

## Finance Meeting Feb. 8, 2021

Members in attendance: Beverly Loeffler, Jodi Schott, Jill Arendt, Cliff Skagen, Stacy Bender, Joe Aliperto, Ronda Veit

Meeting started: 3:31 pm, meeting ended: 4:21 pm

1. Recommend the monthly financials for board approval: December  
*Committee recommends Dec. financial for board approval.*
2. Check register questions/comments for January  
*Jan. financials arrived late. Committee will review independently and send questions to Beverly during the week.*
3. January financial discussion  
*This will take place prior to the next board meeting.*
4. COVID-19 updates  
*PPP forgiveness has not been granted but is within the deadline window. New CARES information coming for future budget planning.*
5. Audit discussion-Joe  
*Committee received Auditor's Report overview from Joe. Financial statements audit "unmodified opinion." No internal controls findings. No legal compliance findings. CCS received highest rating possible from auditing firm. Pension liability will result in TRA rate increases over time.*
6. Budget updates discussion: K-4 online program additional expenses discussion; 24,300.00 curriculum, 16,069.25 online tech, teacher expenses
7. FY22 Budget consideration: Math Corps-\$1000 for part time tutor 4-8<sup>th</sup> grade seat based  
*Possibility of adding full-time math corp for next year to be shared between seat-based and online program.*
8. Future topics for discussion:  
*Director Skagen would like the committee to discuss compensation packages and salary schedules for next year.  
On-site/off-site lab for online students and lease aid application for next year  
2021-22 budget discussions to begin in March, approval by May  
Sports clubs and extracurricular activities to become part of offerings for next year.*