



**NORTH SLOPE BOROUGH SCHOOL DISTRICT
M E M O R A N D U M**

TO: Robyn Burke, President
Members of the School Board

THROUGH: David Vadiveloo, Chief School Administrator DvV
Dsv

FROM: Steve Cropsey, Director of M&O SC
SC

DATE: November 6, 2023

SUBJECT: New Lease (UTQ)

Memo No: SB24-066
(Informational Item)

2020-2025 STRATEGIC PLAN SUMMARY

4.0 Financial & Operational Stewardship: Effectively employ our operational and financial resources to support our strategic goals and long-term stability of the district.

4.1 Financial Stewardship/Management: Ensure financial management based on what is best for our students.

NSBSD Policy Manual:

BP3312, Contracts: The Superintendent or designee may enter into contracts and memoranda of agreement on behalf of the district. All contracts and MOA's for professional services with a dollar value of \$50,000 or greater must be approved by the School Board.

Issue Summary:

The District is in need of housing units in order to provide housing for the Teaching staff. The identified lease subject for approval are as follows:

LESSOR	ADDRESS	VILLAGE	DESC.	MONTHLY	YEARLY	LENGTH OF LEASE
ITTA, ELSIE	8214 Utiqtuq St.	UTQ.	1 bdrm/ 1 bath	\$1,500	\$10,500 (FY24) \$18,000 (thereafter)*	2.7 YEARS

Length of Leases:

The length of the identified lease shall commence upon Board approval and term ending June 30, 2026.

Background:

The School Board increased the amount for contracts requiring approval from \$10,000 to \$50,000 in September 2023. At the direction of the Superintendent, all contracts of \$10,000 or greater will be provided to the Board as informational. In addition, the Finance Committee previously requested leases and lease renewals be provided to the Board for review.

Signature: DS Vadiveloo
DS Vadiveloo (Nov 16, 2023 11:33 AKST)

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Signature: Steve Cropsey
Steve Cropsey (Nov 16, 2023 10:53 AKST)

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