

Woodbridge Board of Education						
Combining Balance Sheets as of 04/30/18 (Unaudited)						
		Special Revenue				Agency
	Total	Café	Extended Day	Field Trips	Expendable Trust/SEP	Activity Fund
Assets:						
Cash	\$ 369,072	\$ 102,289	\$ 215,263	\$ 9,292	\$ 42,228	
Prepaid expenses	-	\$ -	-	\$ -	-	
Accounts receivable	14,642	2,702	-	\$ 1,762	\$ 10,178	
Intergovt Receivable	11,854	11,854	-	-	-	
Inventory	4,463	4,463	-	-	-	
Total Assets	400,031	121,308	215,263	11,054	52,406	-
Liabilities and Fund Balance						
Liabilities:						
Amounts held as agent	11,610	-	11,610	-	-	
Accounts payable	34,730	-	32,475	2,255	-	
Deferred revenue	31,031	19,119	2,064	-	9,848	
Wages payable	13,034	13,034	-	-	-	
Total Liabilities	90,405	32,153	46,149	2,255	9,848	-
Fund Balance	309,626	89,155	169,114	8,799	42,558	-
Total Liabilities and Fund Balance	\$ 400,031	\$ 121,308	\$ 215,263	\$ 11,054	\$ 52,406	\$ -
Potential Use of Fund Balance Excess						
				Café	Extended Day	SEP
Current Fund Balance				\$89,155	\$169,114	\$24,898
Baseline - Minimum Fund Bal	(30 Day Expenses Average)			\$21,371	\$39,347	\$38,210
Operating Reserve Fund Bala	(90 Day Expenses Average)			\$64,113	\$118,040	\$114,630
# of Days Expenses in Fund Balance				125	129	20
Fund Balance Excess				\$25,042	\$51,074	\$0
Potential Use of Fund Balance Excess	(see detail below)			\$29,990	\$69,000	\$0
Adjusted Fund Balance - Projected				\$59,165	\$100,114	\$24,898
# of Days Exp in Projected Fund Balance				86	79	20
Potential Use(s) of Fund Balance Excess:						
				Café	Extended Day	SEP
Kitchen Equipment: Stove & Oven				\$ 29,990		
Cafeteria Sec. Shades					\$ 25,000	
South Gym Enhancements					\$ 28,000	
Playground Equipment					\$ 16,000	
Total Potential Use(s)				\$ 29,990	\$ 69,000	\$ -

Woodbridge Board of Education
 Combining Statement of Revenues & Expenditures
 for the 10 Months Ended 04/30/18 (Unaudited)

	Special Revenue						Agency
	Total	Café	Extended Day	Field Trips	Summer Programs	Expendable Trust	Activity Fund
Revenues:							
Charges for services	\$ 693,779	\$ 188,870	\$ 384,460	\$ 30,145	\$ 84,292	\$ 6,013	
Intergovernmental	36,004	36,004	-	-	-		
Donations	-	-	-	-	-		
Other income	-	-	-	-	-		
Additions	-	-	-	-	-		
Total revenues/additions	729,783	224,874	384,460	30,145	84,292	6,013	-
Expenditures:							
Wages, FICA, MERF	470,834	109,100	286,935	-	69,427	5,372	
Medical Insurance	-	-	-	-	-	-	
Cost of food sold	98,675	98,675	-	-	-	-	
Equipment	-	-	-	-	-	-	
Repairs	-	-	-	-	-	-	
Other Expenses	102,728	6,645	63,594	24,901	7,446	141	
Total expenditures/deductions	672,236	214,420	350,529	24,901	76,873	5,513	\$ -
Excess (deficiency) of revenues over expenditures before operating transfer in	57,547	10,454	33,931	5,243	7,419	500	
Operating transfer in	-	-	-	-	-	-	
Excess (deficiency) of revenues over expenditures after operating transfer in	57,547	10,454	33,931	5,243	7,419	500	
Fund Balance, ending	\$ 309,437	\$ 88,982	\$ 169,114	\$ 8,799	\$ 24,898	\$ 17,644	
BOE Year to Date Cost of Health Insurance		\$ 8,378					