

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION
AMARILLO, TEXAS**

Subject: Approval of Investment Officer **Date:** Monday, July 20, 2015

Presented By: Randy Owen
Superintendent

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ACTION

Background Information:

Mike Hodgson, Business Manager was the investment officer for the district. Since he has resigned at this time we do not have an investment officer at the district that has the required training. We are contracting with Region 16 Education Service Center to handle some of the Business Manager responsibilities. Lance Terrell, Business Services Specialist is working with the business office to help accomplish the requirements and timelines that are required of the business office. Lance Terrell has all the training that is required to meet the requirement of an investment officer. The district will use Mr. Terrell as the investment officer until a Business Manager is hired by the district or an employee takes the required training to become the investment officer for the district.

Board Action Required:

Approve Lance Terrell, Region 16 Business Services Specialist to be the Investment Officer for the school district to replace Mike Hodgson that has resigned.