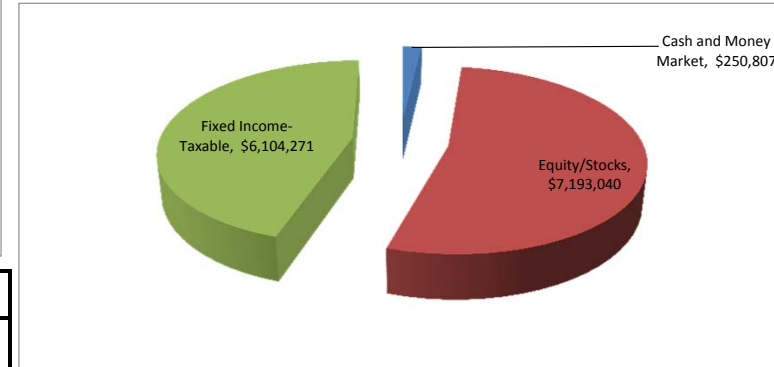
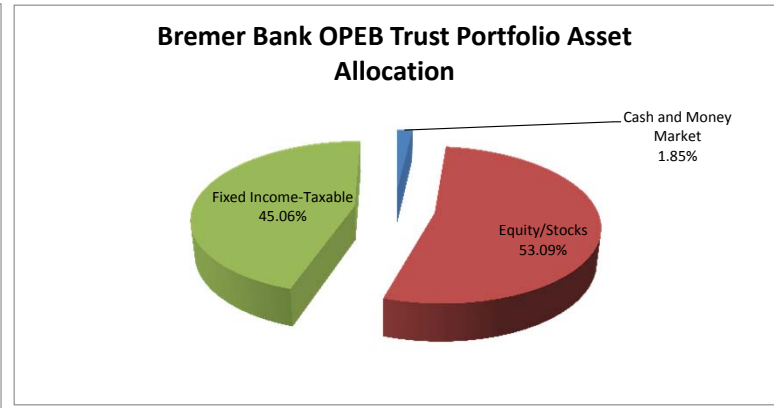
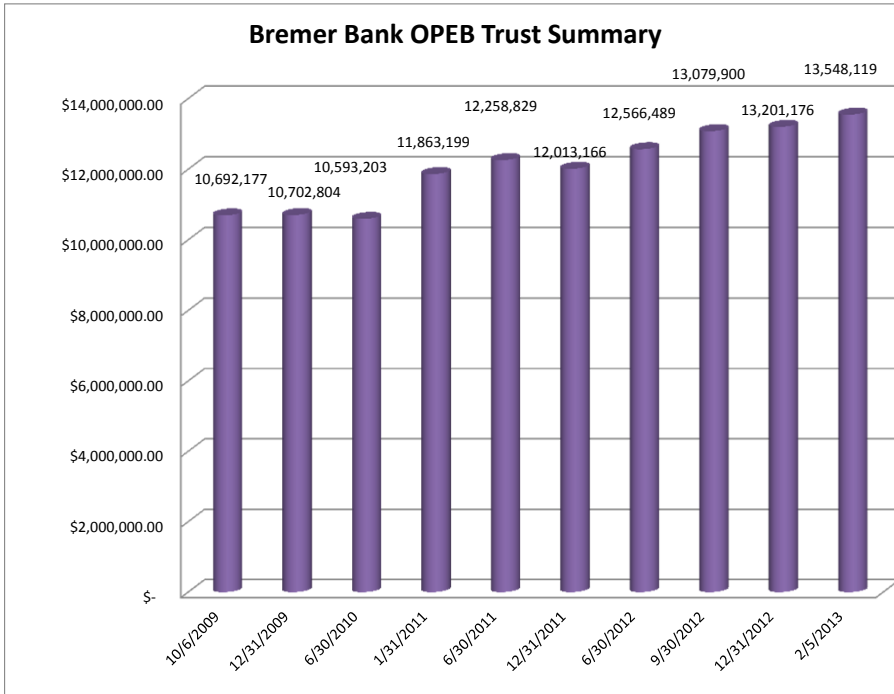


Buffalo-Hanover-Montrose Schools #877
As of January 31, 2013



Buffalo-Hanover-Montrose Schools #877			
Future OPEB and Compensated Absences Liabilities			
OPEB Liability	7/1/2012	\$	14,340,547.00
Compensated Absences	7/1/2012	\$	<u>1,337,247.00</u>
Total Liabilities		\$	15,677,794.00
OPEB Trust balance	2/5/13	\$	13,548,118.50
Designated balance for Severance	6/30/2011	\$	3,965,750.00
	Unaudited 6/30/2012	\$	<u>4,118,869.00</u>
	Net Change	\$	153,119.00
Total Funding Sources		\$	17,666,987.50
Projected Funding Balance	1/31/2013	\$	<u>1,989,193.50</u>
Projected Funding Balance	12/31/2012	\$	1,642,251.24
Net change this quarter-Trust Account		\$	346,942.26