



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Consideration for Approval of Budget Amendment

SUBMITTED BY: Samuel D. Flores **OF:** Director of Accounting

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: April 20, 2011

RECOMMENDATION:

It is recommended that the Board of Trustees approve the budget amendment presented.

RATIONALE:

Under current policy, the Board approves all budget amendments requested on a monthly basis. Most budget amendments are of a transfer nature and do not have an effect on fund balance. Budget amendments having an effect on fund balance will be noted.

BUDGETARY INFORMATION:

As approved in the 2010-2011 budget by the Board of Trustees.

BOARD POLICY REFERENCE AND COMPLIANCE:

This item is in accordance with the Local Board Policy, CE

UNITED INDEPENDENT SCHOOL DISTRICT
BUDGET AMENDMENTS
FOR THE MONTH OF APRIL, 2011

<u>DEPT/ORGANIZATION</u>	<u>BUDGET</u>	<u>AMENDED BUDGET</u>	<u>INCREASE DECREASE</u>
DISTRICT WIDE BA-11-07			
GENERAL FUND:			
<u>OTHER RESOURCES (USES)</u>			
1991	7915	Operating Transfer Out	\$ - \$ 4,150,000 \$ 4,150,000
OTHER RESOURCES (USES) TOTAL			\$ - \$ 4,150,000 \$ 4,150,000
<u>FUND BALANCE</u>			
1991	3590	Designated Fund Balance - Other	\$ 4,275,000 \$ 125,000 \$ (4,150,000)
FUND BALANCE TOTAL			\$ 4,275,000 \$ 125,000 \$ (4,150,000)
DEBT SERVICE:			
<u>OTHER RESOURCES (USES)</u>			
5121	8911	Operating Transfer In	\$ - \$ (4,150,000) \$ (4,150,000)
OTHER RESOURCES (USES) TOTAL			\$ - \$ (4,150,000) \$ (4,150,000)
<u>FUND BALANCE</u>			
5121	3600	Est. Undesignated Unreserved FB	\$ 4,573,846 \$ 8,723,846 \$ 4,150,000
FUND BALANCE TOTAL			\$ 4,573,846 \$ 8,723,846 \$ 4,150,000

To appropriate funds from Fund Balance to allow for an Operating Transfer to the Debt Service Fund from the General Fund. A decrease in the **DESIGNATED FUND BALANCE** of \$4,150,000 with a related increase in the **DEBT SERVICE FUND BALANCE** of \$4,150,000. Requested by Ms. Laida P. Benavides, CPA - Assistant Superintendent for Business & Finance.