

## Woodbridge Public School's 2025-2026 Budget Narrative

September 5, 2025

The attached financial reports represent two months (16.6%) of the fiscal year, but they were actually prepared with data as of September 4, 2025 because the first payroll for 10 month employees didn't hit the books until then.

**100 Series Salaries** - Salaries represent 61% of the budget. Teacher turnover and, a vacant school Psychologist, and a vacant teacher have us estimating a \$189K surplus in certifies salaries. We anticipate being able to hire 5 additional paras, which would bring the non-certified salary category to a \$4K surplus for the year. The total salary savings projected at this time is \$193K.

**200 Series Benefits** – Benefits are 21% of our budget is based on the elections of last year's staff. With staff turnover, this account is likely to change due to the changing medical coverage elections of new staff. New staff don't come on our insurance until September 1<sup>st</sup>. We should have a clearer picture in another month as to how we will look this fiscal year.

**300 Series Purchased Professional Services**- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. We are currently anticipating a \$28K surplus in this category because we budgeted for one day per week services through ACES, but we were able to hire the 8 hour per week person as our own part time employee.

**400 Series Purchased Property Services** - Utility budgets are 4% of the total budget. We are starting the year with an anticipated deficit in the Service Contracts line, as we renewed our micro-turbine maintenance agreement with a steep increase. Assuming we use utilities at a similar rate to last year we can still anticipate a small surplus year.

**500 Series Other Purchased Services** - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. It's early in the year, but this category is currently showing a deficit of \$59K due to anticipated additional tuition expense.

**600 Series Materials and Supplies** – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. We anticipate utilizing all of these funds.

**700 Series Furniture and Equipment** - This category represents 6/10 of one percent of the budget and we currently project to utilize all budgeted funds.

**800 Series Dues and Fees** – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

**900 Series Misc. Expenses** - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.