

## Board Resolution to Transfer Funds from General Fund to Student Activity Fund

### **HF602 General Fund Transfer to Student Activity**

On May 10, 2021, Governor Reynolds signed HF602, which went into effect upon enactment. This legislation authorizes a school district's board of directors, through a board resolution, to transfer from the General Fund to the Student Activity Fund an amount necessary, as recommended by the superintendent, to fund co-curricular or extracurricular activities for which moneys from student-related activities (e.g., admissions, student fundraising events) were insufficient to meet the financial needs of the activity as a result of restrictions placed on the activity related to the COVID-19 pandemic.

This authority is effective during the following fiscal years: 2021, 2022, and 2023. The authority is set to be repealed effective July 1, 2023 (FY24). The full bill is available on the [Iowa Legislature](#) website.

### **Recommended Action:**

I recommend the board pass the resolution below.

Director \_\_\_\_\_ introduced and caused to be read the Resolution hereinafter set out and moved its adoption; seconded by Director \_\_\_\_\_ after due consideration thereof by the Board, the President put the question upon the adoption of said Resolution and, the roll having been called, the following Directors voted:

Aye: \_\_\_\_\_

Nay: \_\_\_\_\_

Whereupon the President declared said Resolution duly adopted as follows:

BOARD RESOLUTION TO TRANSFER FUNDS FROM  
GENERAL FUND TO STUDENT ACTIVITY FUND

WHEREAS, Iowa Code provides school districts greater flexibility to transfer funds to the student activity fund;

WHEREAS, the superintendent has determined that due to COVID-19 restrictions during the 2020-2021 and 2021-2022 school years, some cocurricular and extracurricular activities' funding may be insufficient to meet the financial needs of those activities;

WHEREAS, the superintendent, has recommended that funds of \$6,684.33 in the general fund be transferred to the student activity fund to fund cocurricular or extracurricular activities that fail to meet their financial needs as a result of COVID-19 restrictions in the school budget year beginning July 1, 2021.

NOW, THEREFORE, be it resolved by the Board that funds of \$6,684.33 in the general fund be transferred to the student activity fund to fund cocurricular or extracurricular activities that fail to meet their financial needs as a result of COVID-19 restrictions in the school budget year beginning July 1, 2021.

This resolution passed and approved this 18<sup>th</sup> day of August, 2022.

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President, Board of Directors  
Belmond-Klemme Community School District

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Attest: Board Secretary  
Belmond-Klemme Community School District