

Executive Summary

Prepared for Board of Trustees Meeting

August 10, 2021

Review of 2021 Certified Values

Board Goal:

Growth & Management... In pursuit of excellence, the district will:

Provide leadership and/or oversight to ensure District meets all fiscal, legal and regulatory requirements

Purpose of Report

Present certified property values as determined by the Denton Central Appraisal District and released on July 26, 2021.

Objectives

- Compare and review 2021 property value growth as it relates to the 2020 Certified and Under Review Values.
- Review the Maximum Compressed Tax Rate, as approved by the Texas Education Agency
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Operational Impact

- Increase of \$1,851,291,959 in Certified and Under Review Property Values
- State Funding and Property Tax revenue will be recalculated based on the Certified and Under Review Property Values

Results

The General and Debt Service Funds will be adjusted accordingly.