

Pana Community School District #8

Pana Educational Foundation Committee Minutes

Date: January 20, 2016

Time: 7:16 AM

Location: Pana Unit 8 School District Office

Call To Order By: Rebecca Carter-Beeson

Roll Call: Members present were Rebecca Carter-Beeson, Mike Cothorn, Anne Dorn, Jay Dunseth, Dennis Ishmael and Al Stupek.

1. This was Mike Cothorn's first meeting.
2. Tom Morrell was present for the group picture.

Members Absent: Tom Morrell was absent for the meeting portion.

Visitors: None

Approval of Minutes: Dunseth made a motion to approve the minutes from the PEF December 16, 2015 meeting seconded by Ishmael. All Yes.

Treasurer's Report:

1. Dr. Lett reported in Tom Morrell's absence:
 - a. Checking account balance as of December 31, 2015 was \$82,044.62
 - b. Other fund balances were \$134,365.72
 - c. Total fund balances were \$216,410.34
 - d. The PEF received \$1,378.57 in interest in 2015 on deposits at the First National Bank of Pana.
2. Bills to Pay
 - a. Pana News bill of \$160.88 in question was determined to be for Wall of Fame booklets.
 - b. Postage Due to PUSC #8 of \$187.01
3. Jennifer Holthaus reports that tax letters to 2015 donors have been mailed out.
4. Mike Trexler's Office reports to be on track for IRS Form 990 completion that was extened with filing of IRS Form 8868.
 - a. State Annual Filing for PEF will be filed soon.
5. Carter-Beeson made a motion to approve the Treasurer's report seconded by Dorn. All Yes.

Committee Reports:

1. Scholarship – The following have turned in grades:
 - a. Jared Beeson (\$250 PEF Scholarship)
 - b. Rebecca Fonseca (\$250 PEF Scholarship)
 - c. Erin Holthaus (\$500 Carol Schramm Scholarship)
2. Courtyard – Nothing to report
3. Mini-Grant – Presentation picture still needs to be taken.
4. Publicity – Dr. Lett to talk to high school about upgrading the promotion of the Scoring for Education program.

New Business

1. Business Showcase is being planned for late April or early May.

Next PEF Board meeting and Annual meeting is set for Wednesday, February 17, 2016 at 7:00 AM at the Pana CUSD #8 office.

Motion to adjourn was made by Dunseth and seconded by Ishmael. All Yes.

Meeting adjourned at 7:56AM.