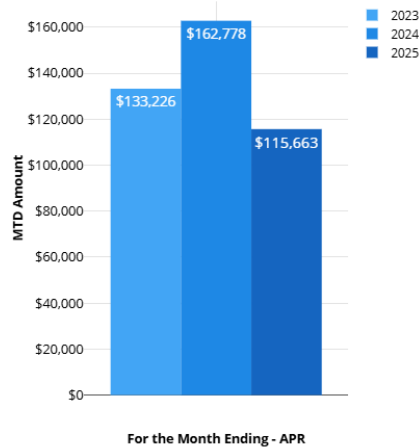
\$34,052

10.82% of Budget

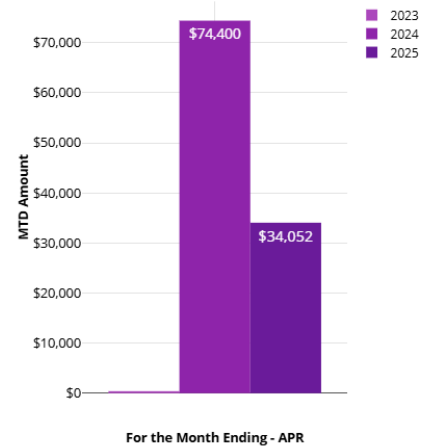
Local Revenue



State Revenue



Federal Revenue



	FY 2023 MTD Amount	FY 2024 MTD Amount	FY 2025 MTD Amount	FY 2025 Annual Budget	FY 2025 % MTD Budget
LOCAL REVENUE					
1100 Ad Valorem Taxes	\$0	\$0	\$0	\$13,261,442	0.00%
1200 Payments in Lieu of Taxes	\$20,032	\$7,862	\$4,211	\$86,000	4.90%
1500 Earnings on Investments	\$1,985	\$52,786	\$70,869	\$194,418	36.45%
1600 Food Service	\$1,793	\$5,389	\$2,436	\$48,400	5.03%
1900 Other Revenue from Local Sources	\$27,614	\$16,277	\$10,982	\$241,782	4.54%
ALL OTHER LOCAL REVENUE	\$7,771	\$18,936	\$8,925	\$91,700	9.73%
TOTAL LOCAL REVENUE	\$59,196	\$101,251	\$97,422	\$13,923,742	0.70%
STATE REVENUE					
3000 Unrestricted Grants-in-Aid	\$51,826	\$51,874	\$53,843	\$621,158	8.67%
3100 Special Education	\$28,772	\$5,824	\$14,334	\$20,000	71.67%
3300 Bilingual Education	\$0	\$0	\$0	\$0	0.00%
3500 State Transportation Reimbursement	\$52,627	\$105,080	\$47,486	\$361,000	13.15%
ALL OTHER STATE REVENUE	\$0	\$0	\$0	\$50,800	0.00%
TOTAL STATE REVENUE	\$133,226	\$162,778	\$115,663	\$1,052,958	10.98%
TOTAL FEDERAL REVENUE	\$406	\$74,400	\$34,052	\$314,717	10.82%
TOTAL REVENUE	\$192,828	\$338,429	\$247,137	\$15,291,417	1.62%
OTHER FINANCING SOURCES	\$0	\$0	\$0	\$10,000,000	0.00%
TOTAL REVENUE & OTHER FINANCING SOURCES	\$192,828	\$338,429	\$247,137	\$25,291,417	0.98%

Revenue Insight:

All Funds (excluding transfers) revenues totaled \$247,137 in April 2025, which is -\$91,292 or -27.0% less than the amount received last year for this month. The year over year difference is driven by a decrease in 3000 State Sources of -\$47,115, a decrease in 4000 Federal Sources of -\$40,349, and a decrease in 1000 Local Sources of -\$3,829.

