

Collin College
Statement of Net Position
February 2024

Ledger Account	February 29, 2024	February 28, 2023
Assets		
Current Assets		
Accounts Receivable	29,785,677	29,356,449
Cash & Cash Equivalents	233,341,938	285,939,441
Prepaid Expenses	87,495	1,057,348
Restricted Short-term Investments	19,430	-
Unrestricted Short-term Investments	138,113,951	60,947,616
Noncurrent Assets		
Right of Use Asset	15,523,483	15,573,150
Long-term Investments	109,658,219	106,193,563
Lease Receivable	740,392	807,160
Plant & Equipment	815,696,290	826,147,757
Total Assets	\$ 1,342,966,875	\$ 1,326,022,484
Deferred Outflows		
Deferred Outflows - OPEB	34,968,451	51,701,661
Deferred Outflows - Pension	31,383,949	22,644,701
Total Deferred Outflows	\$ 66,352,400	\$ 74,346,362
Liabilities		
Current Liabilities		
Operating Lease Liabilities - Current	3,868,940	3,353,629
Accounts Payable	2,180,463	5,030,744
Accrued Interest	1,166,485	10,996,383
Accrued Vacation - Current	419,403	479,260
Bonds Payable - Current	20,485,000	18,215,000
Clearing Payables	46,993	5,477
Deferred Income	1,438,688	1,606,180
Funds Held for Others	469,157	469,822
OPEB Liability - Current	2,486,437	2,398,482
Other Accrued Liabilities - Current	4,648	4,916
Other Liabilities - Current	1,815	10,780
Noncurrent Liabilities		
Operating Lease Liabilities - Noncurrent	10,876,600	11,563,061
Accrued Vacation - Noncurrent	1,865,657	1,582,934
Bonds Payable - Noncurrent	512,845,681	538,308,582
OPEB Liability - Noncurrent	93,153,606	114,306,618
Pension Liability	57,614,710	23,461,964
Total Liabilities	\$ 708,924,283	\$ 731,793,832
Deferred Inflows		
Deferred Inflows - Lease Receivable	817,287	906,775
Deferred Inflows - OPEB	32,580,802	15,860,983
Deferred Inflows - Pension	3,931,695	25,156,088
Total Deferred Inflows	\$ 37,329,784	\$ 41,923,846
Total Net Assets	\$ 663,065,208	\$ 626,651,168