

Board Information Item

Information Packet

Board Agenda Information

Board Agenda Action

Board Agenda Consent

02/23/2026

Subject: Approve Construction Report: January 2026

Contact Person: Paula McBride, Director of Finance

Policy/Code:

Priority and Performance Objective: Priority 4: Strong Financial Stewardship and Internal System Efficiency
Objective 4.1: Transparent Financial Stewardship

Summary: On May 7, 2016, voters authorized the District to issue bonds in the amount of \$248,975,000 for school construction, renovation and equipment purchases. More recently, on May 4, 2024, voters authorized the District to issue bonds in the amount of \$150,000,000 for school construction, renovation, and equipment purchases. In March 2025 the District sold \$59,235,000 of the authorized amount. Monthly expenditure reports provide information and ensure oversight of the funds.

Attachments: Construction Reports as of January 31, 2026 include:
• Fund 616 – 2016 Bond Fund Report • Fund 624 – 2024 Bond Fund Report • Fund 681 – Proceeds of the Sale of Property

Recommendation: The recommendation is for the Board of Trustees to approve the Monthly Construction Report, as of January 31, 2026.

Grapevine-Colleyville Independent School District
Fund 616 - 2016 Bond Fund Summary Report
January 31, 2026

FUNDING RESOURCES

Bond Proceeds	\$ 248,975,000
Interest	11,610,096
E-Rate	230,122
Total Funding Resources	<u><u>\$ 260,815,217</u></u>

UNSPENT CASH BALANCE

Total Funding Resources	\$ 260,815,217
Expenditures through June 30, 2025	(258,736,029)
2025-2026 Expenditures	(575,662)
Unspent Cash Balance January 31, 2026	<u><u>\$ 1,503,527</u></u>

CASH TO AVAILABLE FUNDS RECONCILIATION

Unspent Cash Balance January 31, 2026	\$ 1,503,527
Encumbered Funds	(672,821)
Remaining Funds Allocated to Current Projects	(753,124)
Available Funds/Unallocated	<u><u>\$ 77,582</u></u>

**Grapevine-Colleyville Independent School District
2016 Bond Budget Status Report
January 31, 2026**

	BUDGET	EXPENDITURES THROUGH June 30, 2025	CURRENT YEAR EXPENDITURES January 31, 2026	ENCUMBERED FUNDS	REMAINING FUNDS
<u>CURRENT PROJECTS</u>					
BEAR CREEK ELEMENTARY	\$ 2,733,083	\$ 2,733,083	\$ -	\$ -	\$ -
BRANSFORD ELEMENTARY	2,333,904	2,333,904	-	-	-
CANNON ELEMENTARY	29,928,541	29,928,541	-	-	-
COLLEYVILLE ELEMENTARY	1,486,368	1,486,368	-	-	-
DOVE ELEMENTARY	1,667,638	1,667,638	-	-	-
GRAPEVINE ELEMENTARY	4,818,304	4,818,304	-	-	-
GLENHOPE ELEMENTARY	1,679,656	1,679,656	-	-	-
HERITAGE ELEMENTARY	2,096,513	2,096,513	-	-	-
OC TAYLOR ELEMENTARY	2,088,352	2,088,352	-	-	-
SILVER LAKE ELEMENTARY	2,023,842	2,023,842	-	-	-
TIMBERLINE ELMENTARY	4,464,688	4,464,688	-	-	-
COLLEYVILLE MIDDLE	2,745,438	2,745,438	-	-	-
CROSS TIMBERS MIDDLE	2,345,866	2,345,865	-	-	-
GRAPEVINE MIDDLE	6,350,640	6,350,640	-	-	-
HERITAGE MIDDLE	3,796,574	3,796,574	-	-	-
COLLEYVILLE HERITAGE HIGH	23,325,260	23,325,260	-	-	-
GRAPEVINE HIGH	31,005,862	31,005,862	-	-	-
LIBRARY	210,000	210,000	-	-	-
EARLY CHILDHOOD DEVELOPMENT CENTER	624,662	624,662	-	-	-
BRIDGES	51,942	51,942	-	-	-
VISTA	38,377	38,377	-	-	-
ADMINISTRATION	1,058,839	1,058,839	-	-	-
FACILITIES	1,449,392	1,449,392	-	-	-
MUSTANG/PANTHERSTADIUM	6,582,178	6,582,178	-	-	-
PDEC	347,941	347,941	-	-	-
SWIM CENTER	1,945,168	1,945,168	-	-	-
TRANSPORTATION	3,021,668	3,021,668	-	-	-
WAREHOUSE	185,652	185,652	-	-	-
DISTRICT WIDE	53,400,006	53,395,610	-	-	4,396
CONSTRUCTION MANAGEMENT	5,171,262	5,156,245	-	-	15,017
SECURITY & FURNISHINGS	1,237,810	1,237,276	534	-	-
SURVEILLANCE CAMERAS	1,318,306	1,318,305	-	-	0
DISTRICTWIDE ASBESTOS ABATEMENT	100,924	100,924	-	-	-
BOND 2011 PROJECTS	5,811,418	5,790,333	21,085	-	0
BOND 2005 PROJECTS	167,342	167,342	-	-	-
E-RATE	230,122	230,071	-	-	51
INTEREST EARNINGS-ALLOCATED PROJECTS	9,792,649	9,652,607	-	-	140,042
UNDESIGNATED-ALLOCATED PROJECTS	38,158,385	36,337,904	554,043	672,821	593,617
ARBITRAGE PAYMENT	2,343,065	2,343,065	-	-	-
TRANSFER TO DEBT SVC TO PREPAY DEBT	2,600,000	2,600,000	-	-	-
	\$ 260,737,636	\$ 258,736,029	\$ 575,662	\$ 672,821	\$ 753,124
<u>AVAILABLE FUNDS/UNALLOCATED</u>					
INTEREST EARNINGS	\$ 77,582	-	-	-	77,582
UNDESIGNATED	-	-	-	-	-
	\$ 77,582	-\$	-\$	-\$	77,582
BOND 2016 TOTAL	\$ 260,815,218	\$ 258,736,029	\$ 575,662	\$ 672,821	\$ 830,706