Benjamin SD 25

Month to Date Expense Overview - All Funds

April 2025

Salaries and Benefits

\$945,928

9.13% of Budget

Purchased Services

\$258,870

8.94% of Budget

Supplies & Materials

\$77,674

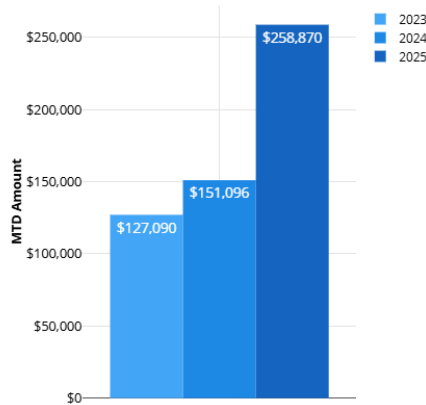
8.43% of Budget

Salaries and Benefits



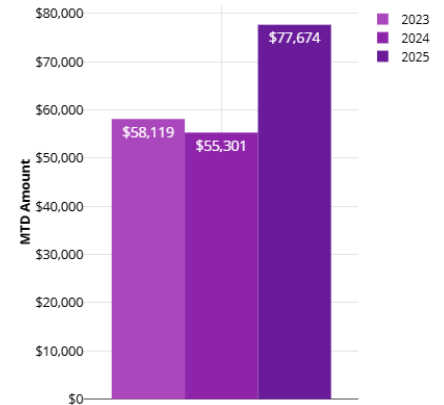
For the Month Ending - APR

Purchased Services



For the Month Ending - APR

Supplies & Materials



For the Month Ending - APR

	FY 2023 MTD Amount	FY 2024 MTD Amount	FY 2025 MTD Amount	FY 2025 Annual Budget	FY 2025 % MTD Budget
SALARIES AND BENEFITS					
100 Salaries	\$353,340	\$684,985	\$760,851	\$8,503,747	8.95%
200 Benefits	\$68,183	\$170,679	\$185,077	\$1,857,495	9.96%
TOTAL SALARIES AND BENEFITS	\$421,523	\$855,664	\$945,928	\$10,361,242	9.13%
OTHER EXPENSES					
300 Purchased Services	\$127,090	\$151,096	\$258,870	\$2,896,736	8.94%
400 Supplies & Materials	\$58,119	\$55,301	\$77,674	\$921,602	8.43%
500 Capital Outlay	\$0	\$25,457	\$776,248	\$12,457,388	6.23%
600 Other Objects	\$101,303	\$33,054	\$39,974	\$1,650,053	2.42%
700 Non-Capitalized Equipment	\$0	\$0	\$0	\$5,500	0.00%
800 Termination Benefits	\$0	\$0	\$0	\$0	0.00%
TOTAL OTHER EXPENSES	\$286,512	\$264,908	\$1,152,766	\$17,931,279	6.43%
TOTAL EXPENSES	\$708,035	\$1,120,572	\$2,098,694	\$28,292,521	7.42%
OTHER FINANCING USES	\$0	\$0	\$0	\$1,000,000	0.00%
TOTAL EXPENSES & OTHER FINANCING USES	\$708,035	\$1,120,572	\$2,098,694	\$29,292,521	7.16%

Expense Insights:

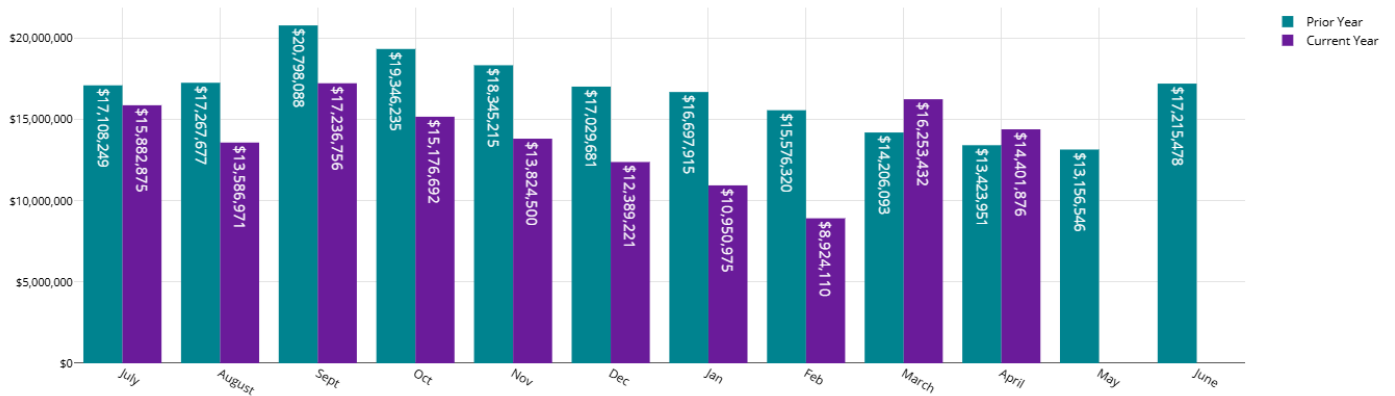
All Funds (excluding transfers) expenses totaled \$2,098,694 in April 2025, which is \$978,123 or 87.3% more than the amount spent last year for this month. The year over year difference is driven by an increase in 500 Capital Outlay of \$750,792, an increase in 300 Purchased Services of \$107,774, and an increase in 100 Salaries of \$75,866.

Benjamin SD 25

Fund Balance Overview

April 2025

Month-End Balances - All Funds



	Fund Balance July 1, 2024	Revenues	Expenses	Other Sources	Other Uses	Fund Balance Current Month
Operating Funds:						
Educational	\$6,554,403	\$6,378,225	\$9,467,716	\$0	\$1,080,369	\$2,384,543
Operations and Maintenance	\$1,001,866	\$656,385	\$786,462	\$10,918,505	\$9,000,528	\$2,789,766
Transportation	\$1,369,519	\$405,362	\$678,634	\$0	\$0	\$1,096,247
IMRF	\$1,351,200	\$43,562	\$274,406	\$0	\$0	\$1,120,356
Working Cash	\$1,204,377	\$34,465	\$0	\$8,822,328	\$9,838,136	\$223,034
Tort	\$157,669	\$52,223	\$100,518	\$0	\$0	\$109,374
Total Operating Funds	\$11,639,034	\$7,570,221	\$11,307,737	\$19,740,834	\$19,919,034	\$7,723,318
Non-Operating Funds:						
Debt Service	\$648,800	\$534,940	\$1,072,949	\$0	\$0	\$110,791
Capital Projects	\$4,927,643	\$155,828	\$7,516,234	\$9,000,528	\$0	\$6,567,765
Fire Prevention and Safety	\$0	\$0	\$0	\$0	\$0	\$0
Total Non-Operating Funds	\$5,576,443	\$690,768	\$8,589,182	\$9,000,528	\$0	\$6,678,557
Total All Funds	\$17,215,478	\$8,260,989	\$19,896,919	\$28,741,362	\$19,919,034	\$14,401,876

Balances Insight:

Operating Fund balances at the end of the April 2025 totaled \$7,723,319, which is -\$668,261 less than the balances at the end of the same month in prior year. The balances for all funds through the current period of the fiscal year increased by \$977,925 for a grand total of \$14,401,876.