Grapevine-Colleyville Independent School District
Fund 624 - 2024 Bond Fund Summary Report
January 31, 2026

FUNDING RESOURCES

Current Bond Proceeds	\$	59,235,000
Interest		1,844,536
Total Funding Resources	\$	61,079,536

UNSPENT CASH BALANCE

Total Funding Resources	\$	61,079,536
Expenditures through June 30, 2025		(8,935,037)
2025-2026 Expenditures		(13,749,721)
Unspent Cash Balance	\$	38,394,779

Grapevine-Colleyville Independent School District
2024 Bond Budget Status Report January 31, 2026
EXPENDITURES CURRENT YEAR THROUGH EXPENDITURES
June 30, 2025 January 31, 2026

		BUDGET		ENCUMBERED FUNDS		REMAINING FUNDS	
<u>CURRENT PROJECTS</u>							
BEAR CREEK ELEMENTARY	A	\$ 790,152	\$ -	\$ 28,100	\$ 37,203	\$ 724,849	
BRANSFORD ELEMENTARY	A	549,704	-	-	-	549,704	
CANNON ELEMENTARY	A	34,198	-	7,996	-	26,202	
COLLEYVILLE ELEMENTARY	A	827,355	245,494	345,113	-	236,748	
DOVE ELEMENTARY	A	4,435,262	-	-	-	4,435,262	
GRAPEVINE ELEMENTARY	A	2,524,592	-	120,843	104,395	2,299,354	
GLENHOPE ELEMENTARY	A	1,762,663	-	71,670	47,342	1,643,652	
HERITAGE ELEMENTARY	A	1,565,170	532,698	446,184	7,787	578,501	
OC TAYLOR ELEMENTARY	A	1,478,592	-	63,443	45,631	1,369,518	
SILVER LAKE ELEMENTARY	A	1,547,667	1,670	-	-	1,545,997	
TIMBERLINE ELEMENTARY	A	2,419,029	-	105,071	70,804	2,243,155	
COLLEYVILLE MIDDLE	A	1,084,181	-	63	16,470	1,067,648	
CROSS-TIMBERS MIDDLE	A	1,976,261	385,735	765,762	3,755	821,010	
GRAPEVINE MIDDLE	A	1,186,627	3,340	-	-	1,183,287	
HERITAGE MIDDLE	A	1,069,868	-	-	-	1,069,868	
COLLEYVILLE-HERITAGE HIGH	A	20,698,828	2,861,894	3,366,707	8,768,205	5,702,022	
GRAPEVINE HIGH	A	19,358,787	8,350	1,110,194	964,944	17,275,298	
BRIDGES	A	1,876	1,670	-	-	206	
ECDC	A	111,312	-	-	-	111,312	
VISTA	A	72,272	1,670	-	-	70,602	
ADMINSTRATION	A	1,131,580	-	-	-	1,131,580	
FACILITIES	A	3,902,740	-	156,362	57,814	3,688,564	
HERITAGE ANNEX	A	55,796	20,676	17,462	-	17,658	
MUSTANG-PANTHER STADIUM	A	74,650	-	-	-	74,650	
GHS FIELD HOUSE	A	424,510	-	-	-	424,510	
NUTRITION	A	525,218	-	-	-	525,218	
PROF DEV CENTER	A	4,181,830	-	-	-	4,181,830	
TECHNOLOGY	A	33,760	1,670	-	-	32,090	
TRANSPORTATION	A	4,422,802	1,264,467	1,468,292	4,806	1,685,237	
SWIM CENTER	A	91,083	56,175	-	-	34,908	
SWIM CENTER	C	5,372,479	1,125,569	1,516,624	406,675	2,323,611	
DISTRICT WIDE PROJECTS	A	50,609,629	637,075	3,122,499	2,358,006	44,492,048	
DISTRICT WIDE PROJECTS	B	9,933,374	1,584,200	693,580	1,900	7,653,693	
CONSTRUCTION MANAGEMENT	A	5,288,411	202,682	343,757	957	4,741,015	
CONSTRUCTION MANAGEMENT	B	292,180	-	-	-	292,180	
CONSTRUCTION MANAGEMENT	C	165,562	-	-	-	165,562	
Total Prop A		134,236,405	6,225,268	11,539,517	12,488,119	103,983,502	
Total Prop B		10,225,554	1,584,200	693,580	1,900	7,945,873	
Total Prop C		5,538,041	1,125,569	1,516,624	406,675	2,489,173	
TOTAL BOND 2024		\$ 150,000,000	\$ 8,935,037	\$ 13,749,721	\$ 12,896,693	\$ 114,418,549	

**Grapevine-Colleyville Independent School
District Fund 681 – Bond Fund Summary Report
January 31, 2026**

FUNDING RESOURCES

Sale of Land	\$ 3,694,402
Funds rolled from Fund 680	10,181
Interest Earned	298,199
Total Funding Resources	<u><u>\$ 4,002,782</u></u>

UNSPENT CASH BALANCE

Total Funding Resources	\$ 4,002,782
Expenditures through June 30, 2025	(3,511,768)
2025-2026 Expenditures	-
Unspent Cash Balance as of January 31, 2026	<u><u>\$ 491,014</u></u>

CASH TO AVAILABLE FUNDS RECONCILIATION

Unspent Cash Balance as of January 31, 2026	\$ 491,014
Encumbered Funds	-
Remaining Funds Allocated to Current Projects	-
Available Funds/Unallocated	<u><u>\$ 491,014</u></u>

Grapevine–Colleyville Independent School District
Fund 681 Bond Budget Status Report
January 31, 2026

	EXPENDITURES				
		THROUGH	CURRENT YEAR	ENCUMBERED	REMAINING
	BUDGET	June 30, 2025	EXPENDITURES THROUGH	FUNDS	FUNDS
FUNDED PROJECTS					January 31, 2026
CTMS IRRIGATION & WATER LINE	\$ 14,354	\$ 14,354	-\$	-\$	-\$
GHS IRRIGATION & WATER LINE	10,926	10,926	-	-	-
ADMINISTRATION IRRIGATION & WATER LINE	6,985	6,985	-	-	-
MPS PRACTICE FIELDS/IRRIGATION LINE	5,968	5,968	-	-	-
DIGITAL DIRECTORY & SOFTWARE FOR PDEC	3,478	3,478	-	-	-
PROFESSIONAL DEVELOPMENT EDUCATION CENTER (PDEC)	79,978	79,978	-	-	-
NESTING CHAIRS FOR LONE STAR CONFERENCE ROOM	5,461	5,461	-	-	-
APPRAISAL OF BRIDGES FACILITY (Sale of Property)	25,837	25,837	-	-	-
STADIUM/FIELD PARKING/TRANSPORTATION DRIVE DUE TO WIDENING OF HWY 26	553,205	553,205	-	-	-
RUN CONDUIT TO PRESSBOX	10,562	10,562	-	-	-
GHS NETTING FOR BASEBALL @ 26	53,790	53,790	-	-	-
AERIAL FIBER & TERMINAL TO PROVIDE FIOS TO TECH.NOC	3,787	3,787	-	-	-
ADMINISTRATION RENOVATION:					
WATER LINE UPGRADE & RELOCATION REQUIRED BY CITY	29,693	29,693	-	-	-
TEMPORARY PROPERTY FOR ADMIN DUE TO CONSTRUCTION	197,999	197,999	-	-	-
TEMPORARY ELECTRONIC FOR ADMIN DUE TO CONSTRUCTION/RENOVATION	39,727	39,727	-	-	-
ADMINISTRATION RENOVATION	1,588,948	1,588,948	-	-	-
ADMINISTRATION RECONNECT PHONE/FAX	4,857	4,857	-	-	-
DRAINAGE, REPLACE WINDOWS & WALL @ ADMINISTRATION	822,272	822,272	-	-	-
DIRECTIONAL SIGNAGE FOR ADMINISTRATION	6,535	6,535	-	-	-
BURGLAR ALARM SYSTEM ADMIN/TECHNOLOGY	2,375	2,375	-	-	-
UPGRADE COMMUNICATION SYSTEM IN ADMIN BLDG	8,949	8,949	-	-	-
FURNITURE FOR VIDEO/MULTIMEDIA ROOM	2,196	2,196	-	-	-
REPLACE SIGN PANELS, WOODEN DESK, HANDRAILS & BENCHES	18,313	18,313	-	-	-
BOARDROOM DAIS CHAIRS	5,839	5,839	-	-	-
ADMIN FOYER BLINDS/SHADES	9,735	9,735	-	-	-
	\$ 3,511,768	\$ 3,511,768	\$ -	\$ -	\$ -
AVAILABLE FUNDS/UNALLOCATED					
UNDESIGNATED	\$ 433,029	\$ -	\$ -	\$ -	433,029
INTEREST	57,985	-	-	-	57,985
	\$ 491,014	-\$	\$ -	-\$	491,014
FUND 681 TOTAL	\$ 4,002,782	-\$ 3,511,768	\$	-\$	491,014